

FICCI welcomes India's entry into an exclusive league of nations with Inter-continental Ballistic Missile Capabilities

New Delhi, April 19, 2012: FICCI applauds the successful test firing of the indigenously developed, nuclear-capable missile AGNI –V with a strike range of 5,000 km. This successful launch has catapulted India into a higher level of defence preparedness and strengthened its deterrent capabilities. FICCI feels that this success on the strategic front must be complemented with matching measures to enhance India's economic strength to give it the rightful place in the comity of nations. The country needs reforms in the defence sector for meaningful engagement of the private sector to not only attain substantive self reliance but also herald a new success story in the manufacturing sector. The successful contribution of the private sector in our strategic programmes like AGNI-V exemplifies the capabilities of the private sector. FICCI urges all political parties to give a non partisan support towards strengthening of our defence industrial base by providing a level playing field to the private sector for India to emerge as a global super power.

Moreover, this great achievement should be backed up by accelerating economic growth. For this we urgently require progress in the reform agenda. FICCI appeals to all concerned to lend their fullest support to pushing forward the second generation reforms and ensure that the highest level of trust is maintained between the Government and Industry to achieve our national objectives.

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