

Synopsis of the main developments and investments in West Bengal April 27 – May 03, 2024

Key Developments

IPGMER set to be the first govt Hosp to take up lung transplant.

IPGMER is now set for its first lung transplant — also a first in a govt hospital in Bengal. This would be Bengal's third lung transplant. The other two had taken place at Medica Superspecialty Hospital. IPGMER (SSKM), the only hospital in the govt sector to have lung transplant facility in Bengal, had got the licence for lung transplant five years ago. The hospital had sent its transplant team to various training and workshops. Its maiden lung transplant will be conducted on a 56-year-old man who has been battling lung failure. The surgery will be done by the trained team from cardiothoracic and vascular surgery department.

<https://timesofindia.indiatimes.com/city/kolkata/ipgmer-to-conduct-first-govt-hospital-lung-transplant/articleshow/109740718.cms>

Hyatt Centric hotel opens in Kolkata.

Hyatt Hotels Corporation on Tuesday announced the opening of Hyatt Centric Ballygunge Kolkata, the brand's first foray in eastern India. This is the seventh Hyatt Centric hotel in India. Debuting in south Kolkata's Gariahat in association with Mukti Projects Ltd, the property offers 93 contemporary rooms and suites, a 3,045 sq ft banquet facility, meeting rooms and a lounge. Hyatt Centric Ballygunge Kolkata is a significant addition to our Hyatt Centric portfolio in India as Kolkata has long been a cornerstone of art, culture, food and literature and we are delighted by the opening of a second Hyatt hotel in this vibrant city.

<https://timesofindia.indiatimes.com/city/kolkata/hyatt-centric-hotel-opens-in-kolkata/articleshow/109741679.cms>

Holepunch to collaborate with Bengal tech startups.

Peer-to-peer company Holepunch is aiming to collaborate with tech startups in Bengal to expand the network of its platform Peer Runtime, which was launched in Feb this year. The British Virgin Islands-based company is offering their platform to Indian startups and software developers to build apps without any investment on infrastructure development. This platform allows tech developers to create apps without relying on traditional server infrastructure. They aim to dismantle the misconception that launching a digital enterprise requires exorbitant server infrastructure costs. Also, they want to understand the diverse needs of the Indian tech developer community, remain open to ideas and partnerships that can drive mutual growth, and are keen to explore ways to support and elevate local talent.

<https://timesofindia.indiatimes.com/city/kolkata/holepunch-to-collaborate-with-bengal-tech-startups/articleshow/109707757.cms>

Kol firm joins hands with AP for e-waste recycling.

City-based e-waste management firm Eyantram has collaborated with Andhra Pradesh govt to provide e-waste disposal services in AP. As part of the partnership, Eyantram is set to unveil its first integrated recycling plant in Visakhapatnam at an investment of Rs 15-20 crore. Eyantram is Webel's e-waste recycling partner and has a facility at South 24 Parganas' Bakrahat. Land has already been acquired for the plant at Visakhapatnam and construction work will start after some clearances. The plant will be equipped with modern technologies needed for e-waste recycling. The firm plans to use this facility for recycling e-waste collected from Bengal and parts of eastern India.

<https://timesofindia.indiatimes.com/city/kolkata/kol-firm-joins-hands-with-ap-for-e-waste-recycling/articleshow/109674013.cms>

CESC buys solar park developer.

CESC Ltd this week said one of its step-down subsidiaries, Purvah Green Power, has completed the acquisition of the 100 per cent stake in Bhadla Three SKP Green Ventures, that is in the process of developing a 300-MW solar park in Rajasthan. The acquisition will bolster the renewable energy portfolio of the power utility. The power utility said the acquired company is developing a solar park with a capacity of 300 MW in Phalodi district of Rajasthan, and its operations are entirely based in India. The target company has not yet generated any revenue, as its project is still under development. However, it has obtained the necessary approval from the central transmission unit for interstate evacuation of solar power with a capacity of 300 MW and has partially acquired land.

<https://energy.economictimes.indiatimes.com/news/renewable/cesc-acquires-company-engaged-in-under-construction-300-mw-solar-park-in-rajasthan/109639572>

'The Tiles Studio' expands with grand opening of fourth outlet in Siliguri.

Siliguri witnessed the grand inauguration of The Tiles Studio's fourth outlet, marking a significant expansion in the region's home decor offerings. The event, attended by the owner's family, showcased the studio's commitment to providing comprehensive tile solutions under one roof. Offering a diverse range of tiles and sanitaryware items from renowned brands like Soch Rudraksh, Oxrock and Jaquar Group, the outlet ensures quality and variety for every home decor need. With a focus on customer satisfaction and hassle-free installations, The Tiles Studio aims to elevate home aesthetics with its premium offerings.

<https://www.millenniumpost.in/bengal/the-tiles-studio-expands-with-grand-opening-of-fourth-outlet-in-siliguri-562043>

Govt nod for 2 bike rental start-ups.

Office errands to holiday trips -- one can now rent a bike for a week or a month, with a driver and without. Two start-ups by two city youths have received official clearances from the state government to start their operations covering Calcutta and its adjoining areas involving two-wheelers. BiGo, a joint initiative by city-born Ankit Nevadia and Ankit Jalan, is offering two-wheelers with drivers on rent. The other, Radhashree Roadstars by Raghav Randar, offers bikes

for rent, without drivers. The first is aimed at meeting office errands, including visiting banks, delivering packages, dropping by construction sites and picking up clients for meetings. The other venture by Randar revolves around renting out bikes to those who want to go out on short staycations to places in and around Calcutta and for the more adventurous ones, to other parts of the state including the hills, rivers, jungles and the sea. There are no drivers.

<https://www.telegraphindia.com/west-bengal/two-bike-rental-start-ups-by-two-city-youths-receive-official-clearances-from-state-government/cid/2017338>

Glen Industries starts its second factory

Glen Industries Private Limited has set up its second factory at Jaugram in East Burdwan. It is coming up on four acres of land and the estimated investment would be Rs 500 crore in the next 4 to 5 years. With its existing plant at Poly Park, Dhulagarh, equipped with state-of-the-art machinery, the company has been able to compete effectively in the global market including the USA, Europe and Australia. Mr Lalit Agarwal, chairman of Glen Industries Private Limited said: "The demand for plastic products is fast increasing in West Bengal and we are working to meet this demand. This substantial investment not only signifies our commitment to sustainable development but demonstrates our dedication to contributing to the local economy by creating employment opportunities in the state." He said after the first phase of investment there will be direct employment of 1,000- 1,200 people and once the factory is full operational 3,000 people will get work.

<https://www.thestatesman.com/bengal/glen-industries-starts-its-second-factory-1503295172.html>