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Hi Reader, this is the FICCI monthly newsletter for April 2014



Dear Reader,

After our first monthly newsletter in March, many of you signed up and forwarded this to colleagues - thanks, and do continue to share and keep in touch.

The FICCI India Advisory Group had a fruitful meeting with the High Commissioner Ranjan Mathai recently to discuss avenues of collaboration. We also started a monthly column series aimed at the Indian diaspora in Asian Voice.

# Why are you receiving this newsletter?

To give you the opportunity to get to know about FICCI in the UK.

You can get colleagues to sign up by forwarding this email and asking them to sign up here.

### **About FICCI**

A non-government, not-for-profit organisation, FICCI is the voice of India's business and industry. FICCI draws its membership frrom the corporate sector, both private and public, including SMEs and MNCs; FICCI enjoys an indirect membership of over 250,000 companies from various regional chambers of commerce.

Read more...

### FICCI's Voice - Secretary General's Desk: April



Every month, FICCI's Voice produces a summary of the key activities, press releases and studies of the past month. Access it here.



Lahore International Expo Centre, Pakistan

### 100-strong delegation goes for India Show in Lahore

Jyotsna Suri, Senior Vice-President of FICCI, led a 100-strong delegation to a 3day event in Lahore. "The idea is to promote trade and bilateral ties. There is tremendous potential between business communities of both the countries and it is the need of the hour to utilise the potential properly," she said.



### **Great feedback for FICCI team**



We helped the University organise an event in Delhi and got the following feedback from Pragyat Singh, the University's Head of South Asia:

"FICCI has indeed been very helpful. They have managed to put the entire event together in no time at all. The main purpose is to showcase the University to prospective business partners in the region and FICCI has been forthcoming in this. I have found the FICCI team to be very cooperative. Their in house systems have been nicely laid out to facilitate an event such as ours with the least cost/time considerations."

Can we help you? Email us at uk@ficci.com.



FICCI India Advisory Group meet with High Commission Ranjan Mathai

The FICCI IAG met with H.E. Ranjan Mathai to discuss a wide range of areas collaboration, including building Brand India, and sectoral partnerships.

### FICCI in the news

New govt must frame policies to arrest inflation: India Inc India Inc (Financial Express, 15 Apr)

India elections: An advertising bonanza (Financial Times, 20 Mar)

Food supply constraints should be addressed by new government: India Inc (The Economic Times, 15 Apr)

### FICCI UK team



Pratik Dattani, **UK Director Email** 

Dr Roger Hayes, Honorary Advisor





Siddarth Birla. President



Jyotsna Suri, Senior Vice President



Harshvardhan Neotia, Vice President



Naina Lal Kidwai. **Immediate** Past President



Dr A Didar Singh, Secretary General



Arbind Prasad. **Director General** 



## Tackling food inflation should be top priority for new government: FICCI

WPI increased to 5.7% in March 2014, on higher fruit and vegetables prices. FICCI President Siddarth Birla said: "Straightening the kinks on the supply side and improving overall agri-productivity are the real solutions to food inflation. The central bank must take a more nuanced stand on its reading of the growth inflation dynamics."



### **Expanding India-Central Europe trade** with value-added goods, high-end tech

Preneet Kaur, Minister for State for External Affairs, underlined the need cooperate between India and Central European economies, at the first "India-Central Europe Business Forum" in Delhi, organised by FICCI. She said adding value and exchange and exports of high-end technology and processes from both the sides was important.



### India trade data "worrisome": FICCI

Director General Dr Arbind Prasad expressed concern "exports fell by more than 3% in each of the last two months" He added that a 27% contraction in the trade deficit to \$138.6 billion last year is a positive development.



## FICCI comments on RBI Monetary Policy Review

Siddarth Birla said: "The Reserve Bank maintained status quo on key policy rates in its first bimonthly monetary policy announcement. FICCI feels tweaking policy rates downwards would help lift business sentiments."



## Asian Voice column series as engagement with diaspora

As part of our engagement with the Indian diaspora across Britain, we are happy to announce a monthly column series in Asian Voice newspaper.



### <u>UKTI Roadshow on India's Power</u> Sector 28-30 April

Showcasing business opportunities in Coal Based Power Generation; Transmission; Distribution; Smart Grids & Smart Meters; Renewable Energy (Wind, Offshore Wind, Solar) and Energy Efficiency. Taking place in Glasgow (28 Apr), Manchester (29 Apr), London (30 Apr).