

Suggestions to Promote Export from West Bengal

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Synopsis

West Bengal with its favourable strategic location, abundant resource base and significant economic diversity, is an important hub for trade for the entire Indian sub-continent. Govt. of West Bengal has also formulated a holistic export promotion policy which focuses on export led growth through infrastructure development, institutional support, improved policy and regulatory environment.

The key export sectors of the state include Chemical and Petrochemicals, Leather, Agribusiness, Tea, Textiles, marine products, Engineering, Gem & Jewellery and Services. West Bengal's share in Indian merchandise exports is approx. 13%, and the state stands at an advantageous position to emerge as an export hub.

Keeping the significance of the sector in view, FICCI has constituted a task force on exports for West Bengal with the objective to identify and strategize sector-specific interventions and measures to promote exports.

The paper focuses on Indian export scenario, West Bengal export scenario (top 10 export commodities, major destinations etc) as well as sector specific recommendations for Tea, Chemical & Petrochemical, Marine, Leather and Textile sector.