

## **FICCI WELCOMES MODIFIED SPECIAL INCENTIVE PACKAGE SCHEME WILL PROVIDE STRONG BOOST TO MANUFACTURING**

**12 July, 2012, NEW DELHI:** Welcoming the cabinet approval to provide a modified special incentive package to promote large-scale manufacturing in Electronic System Design and Manufacturing (ESDM) sector, **Dr Arbind Prasad, Director General, FICCI** said **“Electronics today is the largest and fastest growing industry in the world, however India has a very small share in this sector. This policy will encourage both large and SME players to set-up manufacturing base in India and reduce our dependence on imports”**

“India is a large importer of these items and it is important from strategic and economic reasons to develop the manufacturing base in this country” said FICCI.

FICCI has also expressed satisfaction over the fact that Units across the value chain starting from raw materials including assembly, testing, packaging and accessories of these category of products will be eligible for this scheme.

**Dr Prasad also feels that announcement of such incentives along with recently announced policy of Electronic Manufacturing Clusters (EMCs) will boost investor’s confidence and promote domestic manufacturing.**

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