PM likely to inaugurate Global Renewable Energy Investors Meet and Expo 2017

NEW DELHI, 12 October 2017: The 2nd edition of the Global Renewable Energy Investors Meet and Expo (RE-INVEST 2017) will be held from 7 to 9 December 2017 at the India Expo Centre, Greater Noida, & National Capital Region of Delhi. The Prime Minister of India, Mr. Narendra Modi, is likely to inaugurate the event. RE-INVEST has been envisioned as a global event where strategies for development and deployment of renewable energy will be deliberated upon. France will be the Partner Country and FICCI, the industry partner for the event.

A curtain raiser ceremony for the Global RE-INVEST 2017 was organized by Ministry of New & Renewable Energy today at New Delhi.

Mr. R K Singh, Minister of State (IC) for Power& New Renewable Energy; Mr. RuatekiTekaiara, Minister of Infrastructure and Sustainable Development, Republic of Kiribati; Mr. Alexandre Ziegler, Ambassador of France to India; Mr. Anand Kumar, Secretary, MNRE; Mr. Upendra Tripathy, Interim Director General, ISA; Mr. Praveen Kumar, Additional Secretary, MNRE and Mr. B P Yadav, Joint Secretary, MNRE were present on the dais.

Speaking at the curtain raiser, **Mr. R K Singh**, Minister of State (IC) for Power and New & Renewable Energy, Govt. of India said that energy consumption in India will quadruple in the coming times but in a sustainable manner. He further urged the other nations of the world to follow the same path. He mentioned that Investments in renewable energy are not a worry for India and the intent is to put in place policies for boosting domestic manufacturing.

The event website (https://re-invest.in/re-invest-2017/) twitter handle(https://twitter.com/REInvestIndia) and Facebook page(https://twitter.com/REInvestIndia) were launched at the event.

Mr. Anand Kumar, Secretary, MNRE mentioned that the ministry is keeping up its promise of organizing the RE-INVEST every alternate year and this year's edition will take place on Dec 7-9, 2017, added that the event will provide a great platform to the global investment community to connect with stakeholders in the renewable energy sector in India.

Mr. Praveen Kumar, Additional secretary, MNRE said that the event will boost the confidence to investors and other renewable energy stakeholders to invest in India.

With India's strong base for manufacturing and development of Renewable Energy, RE-INVEST will provide an accelerator for strong collaborations and partnerships to achieve India's ambitious dream, added **Ms Rita Roy Choudhury**, Assistant Secretary General, FICCI.

The RE-INVEST series has been envisioned as a global event to deliberate upon strategies for development and deployment of renewables. RE-INVEST showcases India's renewable energy potential and the Government's efforts to develop and scale up capacity to meet the national energy requirement in a socially, economically and ecologically sustainable manner. RE-INVEST

2017 will build upon the success of RE-INVEST 2015 and explore the advances made on the ground to achieve India's target of 175GW renewable energy capacity by 2022. It will continue the ongoing information campaign on renewable energy in India to established players, and reach out to new segments of investors and entrepreneurs such as start-ups and venture capitalists interested in clean energy.

This year's event is expected to be attended by over 600 global investors, 10,000 domestic and international delegates, and Ministerial-level participation from over 100 countries. RE-INVEST 2017 will feature a series of conference sessions and special events on renewables, accompanied by an exhibition of project developers, investors and energy-related stakeholders from within India and across the worldfor showcasing their capabilities, technologies, and investment opportunities. The expo will showcase technologies, products & services in all segments of renewable energy like Solar, Wind, Bio, small-hydro and also including off-grid technologies and new & emerging technologies such as storage, electric mobility etc. The gross area will be 12000 sq meter and the event will include G2G, G2B and B2B interactions.

The theme for this year's event is NewIndiaNewEnergy.

In addition, the Founding Conference of the International Solar Alliance (ISA) will be held on December 8-9, 2017 on the margins of RE-INVEST 2017. The International Solar Alliance (ISA) is a treaty-based international intergovernmental alliance of 121 solar resource rich countries lying fully or partially between the Tropics of Cancer and Capricorn. The ISA was launched as a coalition of the solar-rich countries by Mr. Narendra Modi, Prime Minister of India, and Mr. François Hollande, former President of France, in the presence of Mr. Ban Ki Moon, former Secretary-General of the United Nations, at Paris on 30 November 2015, the first day of the Conference of Parties (CoP) 21 of the United Nation's Framework Convention on Climate Change (UNFCCC). So far 41 countries have signed the framework agreement for ISA and 10 of them have deposited the instrument of ratification.

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