

## FICCI Opposes Plurilateral Approach to Doha Talks

& / / t o } u • Z μ • • ] [ • : } ] v ] v P š Z

16 December, New Delhi. FICCI has welcomed accession of the Russian Federation to the WTO and said it would make the world trade rule-making body more broad-based. It is the world's largest economy that remained outside the WTO until now. We congratulate the Russian Federation on joining the world trade organization, as with over 2% share in global merchandise trade it now finds its well-earned place in the world economy. This will create new business opportunities in Russia for traders and investors from around the world and vice versa, he added. Referring to the ongoing WTO Ministerial Conference, FICCI observed that while it is imperative to conclude the Doha talks as quickly as feasible with a balanced outcome, Indian business does not support the plurilateral route in the name of exploring new or innovative ideas for making progress in negotiations. After all, the very principles of the WTO lie in multilateralism. Thus it is necessary that talks are held multilaterally, decision-making process based on consensus and negotiations eventually lead to a multilateral outcome in accordance with the WTO principles.

Media Division

Taresh Arora  
Media Relations Officer  
FICCI

[/ v μ • š Œ Ç \[ • Policy Change](#)

Federation House, Tansen Marg, New Delhi 110 001

T: +9111-23357392, 23753117

F: +9111-23753119

M: +91-9899115719

W: [www.ficci.com](http://www.ficci.com)