

VOICE OF FICCI

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Azadi Ka
Amrit Mahotsav



SHAPING THE AGENDA

July 2023



From the
Secretary General

FICCI held its first ever National Executive Committee Meeting in India's Northeast, Assam which was addressed by the state Chief Minister Dr Himanta Biswa Sarma. The CM lauded FICCI for hosting its first ever committee meeting in Guwahati, Assam and said that he is sure FICCI will play a significant growth in realizing Hon'ble PM Shri Narendra Modi's vision for economic growth in the Northeast. He referred to Mahatma Gandhi's deep ties with FICCI.

We welcomed the passage of the Jan Vishwas bill in the Lok Sabha decriminalizing 183 provisions in 42 Acts and impacting 19 ministries and termed it as a significant step for the industry and Ease of Doing Business.

FICCI was happy to host an interaction with 12 Executive Directors of the World Bank representing 100 countries led by Mr Param Iyer on 'New India - The Fast-Growing Economy'. FICCI President Mr Subhrakant Panda along with SVP Dr Anish Shah, Immediate Past President Mr Sanjiv Mehta and I, participated in the discussion on the transformative change taking place in the country.

FICCI organized an interactive meeting with the Japanese Business Delegation in New Delhi, followed by an interactive session with His Excellency Mr SUGA Yoshihide, Former PM of Japan and Chairman of the Japan-India Association, and the delegation of the 'Ganesh' Group of MPs from Japan. During the interaction, FICCI President underlined the Federation's commitment to working towards further strengthening the India-Japan relationship through both business connections as well as Track II initiatives like 'Forum of Parliamentarians'.

FICCI President Mr Subhrakant Panda and I met Shri RK Singh, Hon'ble Minister of Power and New & Renewable Energy, Government of India to discuss India's successes in Energy Transition along with the action plan for the next few years in moving to renewable energy sources.

They also met Md Jashim Uddin, President, FBCI, and Mr Shafquat Haider, Vice President, SCCI to discuss India-Bangladesh trade and commerce growth strategies. Also, I met Mr Bhushan Gagrani, Additional Chief Secretary to Maharashtra CM at Mantralaya, Mumbai, and discussed FICCI activities in Maharashtra and how the state with the largest economy could share best practices with others.

Further, the Electric Vehicle Committee of the Federation interacted with Dr Hanif Qureshi, Joint Secretary, Ministry of Heavy Industries to discuss a wide range of policy issues with regard to e2W, e3W, e4W, e-buses, e-trucks, batteries, charging infrastructure etc.

On the policy front, FICCI submitted various representations and recommendations on critical issues affecting industries to the government on various policy matters.

Shailesh Pathak

Focus on Ease-of-Doing-Business for development of Natural Gas sector in India

In order to cater to the growing demand for energy, fulfil the country's commitment to lower carbon emissions, and realize the Prime Minister's vision of increasing the share of natural gas to 15% in our energy portfolio, it is imperative to foster a conducive business environment that prioritizes Ease of Doing Business ("EODB") to attract crucial investments. FICCI emphasized the importance of establishing an enabling framework that fosters investment and production in India's natural gas sector. While the Indian industry is not seeking subsidies, we had requested a supportive business environment that facilitates seamless operations and promotes EODB. Simplification of approval processes is the need of the hour. This was submitted to Secretary, Ministry of Petroleum & Natural Gas, Government of India.

For detailed recommendation, please write to
Mr Vivek Pandit at vivek.pandit@ficci.com

Approach Paper on Skilling and Capacity Building in Geospatial Technologies

The approach note was prepared in response to a communication received from DST seeking viewpoints on developing a roadmap for capacity development and creation of Geospatial Sector Skill Council as envisioned in the National Geospatial Policy, 2022 for making India a World Leader in Geospatial with the best-in-class innovation ecosystem. Non-availability of skilled manpower could be a major constraint in realising this vision, FICCI through this note recommended the strategy and approach to create a sustainable framework to build geospatial skills & competencies across the entire spectrum comprising both industry and users. FICCI suggested that Formation of a Geospatial Skill Council is a critical step in accelerating geospatial skill development, building a pool of high calibre geospatial professionals across the entire skill pyramid, sensitising user organisation on the importance of geospatial technologies in their business, fostering innovation and developing a network of geospatial focused start-ups. This was submitted to Department of Science & Technology.

For detailed recommendation, please write to
Mr Sumeet Gupta at sumeet.gupta@ficci.com

Ease of Doing Business issues wrt SEBI LODR Regulations

SEBI had sought inputs from FICCI with respect to ease of doing business issues falling under the purview of SEBI-PMAC. With the objective of

Voice of FICCI is a service to all our members and shared with key policy makers and thought leaders. The document is a compilation of FICCI's views on macro-economic issues. These issues come to us directly from members, or through deliberations in conferences and seminars on sectoral issues, as also through Government notifications.

reducing cost of compliance, simplifying submissions etc. FICCI has highlighted some of the key challenges w.r.t. the recent amendments to SEBI LODR Regulations dated 14 June 2023. These include suggestions on materiality thresholds, verification of market rumours, communication from any regulatory, statutory, enforcement or judicial authority and so on.

For detailed recommendation, please write to
Ms Abha Seth at abha.seth@ficci.com

Rajasthan Millet Roadmap - A strategic endeavour aims to harness Rajasthan's inherent strengths and promote sustainable practices in the millet sector

Rajasthan Government has been a leader in pursuing a comprehensive approach for promoting cultivation and consumption of millets in the state. To build upon these initiatives and take Rajasthan's millet economy to the next level, a 4D approach is recommended:

Diversify: Increase millet production and productivity by promoting HYVs, expanding cultivation areas, and providing affordable and timely seed supply.

Develop: Upgrade processing infrastructure, invest in R&D, and incentivize product diversification to attract large players and strengthen millet-based startups.

Dedicate: Strengthen the agri-credit system through farmer collectives, promote farm mechanization, and invest in export-supporting infrastructure to boost millet exports.

Disseminate: Raise awareness among government staff, consumers, and producers about millet benefits and products through comprehensive campaigns, collaborations, and farmer-processor meetings.

By implementing these recommendations and building on the current initiatives, Rajasthan could realize its vision of becoming a 'Millet Hub' in India and significantly contribute to the promotion and growth of the millet sector in the country. These were submitted to Secretary of Agriculture & Horticulture, Government of Rajasthan.

For detailed recommendation, please write to
Ms Sarita Koli at sarita.koli@ficci.com

Exclusion of Chapters 50 to 63 from the Self Ratification/Self Declaration Scheme under FTP 2023

FICCI submitted detailed representation on the concern raised by member industry on the exclusion of Chapters 50 to 63 from the Self Ratification/ Self Declaration Scheme under Foreign Trade Policy 2023. It was highlighted that there exists an anomaly which should be rectified within the FTP. This was submitted to Additional Secretary & Director General, Directorate General of Foreign Trade, Ministry of Commerce and Industry, Government of India.

For detailed representation, please write to
Ms Pragati Srivastava at pragati.srivastava@ficci.com

FICCI Inputs for 17th Meeting of All India Customs Consultative Group

The detailed inputs were submitted to DGEP for the 17th Meeting of All India Customs Consultative Group (CCG). The issues and suggestions were received from Industry members on account of the challenges faced by them due to the customs procedures. These were submitted to Directorate General of Export Promotion.

For detailed representation, please write to
Ms Pragati Srivastava at pragati.srivastava@ficci.com

Request for Extension to enable Plastic Waste Processor (PWP) to Generate & Transfer EPR Credit Certificate on Centralised Portal towards fulfilment of Extended Producer Responsibility Obligations of Producer, Importer & Bran Owners (PIBOs)

There are prevailing challenges impeding the seamless registration, generation, and transfer of EPR Credit Certificates by PWPs, significantly affecting the fulfilment of EPR obligations for registered PIBOs, particularly for the financial year 2022-23. In light of the aforementioned circumstances, FICCI respectfully requested an extension of one month, allowing PWPs the necessary time to generate, transfer, and issue the EPR Credit Certificates on or before August 31, 2023. This was submitted to Secretary, Ministry of Environment, Forests & Climate Change, Government of India.

For detailed recommendation, please write to
Ms Leena Jaisani at leena.jaisani@ficci.com

**For more details contact FICCI Membership at:
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