FICCI TO ASSIST DELHI JUDICIARY IN MEDIATION OF COMMERCIAL DISPUTES

NEW DELHI, February 19, 2011. With thousands of crores of rupees locked up in commercial disputes, FICCI has teamed up with Delhi Dispute Resolution Society (DDRS), to create awareness among corporations so that they opt for mediation, not litigation, for speedy resolution of disputes.

Towards that end, FICCI and DDRS today organized a seminar on 'Resolving Disputes through Mediation: A Win-Win Approach for Business' where Mr. Justice M. L. Mehta, Judge, Delhi High Court and Chairman, Delhi Dispute Resolution Society (DDRS) acknowledged the role of FICCI in propagating the mediation concept for the benefit of business.

He said that corporates could incorporate in their partnership or joint venture agreements the clause that in the event of a dispute the matter would be referred to arbitration or mediation.

Justice Mehta said that at a time when the entire world was looking at India as an investment destination, the only thing holding them back was the fear of protracted litigation and the administration of justice through the courts. He said that the justice system through courts was clogged, adding that it would take 320 long years to clear the backlog of cases pending in the various courts in the country.

In this context, Justice Mehta highlighted the overriding merits of mediation and emphasized that bodies like FICCI Arbitration and Conciliation Tribunal (FACT) should take a lead in this important movement.

Mr. Patrick von Braunmuhl, Senior Advisor, GIZ-ASEM – Consumer Protection and Sustainable Consumption, spoke on the ADR schemes in the European Union and the lesson that India could draw from them. GIZ-ASEM is already working with FICCI to undertake pilot projects in mediation for consumer disputes in West Bengal, Orissa, Madhya Pradesh and Tamil Nadu.

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