

## A WAKE-UP CALL

**New Delhi, July 31, 2012:** On the critical situation that has plagued the power sector in the country, **Mr. R V Kanoria, President, FICCI** said *“Failure of the power grid on a scale such as this on consecutive days should be a matter of grave concern. This has had an impact on all sectors of the economy including industry, which would have to bear considerable losses due to production stoppage.”*

*“This situation is a grim reminder of the humongous task we have on our hands in improving the infrastructure facilities in the country. While maintaining grid discipline is important, we cannot undermine the need to ramp up capacity in the power sector on a war footing. Availability of coal and gas is a pre-requisite for spurring investments in the power sector. Reforms that would help make coal and gas available as per the nation’s requirements must no longer be held back. If Coal India limited is unable to meet the coal requirements of industry and the power sector, then the government must think of breaking it down in smaller segments that would be more manageable. Alternatively, the responsibility for management of coal mines can be shared with the private sector for bringing in greater efficiency in operations”, he added.*

Media Division