Policy Submissions Bulletin
Voice of FICCI

25 representations across Corporate Laws • Financial Services • Chemicals • Customs & Trade • Industry • Infrastructure • Telecom • Food Safety

Edition - June 2026

Director General's Message



Jyoti Vij
Director General
FICCI

June 2026 proved extensive, with FICCI leadership advancing 25 comprehensive policy recommendations spanning corporate law, chemicals and petrochemicals, food safety, financial services, telecommunications, mobility and state-level industrial development.

Ministerial engagement remained substantive, with FICCI leadership meeting Union Ministers Nirmala Sitharaman, Piyush Goyal, Shivraj Singh Chouhan, Bhupender Yadav, and Chirag Paswan, alongside Taranjit Singh Sandhu, Lieutenant Governor of Delhi. The engagements also extended to Member of Parliament, Rajiv Pratap Rudy and Dr Kamal Haasan.

International diplomacy was wide-ranging, encompassing Peter Kyle, UK Trade Secretary; Sardor Mirzayusupovich Rustambaev, Ambassador of Uzbekistan to India; Anil Sooklal, High Commissioner of South Africa; Riaz Hamidullah, High Commissioner of Bangladesh; Dr Shilpak Ambule, High Commissioner of India to Singapore; Ferdinand Ferrer, President, Philippine Chamber of Commerce and Industry; and Joseph Mwanamveka, Minister of Finance of Malawi, and participation in the Commerce and Industry Minister's delegation to the United Kingdom.

Bureaucratic engagement was equally extensive: Shaktikanta Das, Principal Secretary-2 to the Prime Minister; T V Somanathan, Cabinet Secretary; and Secretaries Anuradha Thakur (Economic Affairs); Sanjay Lohiya (Financial Services); Atish Chandra (Agriculture); Neeraj Mittal (Petroleum and Natural Gas); Vijay Kumar (Ports, Shipping and Waterways); Sandeep Poundrik (Steel); and Sudhakar Dalela (ER). Engagement further covered Additional Secretaries Himani Pande and Ajay Bhadoo, Director General of Foreign Trade Luv Agarwal, NDMC Chairman Keshav Chandra, and Dr S Vijayakumar, Additional Chief Secretary, Tamil Nadu.

Advocacy proved sector-focused. Food safety submissions encompassed standardisation of edible oil pack sizes, the definition of unsafe food under the Food Safety and Standards Act, 2006, the 'electrolyte' descriptor advisory, and Codex comments on new food sources. Consumer advocacy addressed QR code-based labelling under the Cosmetics Rules, 2020, and direct selling engagement with DPIIT and Jharkhand, whilst corporate law representations highlighted virtual board meeting modalities and the Corporate Laws (Amendment) Bill, 2026.

Ten submissions to the Department of Chemicals and Petrochemicals covered inventory, production and price data for the 40 commodities, and continuation of customs duty exemptions, among others. While financial services and telecommunications advocacy addressed the Reserve Bank of India's draft directions on recovery agents and the TRAI consultation on public Wi-Fi. Mobility advocacy sought extension of electric two-wheeler incentives under PM E-DRIVE to March 2028. The Uttar Pradesh State Council raised Prayagraj industrial concerns, fuel conservation, and township development near the Chinhat Industrial Area.

These submissions demonstrate FICCI's unwavering commitment to promoting dialogue between industry and government, enhancing India's competitiveness across key sectors, whilst ensuring regulatory frameworks balance development with accountability. FICCI remains steadfast in advancing the Viksit Bharat vision, channelling industry priorities towards India's goal of becoming a developed economy by 2047.

Policy Submissions Catalogue — June 2026

This catalogue presents FICCI's policy submissions and industry representations made to Government ministries, regulatory bodies, and statutory authorities during June 2026. It covers a wide spectrum of sectors — from food safety and chemicals to customs and trade, financial services, telecom, infrastructure, and consumer affairs — reflecting FICCI's commitment to shaping a competitive, transparent, and growth-oriented policy environment.

1 Corporate Laws & Financial Regulation

3 Submissions

- **Amendment of Rule 3: Virtual Board Meetings** — *MCA & NITI Aayog*

  Proposed rationalisation of procedural requirements for video-conferencing board meetings. Suggested dispensing with mandatory recording, roll calls, and identification requirements to empower Directors to decide operational modalities.

  [abha.seth@ficci.com]

- **Corporate Laws (Amendment) Bill, 2026** — *Joint Committee on Corporate Laws (Amendment) Bill 2026*

  Submitted a comprehensive representation outlining industry views and additional recommendations for amendments to the Companies Act, 2013, to support the ongoing regulatory reform process.

  [abha.seth@ficci.com]

- **Conduct of Regulated Entities in Loan Recovery** — *RBI*

  Welcomed the draft Amendment Directions, 2026, while recommending critical operational clarifications on device management, preserving essential communications, and rationalising delay compensations.

  [sarika.gulyani@ficci.com]

2 Chemicals & Petrochemicals

10 Submissions

- **Review of BCD Relaxations on 40 Commodities** — *DCPC*

  Submitted extensive data on 40 products covered under Notification No. 12/2026-Customs-reg. to facilitate the department's review, as the initial three-month Basic Customs Duty relaxation ends.

  [manoj.mehta@ficci.com]

- **Export Restrictions on Elemental Sulphur & Sulphuric Acid** — *DCPC*

  Forwarded stakeholder representations and feedback concerning requests for temporary export restrictions on Elemental Sulphur and Sulphuric Acid.

  [manoj.mehta@ficci.com]

- **Non-Preferential Rules of Origin (NPROO)** — *DCPC*

  Submitted inputs on the draft concept paper (v13.05.2026) regarding the formulation of a comprehensive policy framework governing Non-Preferential Rules of Origin for imports.

  [manoj.mehta@ficci.com]

- **Import Identification Data for 94 Chemicals** — *DCPC*

  Provided requested market data on 94 distinct chemicals to assist the ministry in identifying highly imported chemicals in India.

  [manoj.mehta@ficci.com]

- **ILO Questionnaire: Chemicals and the World of Work** — *DCPC*

  Submitted detailed recommendations alongside the full report in connection with the standard-setting discussions scheduled for the 115th Session of the International Labour Conference (ILC), 2027.

  [manoj.mehta@ficci.com]

- **Inventory & Production Data (Notification No. 12/2026)** — *DCPC*

  Submitted product-wise inventory status of 40 commodities as of June 1, 2026, and historical monthly production averages (Feb–May 2026) to assess domestic recovery relative to pre-war supply benchmarks.

  [manoj.mehta@ficci.com]

- **Customs Duty Exemptions under West Asia Crisis Relief** — *DCPC*

  Provided comprehensive industry feedback, justifications, product availability tracking, and current pricing data regarding the potential extension of crisis-relief customs duty exemptions past June 30, 2026.

  [manoj.mehta@ficci.com]

- **Inverted Duty Structure under GST and BCD** — *DCPC*

  Submitted specific product data, value-chain analyses, and structural justifications highlighting where inverted duties hamper domestic manufacturing competitiveness.

  [manoj.mehta@ficci.com]

- **DPIIT Working Group-II: Indigenisation Items** — *DCPC / DPIIT*

  Furnished sector-expert inputs to Working Group-II, targeting the strategic identification of chemical and petrochemical items to systematically reduce import dependencies.

  [manoj.mehta@ficci.com]

- **Pricing Trends for 40 Custom-Notified Commodities** — *DCPC*

  Submitted historical monthly and weekly price tracking data for the 40 specified commodities, supplemented with data on Brent crude, crude oil, Naphtha, and LNG.

  [manoj.mehta@ficci.com]

3 Industry, Infrastructure & Tech Growth — 7 Submissions

- **Stakeholder Engagement in the Direct Selling Sector** — *DPIIT*

  Requested formal inclusion of the FICCI Direct Selling Taskforce in ongoing consultations to contribute industry insights toward balanced policy formulation and consumer safety.

  [ankit.sharma@ficci.com]

- **Monitoring Mechanism for Direct Selling in Jharkhand** — *Dept of Food, PD & Consumer Affairs*

  Proposed the formation of a state-level Monitoring Authority/Committee under the Consumer Protection Rules, 2021, offering FICCI's advisory support as a subject matter expert.

  [ankit.sharma@ficci.com]

- **Voluntary QR Code Disclosures under Cosmetics Rules, 2020** — *DCGI / CDSCO / MoHFW*

  Recommended amending rules to allow voluntary digital QR codes for non-essential mandatory labelling declarations, promoting sustainability and ease of doing business.

  [ankit.sharma@ficci.com]

- **TRAI Consultation: Proliferation of Public Wi-Fi Networks** — *TRAI*

  Advocated for technology-neutral interventions, streamlined Right of Way approvals, and lower backhaul spectrum costs to fortify the wider telecom and digital connectivity ecosystem.

  [sarika.gulyani@ficci.com]

- **Industrial Bottlenecks in Prayagraj & Adjoining Areas** — *IIDC, Government of Uttar Pradesh*

  Submitted administrative and infrastructure-focused solutions to redress immediate operational roadblocks, boosting regional investor confidence and MSME stability.

  [amit.gupta@ficci.com]

- **Fuel Conservation & Industrial Competitiveness** — *IIDC, Government of Uttar Pradesh*

  Outlined strategic recommendations across fuel efficiency, logistics expansion, public transit modernisation, and data-driven infrastructure planning for the state.

  [amit.gupta@ficci.com]

- **Chinhat Industrial Area Proximity Hazards** — *UP PCB & UPSIDA*

  Requested an immediate halt to a neighbouring township construction lacking essential environmental clearances and violating safe distance norms from hazardous industrial boundaries.

  [amit.gupta@ficci.com]

4 Electric Mobility & Logistics — 1 Submission

- **Extension of incentives for electric 2-wheelers** — *PMO, Ministry of Heavy Industry & Ministry of Finance*

  Requested an extension of electric two-wheeler incentives under the PM E-DRIVE scheme until March 2028 to maintain market momentum, safeguard EV supply-chain investments, and support net-zero targets.

  [purtika.kalra@ficci.com]

5 Food & Consumer Products — 4 Submissions

- **Standardisation of Edible Oil Pack Sizes** — *MoCA*

  Submitted an industry-aligned standard weight/volume packaging template (categorized across small, medium, and large tiers) to streamline price transparency while requesting exemptions for minor oils.

  [hemant.seth@ficci.com]

- **FSS Act, 2006: "Unsafe Food" Definition Revision** — *FSSAI*

  Following the May 29, 2026, consultation, FICCI-CIFTI submitted a representation seeking clarity on Chapter 1, Clause 3(zz), regarding instances in which sub-standard products are arbitrarily classified.

  [hemant.seth@ficci.com]

- **Regulatory Restraints on Electrolyte & Sports Drinks** — *FSSAI*

  Addressed the sudden enforcement and manufacturing halts by State FDAs triggered by the May 2026 Misbranding Advisory, seeking definitive standards for functional electrolyte descriptors.

  [hemant.seth@ficci.com]

- **Risk Analysis Principles for New Food Sources (NFPS)** *NCCP*

  Submitted formal industry comments on the European Union's new work proposal for developing risk analysis principles regarding alternative food sources, discussed at the 48th Codex Alimentarius Commission (CAC48).

  [hemant.seth@ficci.com]

These 25 submissions reflect FICCI's engagement with policymakers on customs duties, chemicals and petrochemicals, manufacturing indigenisation, food safety standards, financial services regulation, telecom connectivity, and export competitiveness to strengthen the domestic industry, enhance global market access, and improve ease of doing business. For sector-specific inquiries, please contact the respective FICCI division leads referenced in each submission. To access full submission documents, write to tripti.kataria@ficci.com.

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