

**Synopsis of the main developments and investments in West Bengal
(reported in leading newspapers)
March 16, 2024 – March 22, 2024**

Key Developments

Jupiter Wagons acquires Bonatrans India for ₹271cr.

Mobility solution major Jupiter Wagons Ltd has acquired Bonatrans India Pvt Ltd (BIPL) for Rs 271 crore. The company claimed the move marked a significant milestone, positioning JWL as the first rolling stock manufacturing company to have its own wheel plant. This strategic move not only strengthens our position as an innovative leader in integrated mobility solutions but also propels us towards becoming a comprehensive rolling stock manufacturer. As part of Make in India initiative, JWL was poised to invest an additional Rs 1,000 crore over the next two years. These investments would enhance production capacity and drive the plant towards full backward integration.

https://epaper.indiatimes.com/article-share?article=22_03_2024_017_003_toikc_TOI

Mjunction to facilitate Bengal exports through Rivexa.

Mjunction Services Ltd is facilitating export of both industry goods, textile and apparels from Bengal through its cross-border B2B platform Rivexa. Around 60 Bengal companies are using the platform to get goods like auto components, valves, pumps, machinery as well as products like bags, apparels and footwear exported to other countries. Resources are positioned in US, UK, Europe and Dubai to onboard credible buyers. Rivexa has partnered with a global business intelligence firm to validate buyers' financial strength to offer curated buyers to Indian manufacturers.

https://epaper.indiatimes.com/article-share?article=22_03_2024_017_010_toikc_TOI

Himadri acquires 40% stake in Li-ion tech startup - Promoters to pump in ₹316cr.

Himadri Speciality Chemical Ltd has acquired 40% stake in Invati Creations Pvt Ltd for a consideration of Rs 45.1 crore. Invati, whose founders are IIM-Kolkata and IIT-Kharagpur alumni, has a strong focus on engineering lithium-ion electrode material for efficient energy storage. Himadri's decision to invest in Invati aligned with its vision of producing high-quality lithium-ion battery material. Promoters of Himadri Chemicals are infusing Rs 316 crore in the company by investing in convertible warrants. It is buying one crore warrants for Rs 316 each.

https://epaper.indiatimes.com/article-share?article=21_03_2024_013_008_toikc_TOI

NJB steps up efforts to help export of jute products.

With consumers worldwide opting for eco-friendly products, National Jute Board (NJB) is making fresh efforts to link jute entrepreneurs across Bengal to the international market, facilitating the export of jute products. Fancy jute bags, handicrafts, dolls, wall hangings, footwear, floor coverings and textiles from Bengal had a demand in the global market. These products were mainly manufactured in different villages of Murshidabad, Midnapore, Burdwan, 24 Parganas and Malda. To maintain the quality of jute products for export, the board has already taken a slew of schemes and other measures like production-linked incentives, jute retail outlets, market development and

promotion scheme. They are also focusing on putting the Jute Mark India logo that assures the authenticity of jute products. In India, 89 jute units are registered under Jute Mark India and of them, 61 units are in Bengal. NJB is organising an eight day jute fair at New Town to help entrepreneurs explore opportunities in both B2B and B2C channels.

https://epaper.indiatimes.com/article-share?article=19_03_2024_013_013_toikc_TOI

Thermax eyes tie-ups to promote green solutions.

Thermax, one of the leading providers of energy and environmental solutions in the country, is looking to partner with stakeholders in steel, cement, thermal power, textile and agriculture-based industries like rice mills and fertilizer manufacturing units to foster green manufacturing processes with sustainable and renewable energy. The company is looking to invest about Rs 100 crore to set up a coal gasification plant in Bengal next year. The company is also exploring the possibility of introducing bio-CNG in the state in the next few years. Talks are going on with a dozen of industry stakeholders for the implementation of coal gasification — a process whereby coal is partially oxidized to produce fuel gas. Rice straw, press mud and municipal solid waste will be used to produce bioCNG. They are looking for opportunities to bring our biowaste-to-CNG conversion technology in this state.

https://epaper.indiatimes.com/article-share?article=16_03_2024_024_002_toikc_TOI

State to revitalise Shalimar Shipyard in Howrah.

The state government is working on revitalisation of the 137-year-old Shalimar Shipyard in Shibpur, Howrah and further augment its business volume in the days to come. Certain changes in the present functioning of the Shalimar Shipyard need to be made so it can compete with other private ship manufacturers and ensure good quality vessels are produced. The state government has handed over manufacturing of RoRo vessels, bus repairing etc to Shalimar which has 100-odd staff, including engineers.

<https://www.millenniumpost.in/bengal/state-to-revitalise-shalimar-shipyard-in-howrah-556898>

State develops portal to 'expedite movement of goods vehicles'.

To smoothen passage and help reduce traffic congestion at the inter-state border, the state Transport department has developed an online booking and facilitation platform for goods vehicles transiting from Assam and northeastern states through Bengal. According to a notification issued by the Transport department, the online booking platform is being conceived as a transparent and efficient solution where all papers shall be verified online and in advance, thereby pre-empting the need to check these documents by holding up the vehicle physically. This will make the movement of these goods hassle-free and will cut down travel time. The portal christened 'Uttar Suvidha' is meant for goods vehicles originating from Assam and other northeastern states, transiting through Bengal en-route to other parts of India. The state Information Technology and Electronics (IT & E) department is developing the portal.

<https://www.millenniumpost.in/bengal/state-develops-portal-to-expedite-movement-of-goods-vehicles-556607>

Banglar Dairy to set up plant at Haringhata campus of ARD dept.

Banglar Dairy has already initiated the process of establishing a state-of-the-art dairy plant at the Haringhata campus of the Animal Resources Development (ARD) department that will entail a capital investment of Rs 65.58 crore. The state-of-the-art facility will have a processing capacity of 1.0 lakh litre of milk per day with provision for expansion up to 2.0 lakh litre per day. The new plant will produce pouched milk and products like paneer, ghee, curd and lassi. The modernisation project is ongoing at the Dankuni plant with an investment of around Rs 22.64 crore. It includes upgradation of quality control infrastructure, processing equipment, packaging machinery and boilers, among other core areas. Additionally, a further investment of Rs 6.9 crore has been earmarked for enhancing cold chain facilities, effluent treatment plants (ETP), modern product sections, and packaged drinking water facilities for Banglar Dairy.

<https://www.millenniumpost.in/bengal/banglar-dairy-to-set-up-plant-at-haringhata-campus-of-ard-dept-556456>