



## Higher Education The Quality Imperative

Onus on private sector to boost **India-Africa ties**



Sushma Swaraj

## Chairman-Editorial Board

Dr. A Didar Singh

## Head - Publications

Dilip Kumar Raina

## Editor

Sukumar Sah

## Assistant Editor

Sushmita Yadav

## Advertising & Circulation

Rahul Siwach

PL Joseph

Rakesh Arora

Anjana Rajwar

## Design & Art

Visualeyes Communications Pvt. Ltd

vipul2001@gmail.com

## Printed by

Diamond Printers

diamondartprinters1054@gmail.com

© All Rights are reserved.

No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, Electronic, Mechanical, Photocopying, Recording and/or otherwise without the prior written permission of the Publisher.

Statement about Ownership and other Particulars about the Journal (FICCI Business Digest) required to be published under Rule 8 of the Registrar Central Rules, 1956.

Printed and Published by Secretary General on behalf of (or owned by) Federation of Indian Chambers of Commerce and Industry, New Delhi and Published at Federation House Tansen Marg, New Delhi - 110001  
R.N.I No. DELENG/2004/13722

Federation of Indian Chambers of Commerce and Industry,  
Federation House, Tansen Marg,  
New Delhi - 110001

Phone: 23738760-70(11 Lines)

Fax: 23320714, 23721504

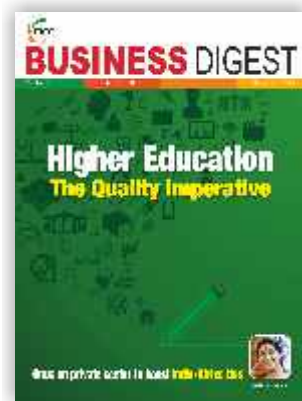
E-Mail: ficci@ficci.com

Website: www.ficci.com

FICCI is the voice of India's business and industry. Established in 1927, it is India's oldest and largest apex business organization. FICCI is in the forefront in articulating the views and concerns of industry. It services its members from the Indian private and public corporate sectors and multinational companies, drawing its strength from diverse regional chambers of commerce and industry across states, reaching out to over 2,50,000 companies.

## Special Features

- 06 Link academia, industry & research with higher education institutes: NITI Aayog Chief
- 12 Need to bring domestic savings into the market: SEBI Chief
- 26 India-Africa business ties: Private sector-led investments hold the key
- 44 Track II Diplomacy: Indian Parliamentarians engage with American Congressmen



- 04 From the Secretary General's Desk...
- 19 Consumers want need assessment done for taking out life insurance products
- 21 16 PPP road projects to be announced in December: Nitin Gadkari
- 23 Need to harness potential of golf tourism to raise inbound tourism
- 24 India and Germany: Partners for a sustainable future
- 32 Future of Africa : Sustainable Integrated Mineral Resource Development
- 37 Building capacity for Domestic Resource Mobilization-Learning from Indian experience
- 38 India's Development Cooperation with Africa: The Role of Private Sector
- 40 Creating self-sustainable healthcare model in Africa
- 42 France commits over 2 billion euros for India's ' Smart City' projects
- 48 Industry Consultations on RCEP in Kolkata & Hyderabad
- 50 FICCI CASCADE seminar on 'Curbing Counterfeiting and Smuggling'
- 53 Need for stricter enforcement of law to ease Delhi-NCR traffic woes
- 54 In the States
- 60 Macroeconomic Indicators

We would like feedback/comment from readers to enable us to improve our offering. Write to us at: [sukumar.sah@ficci.com](mailto:sukumar.sah@ficci.com) or [sushmita.yadav@ficci.com](mailto:sushmita.yadav@ficci.com)



## From the Secretary General's Desk...

**T**he quality of education imparted by India's institutes of higher education needs to continue to improve. Not surprisingly, only two higher education institutes have featured in the top 200 list of world institutes this year. The paucity of a robust research ecosystem is largely responsible for the inability of our institutes to be counted as world class. In this backdrop, observations by Professor Arvind Panagaria, Vice-Chairman, NITI Aayog, merit attention.

While addressing FICCI's Higher Education Summit in early November, Professor Panagaria said that so far educational institutes have primarily focused in teaching and separate councils have undertaken research. This model has not been very successful. He forcefully argued that research faculty should be present in universities to allow students to attain knowledge of new innovations and technology. This would also allow upgradation of the curriculum of higher education institutes in tune with the changing times.

FICCI's Annual Capital Markets conference, 'CAPAM 2015' on the theme 'Recent Innovation in the Capital Markets', was inaugurated in Mumbai by U K Sinha, SEBI Chairman. Sinha told the congregation of the bankers, investors and corporate executives, that while policies and programmes help in forcing the pace of reforms, an important challenge was to bring domestic savings into the market.

'India PPP Summit', another important event in FICCI's annual calendar was held last month. The summit was inaugurated by Nitin Gadkari, Union Minister for Road Transport, Highways and Shipping. Gadkari announced that 15-16 road infrastructure projects under the Public-Private Partnership mode would be unveiled in December this year and the Government plans to roll out 100 projects next year. In the recent past, PPP was not seen as a feasible proposition but with the amendments in regulations, PPP has again emerged as a viable model. But there was a need for capacity building in the government and a required increase in the number of contractors and investors in the sector to fast-track projects in PPP mode, he said.

Business engagement with the African region received a strong fillip at the 4th India-Africa Trade Ministers' meeting organized by Ministry of Commerce & Industry in collaboration with FICCI. Nirmala Sitharaman, Minister of State for Commerce and Industry (Independent Charge), Government of India, exhorted captains of industry from India and Africa to drive business and highlighted infrastructure, energy, agriculture, human resource development and healthcare as the key areas of collaboration. The private sector should take the lead in promoting investment between India and Africa, she said and assured that the governments of India and member African countries would facilitate the private sector by providing them with a conducive regulatory environment.

With golf catching the fancy of millions across the world, it is natural for India to join in and promote its golfing facilities. With more and more golf courses coming up all over the country, golf has taken its place among upcoming sports in India. Following recovery from the economic meltdown, the world economies, especially those countries which have traditionally been India's major tourist markets, are now showing signs of revival.

It is in this context that Dr. Mahesh Sharma, Union Minister for Tourism, told delegates at the FICCI Golf Tourism Summit to put their heads together to promote India as an all-season tourist destination and harness the potential of golf tourism to strengthen the flow of foreign tourist arrivals into the country. He said sports tourism in India is gaining interest, especially after the successful completion of Commonwealth Games 2010. One of the latest trends in golf tourism is the fact that there has been a recent surge in the interest levels amongst youth, the world over. India has several golf courses of international standards and golf events in India attract domestic and international tourists.

We look forward to your feedback on the contents of this issue.

A Didar Singh