

Peru looks forward to enter into a trade arrangement with India- Ambassador of Peru

NEW DELHI, 27 November 2017: India and Peru are negotiating a trade agreement to increase bilateral trade and investment and the second round of discussions are going to be held in Jan-Feb, 2018 in Peru. In view of this, FICCI and Embassy of Peru in India organized a Seminar here today. Addressing the seminar Mr. Jorge Castaneda, Ambassador of Peru to India said Peru looks forward to enter into a trade arrangement with India to give a boost to two-way trade.

Ambassador while addressing the seminar on "**Benefits of the Trade Agreement between India and Peru – Opportunities in Trade and Investment**", said Peru's economy has risen rapidly and it is becoming one of the most important markets for investments in Latin America.

Adding to this, **Mr. Luis Cabello**, Commercial Counsellor at Embassy of Peru stressed that Peru is an attractive destination for foreign investors owing to open investment regime and national treatment for investors. He also mentioned that some Peruvian companies are making investment in mining, and cyber engineering sector in India. Trade agreement will help to enhance India's presence in Latin American market in terms of trade. He also made a presentation to Indian companies on 'Trade & Investment Opportunities in Peru'.

Mr. P V Hari Krishna, Director, Ministry of Commerce & Industry, Govt. of India said that India – Peru Trade Agreement will be a landmark between two countries which will further strengthen the bonding between two economies. It is now time to take this relationship forward.

On this occasion, **Ms Ambika Sharma**, Director General (International Affairs), FICCI mentioned that India and Peru are fortunate to have leaders with a pro-business approach. As India climbs in Ease of Doing Business under our visionary Prime Minister, it is encouraging to witness the continuous and intensive trade liberalization initiatives taken by Peru.

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