

# BUSINESS

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Our actions today are shaping the destiny of our nation, driving India's growth.

**Piyush Goyal**

Union Minister of Commerce & Industry, Textiles, Consumer Affairs, Food & Public Distribution



It is time for us to have an economic independence with the goal of 'Viksit Bharat' and I am sure industry will play its role in it.

**Nirmala Sitharaman**

Union Minister of Finance & Corporate Affairs



We can achieve the vision of Viksit Bharat only through women-led development.

**Bhupender Yadav**

Union Minister of Labour & Employment; Environment, Forest and Climate Change



We are destined to become a Developed Nation before 2047.

**Anurag Thakur**

Union Minister of I&B and Youth Affairs & Sports

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FICCI is the voice of India's business and industry, reaching out to over 2,50,000 companies. Established in 1927, it is India's oldest and largest apex business organisation. FICCI serves its members from large (domestic and global companies) and MSME sectors as well as the public sector, drawing its strength from diverse regional chambers of commerce and industry.

**EDITORIAL**

# From The Secretary General



India is working towards growth as well as inclusive and sustainable development over the next quarter century. FICCI organised 'FICCI Viksit Bharat@2047' in end-February 2024, a day-long deliberation on our growth priorities. We welcomed top government ministers, including Finance & Corporate Affairs, the Minister of Commerce & Industry, Textiles, Consumer Affairs, Food & Public Distribution, the Minister for Labour &

Employment and Environment, Forest and Climate Change, and Information & Broadcasting and Sports & Youth Affairs Minister.

Finance Minister (FM) Nirmala Sitharaman highlighted FICCI's pivotal role from the pre-independence era of the freedom struggle to the current work towards rapid economic growth. Her emphasis was on instilling confidence in India's business to become global leaders and the continuation of reforms across new-age sectors such as AI, space, and green hydrogen. Digital infrastructure was highlighted by FM as a new factor of production critical in achieving 'Viksit Bharat'. She encouraged the industry to look for international joint ventures and assured continued governmental support. In the same session, Anurag Thakur, Minister of Information & Broadcasting and Sports & Youth Affairs, pointed out India's transition from one of the Fragile Five to the fifth-largest economy globally.

In the next session, Minister Piyush Goyal talked about India's outcomes in strong macroeconomic fundamentals and comprehensive infrastructure development. He projected India's economy to reach \$30 trillion by 2047, driven by manufacturing growth across sectors, including renewable energy, automobiles, and textiles.

Given that FICCI's four priorities for this year are Make in India, Farm Prosperity, Women-led Development and Sustainability, we had a special session on Women-led Development. Minister Bhupender Yadav described how gender equality was essential for a 'Viksit Bharat'.

In addition, Secretary, Ministry of Agriculture & Farmers Welfare, Manoj Ahuja, Secretary, Department of Animal Husbandry & Dairying, Ministry of Fisheries, Animal Husbandry & Dairying, Alka Upadhyaya, Distinguished Professor at the Indian Council for Research on International Economic Relations, Dr Ashok Gulati, also graced the gathering, highlighting innovation, value addition and productivity and diversification as vital for agriculture.

The 'FICCI Viksit Bharat@2047' event was more than an economic showcase; it was a platform reinforcing FICCI and the industry's commitment to realising India's goal for 2047. This commitment was echoed by FICCI President Dr Anish Shah, who called upon the private sector to intensify their efforts in collaboration with government initiatives. For this sync, the synergy between the government's foresight and industrial innovation remains crucial. FICCI stands committed to catalyse this partnership.

**S K Pathak**