REGULATORY FRAMEWORK TO BOOST GROWTH OF TECHNICAL TEXTILES IN THE OFFING: TEXTILES SECY.

NEW DELHI, March 8, 2010. Ms. Rita Menon, Secretary, Ministry of Textiles, has initiated steps in coordination with other ministries concerned, to set up a regulatory framework to boost the growth of technical textiles.

Inaugurating the FICCI-VDMA Conference on 'German Technology for Indian Technical Textiles', Ms. Menon said that the regulatory mechanism would give a fillip to the use of geosynthetics in infrastructure projects, use of fire retardant textiles in public places, for landfill projects, in hospitals and for protective work wear for industrial workers.

The Textiles Ministry, she said, was also trying to provide an enabling framework through various measures such a fiscal and export incentives for the growth and development of the technical textiles sector. In this context, she invited German investors to set up production bases in India.

Ms. Menon said that in order to tap the potential of technical textiles and to unleash the investments in this country, the Government of India had launched the Scheme for the Development and Growth of technical textiles. This scheme comprised three components, viz. baseline survey of the technical textiles industry; creation of awareness and creation of Centres of Excellence.

The four proposed Centres of Excellence would be equipped with internationally accredited testing labs, training facilities for trainers and technicians from the industry, It-enabled information centre and other requisite support to the technical textile entrepreneurs.

She said the domestic market for technical textiles was expected to grow at 11% per annum to reach Rs 66,414 crore by 2012, from the current level of Rs 37,115 crore. The use of these products is expected to spread rapidly because of their functional properties and benefits and the growing standard of living of the people.

The inaugural session of the two-day conference was also addressed by Mr. Thomas Matussek, German Ambassador to India; Mr. Shishir Jaipuria, Chairman, FICCI Taskforce on Technical Textiles; and mr. Boris Abadjieff, VDMA Textile Machinery Association.

MEDIA DIVISION