

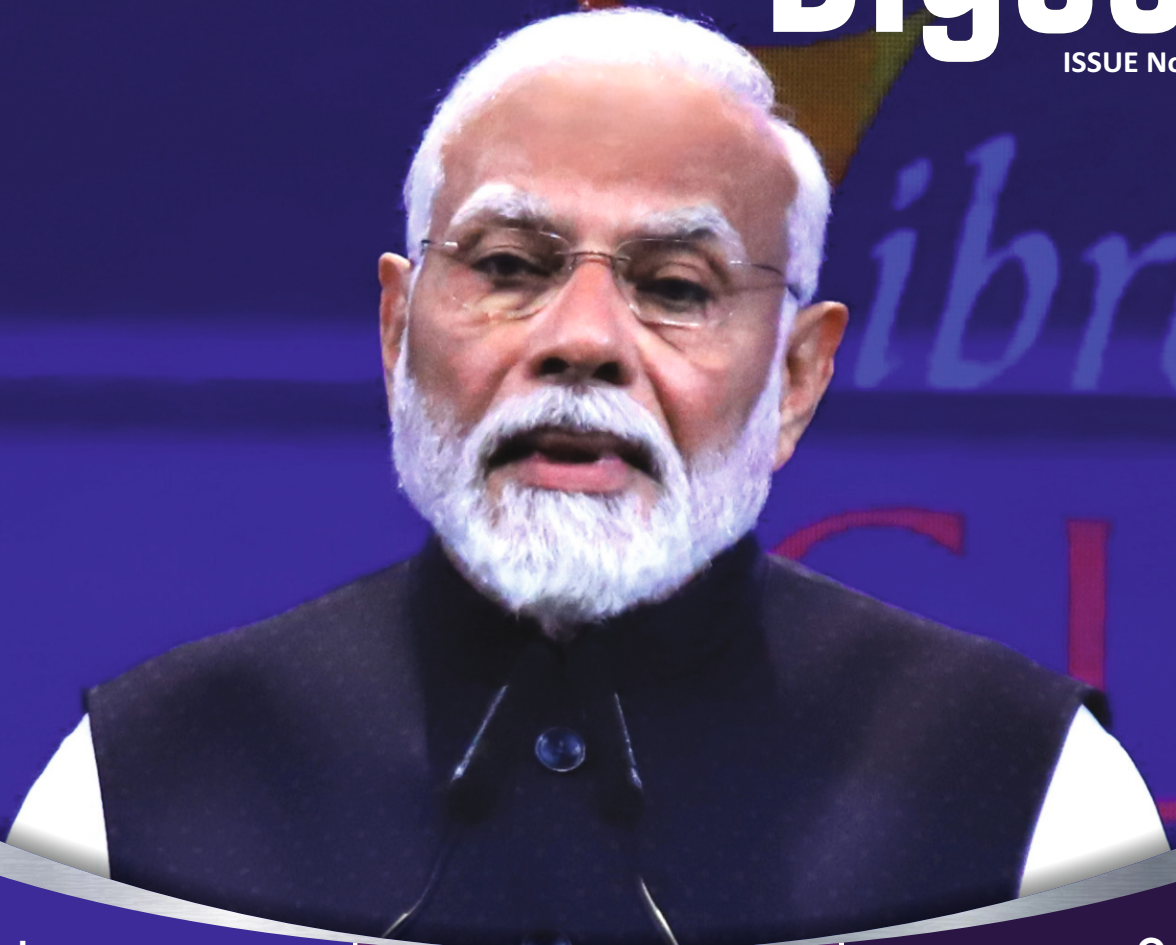


# BUSINESS

JANUARY 2024

VOLUME:20  
**Digest**

ISSUE No: 10



**Vibrant  
Gujarat Summit:  
A Confluence of Global  
Collaboration and  
Innovation**

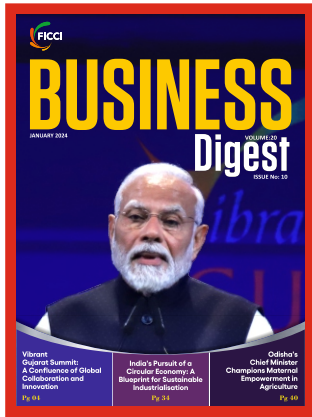
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January 2024

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Printed and published by Director General on behalf of (or owned by) Federation of Indian Chambers of Commerce and Industry, New Delhi and Published at Federation House, Tansen Marg, New Delhi 110001

R.N.I No. DELENG/2004/13722

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FICCI is the voice of India's business and industry, reaching out to over 2,50,000 companies. Established in 1927, it is India's oldest and largest apex business organisation. FICCI serves its members from large (domestic and global companies) and MSME sectors as well as the public sector, drawing its strength from diverse regional chambers of commerce and industry.

## EDITORIAL

# From The Secretary General



The recently concluded 10th Vibrant Gujarat Global Summit, a brainchild of Prime Minister Narendra Modi since its inception in 2003, has evolved from a state-level investment attraction initiative to a global forum for strategic partnerships and socio-economic collaborations. I have attended Vibrant Gujarat since 2005, and it is a pleasure to see the change over the last two decades both in the state and our country.

This year, under the theme "Gateway to the Future," the summit stood out for its focus on cutting-edge technologies like semiconductor manufacturing, renewable energy, and Industry 4.0, drawing participation from 35 countries and numerous global organisations. Prime Minister Modi's remarks at the summit were a testament to India's growth story. He highlighted India's ascent to becoming the fifth-largest global economy and its journey towards becoming a developed nation by 2047.

FICCI's active participation in the summit as one of the National Partners through various sessions mirrored these aspirations. Our focus was on priority sectors, such as the burgeoning Electric Vehicle (EV) sector, where India's potential as a global leader was underscored. We also emphasised the strategic development of skills for Industry 4.0, which is essential for leveraging India's demographic dividend. We showcased India's progress in the maritime sector, reflecting our commitment to integrating industrialisation with maritime infrastructure.

FICCI had 12 international sessions, including collaborations with countries like the US, UK, Japan, Malaysia, Saudi Arabia, Estonia, Slovakia, Finland, Vietnam and Rwanda, highlighting India's global engagements. These sessions explored potential collaborations in areas like cybersecurity, green technology, biotechnology, and sustainable tourism. FICCI's role in fostering economic cooperation on a global scale is growing rapidly.

A crucial aspect of the summit emphasised micro, small, and medium enterprises (MSMEs), which are pivotal to India's economic framework. The MSME Conclave organised by FICCI reflected the strategic shift towards inclusive and widespread industrial growth in line with the vision of 'Viksit Bharat @ 2047'. Additionally, the spotlight on Northeast India's investment and trade opportunities was welcome since FICCI was the first-ever national Industry Chamber to have a national executive committee meeting in Assam in 2023. This aligns with FICCI's vision of promoting inclusive growth across all regions of India, especially our North Eastern states, for which we work closely with the Ministry of Development of North Eastern Region.

To conclude, the 10th Vibrant Gujarat Global Summit was not just a showcase of Gujarat's or India's economic prowess but a confluence of global collaboration, innovation, and sustainable development. FICCI, along with our industry members, stands committed to realising Prime Minister Modi's vision for the Amrit Kaal. We will continue to work towards making India a global leader in various sectors, echoing the summit's theme of being a 'Gateway to the Future'.

**S K Pathak**

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