

20 April - 26 April 2024

Free Trade Agreements

India-Canada FTA talks unlikely to resume soon

Free trade agreement (FTA) talks between India and Canada, on pause since September 2023, will not be resumed unless political issues that have soured bilateral relations are addressed, two people aware of the matter said. The negotiations will not resume unless the Canadian government addresses the issues raised by India and the political issues between both countries find a resolution, said the first person mentioned above, who didn't want to be named.

https://www.livemint.com/news/india/indiacanada-fta-talks-unlikely-to-resume-soon-11714039684955.html

India-South Korea CEPA review talks likely in May or June

India and South Korea will begin a fresh round of negotiations to upgrade the CEPA (Comprehensive Economic Partnership Agreement) in May-June after the conclusion of the 10th round of negotiation earlier this year, two people aware of the matter said. India has been seeking greater market access for some of its commodities like rice, steel, and shrimp, and also in sectors like healthcare and information technology (IT) in a bid to boost exports of Indian products in the Southeast Asian country, the first person mentioned above said requesting anonymity.

https://www.livemint.com/news/india/indiasouth-korea-cepa-review-talks-likely-in-may-or-june-11713951417192.html

Mobility issues, carbon tax exemption, and visas key issues in trade talks between India and the UK

The UK is unlikely to accept an Indian request to be exempted from a proposed carbon tax, a British daily reported, even as a four-member team of senior commerce ministry officials from New Delhi continued talks in London to try and iron out unresolved issues holding back a free trade agreement. The team, which left for the UK on 16 April, has been discussing the carbon tax, India's demand for more visas and the right to mobility for its skilled professionals, duty-free access for certain goods as well as the UK's demand for market access for British-made electric vehicles, said a person aware of the discussions, requesting anonymity.

https://www.livemint.com/economy/mobility-issues-carbon-tax-exemption-and-visas-key-issues-in-trade-talks-between-india-and-the-uk-11713524639996.html

Bilateral Trade

India widens its share in China's imports in FY24

Even though China's imports from the world declined last fiscal, India managed to increase its exports to its northern neighbour by 8.07% on year in 2023-24 to \$16.67 billion, according to the commerce ministry data. India's imports from China recorded a moderate growth of 3.29% to \$101.75 billion in the last financial year. In calendar year 2023, while China's merchandise imports fell 5.5%, India's exports to the country went up by 7.1% on year. China's merchandise exports, too, contracted in 2023 in dollar terms, for the first time since 2016. The decline was 4.6%.

https://www.financialexpress.com/policy/economy-india-widens-its-share-in-chinas-imports-in-fy24-3462640/

Nepal aims to export 10,000 MW hydroelectricity to India: President Paudel

The Nepal government has accorded top priority to the development of the hydropower sector and aims to export 10,000 MW of hydropower to India in the next decade, President Ramchandra Paudel said on Thursday. Nepal wants to contribute towards promoting renewable and green energy in our neighbouring market by harnessing its immense hydro-potentiality, said Paudel while inaugurating the three-day Himalayan Hydro Expo 2024 at Bhrikutimandap here.

https://www.business-standard.com/external-affairs-defence-security/news/nepal-aims-to-export-10-000-mw-hydroelectricity-to-india-president-paudel-124042501108 1.html

In a first, India delivers BrahMos supersonic cruise missiles to Philippines

India delivered the first batch of BrahMos supersonic cruise missiles to the Philippines on Friday, over two years after signing a \$375 million deal to supply the weapon systems with the Southeast Asian country, news agency ANI reported. The report said the Indian Air Force used its C-17 Globemaster transport aircraft to transport the rahMos supersonic cruise missiles to the Philippines to deliver the weapon system, citing defence sources.

https://www.livemint.com/news/india/india-brahmos-supersonic-cruise-missiles-philippines-brahmos-export-brahmos-aerospace-china-11713516329650.html

India, Japan discuss on disarmament, non-proliferation, export control

The 10th round of India-Japan consultations on disarmament, non-proliferation and export control was held in Tokyo on April 24, 2024, the Ministry of External Affairs (MEA) informed in a press release. The two sides exchanged views on developments in the areas of disarmament and non-proliferation relating to nuclear, chemical and biological domains, outer spacesecurity, non-proliferation issues, conventional weapons and export control, the MEA also said.

https://www.business-standard.com/india-news/india-japan-discuss-on-disarmament-non-proliferation-export-control-124042400365 1.html

India fails to make substantial export gains in the US and Europe in FY24

India's exports to its largest markets, Europe and the US, remained flat as its global shipments declined in FY24 on account of falling demand and gepolitical flare-ups. While India's overall exports dropped by about 2.4% annually in value terms during FY24, its exports to the US declined by 1%, and those to Europe rose by only 1.47%, according to official data from the commerce ministry.

 $\frac{https://www.livemint.com/economy/india-fails-to-make-substantial-export-gains-in-the-us-and-europe-in-fy24-11713521090273.html$

After Europe's carbon tax, Germany props up fresh hurdles for Indian companies

Indian companies directly or indirectly in business with European firms face a twin hurdle as Germany tightens its screws on a new law aimed at ensuring fair labour standards and environmental requirements. For Indian businesses already subject to Europe's carbon tax, Germany's supply chain rules would mean additional compliance and reporting costs, apart from fines and loss of business opportunities for any violations, https://www.livemint.com/companies/germany-supply-chain-law-scdda-europe-carbon-tax-cbam-indian-companies-11713870704121.html

Russia nudges Azerbaijan to play active role in INSTC that would boost trade with India

Russia has nudged Azerbaijan to play an active role to boost the International North South Transport Corridor (INSTC) that is a key trade link between India and Russia. INSTC is the key transport corridor between Mumbai and St Petersburg via Iran. There are plans to link INSTC with the North Sea Route of the Arctic and the Chabahar Port in future. Azerbaijan has been slow in full implementation of INSTC, which has otherwise contributed to increase in India-Russia trade since 2022.

https://economictimes.indiatimes.com/news/economy/foreign-trade/russia-nudges-azerbaijan-to-play-active-role-in-instc-that-would-boost-trade-with-india/articleshow/109521910.cms

Medical device makers look to hike Russia exports to Rs 2,000 cr in 5 years

India's exports of medical devices to Russia can be tripled in the next five years through collaborative efforts by both countries, according to the Association of Indian Medical Device Industry (AiMeD). The push to shore up Indian medical device exports to Russia comes after players from both countries recently held an online

meeting to explore opportunities in the areas of manufacturing and marketing life-saving medical equipment and devices.

https://www.business-standard.com/economy/news/indian-medical-device-exports-to-russia-can-be-tripled-in-5-years-124042201078 1.html

India's oil imports from Russia drops 19% in February, Saudi Arabia 2nd largest supplier

Russia continued to remain the largest supplier of crude oil to India in February with \$3.61 billion worth of supplies, although with a 19% drop from the previous month. In January, India imported oil worth \$4.47 billion crude oil from Russia. The month-on-month decline in imports from Russia comes amid lower discounts offered by Russia. Russia has been the largest source of crude for India since its invasion of Ukraine in February 2022 sparked western sanctions, prompting it offer deep discounts.

https://www.livemint.com/news/india/indias-oil-imports-from-russia-drops-19-in-february-saudi-arabia-2nd-largest-supplier-11714043917329.html

Silver imports from UAE route rises sharply

The India-UAE Comprehensive Economic Partnership Agreement (CEPA) signed in 2022 is giving substantial fillip to imports of silver through that route in recent months. In the first three months of the calendar year, over 40% (1,542 tonnes) of silver import in India in 2024 far has been come through the UAE route. This is largely due to the duty difference. As against 15% under other routes, silver imports attracts 8% under the CEPA route. Till March 2023, it stood at 9%.

https://www.financialexpress.com/business/industry-silver-imports-from-uae-route-rises-sharply-3465147/

'India, UAE on track to surpass \$100 bn non-oil trade target by 2030'

India and UAE trade has increased 15 per cent since the implementation of the free trade agreement in May 2022 and the two countries are on track to surpass the target of \$100 billion in non-oil trade by 2030, CEPA Council Director Ahmed Aljneibi said on Wednesday. The UAE-India CEPA Council (UICC) was launched on the sidelines of the Vibrant Gujarat Summit in January. The two countries implemented the Comprehensive Economic Partnership Agreement (CEPA) in May 2022.

 $\frac{https://www.business-standard.com/pti-stories/national/india-uae-on-track-to-surpass-usd-100-bn-non-oil-trade-target-by-2030-ahmed-aljneibi-124042400704 \ 1.html$

Sectoral Updates

Gems and jewellery exports in FY24 down 12.17% at Rs 2.65 trillion: GJEPC

Gems and jewellery exports declined by 12.17 per cent to Rs 2,65,187.95 crore (USD 32,022.08 million) during 2023-24, compared to the previous financial year due to high interest rates in the US and slow recovery in China, Gem and Jewellery Export Promotion Council (GJEPC) data showed. Gems and jewellery exports in FY23 stood at Rs 3,01,925.97 crore (USD 37,646.17 million), according to GJEPC data.

https://www.business-standard.com/industry/news/gems-jeweller-exports-in-fy24-dip-by-12-17-pc-to-rs-2-65-lakh-cr-gjepc-124042000526 1.html

Plain gold jewellery exports up by 61.72% to \$6792.24 million in FY24, UAE emerges as a significant market Exports of plain gold jewellery has surged by 61.72 per cent to \$6792.24 million in FY 2023-24 as compared to \$4199.96 million in FY 2022-23, said The Gem & Jewellery Export Promotion Council (GJEPC) in a report. It further added that the total gold jewellery (plain & studded jewellery), which experienced a 10.47 per cent decline between April 2023 to September 2023, rebounded strongly in the latter half of the year, achieving a growth of 46.91 per cent.

https://www.financialexpress.com/business/industry-plain-gold-jewellery-exports-up-by-61-72-to-679224-million-in-fy24-uae-emerges-as-a-significant-market-3464728/

India's polished diamond exports decline by 27.5% as key markets falter

India's cut and polished diamond exports in 2023/24 plunged 27.5% from a year ago to a \$15.97 billion due to sluggish demand from the United States, China and the United Arab Emirates, a leading trade body said on Monday. The fall in exports forced the world's biggest diamond polisher to reduce imports of rough diamonds by 18% from a year ago to \$14.27 billion in the financial year ended March 31, the Gem and Jewellery Export Promotion Council (GJEPC) said.

https://www.business-standard.com/industry/news/india-s-polished-diamond-exports-decline-by-27-5-as-key-markets-falter-124042200741 1.html

Tea and basmati traders halt West Asia exports

Indian tea and basmati rice exporters have decided to halt exports to Iran, Israel and other Middle Eastern countries with the geo-political tension escalating between Iran and Israel. Tensions surged between the two countries as Israel struck near Iranian nuclear facilities in Isfahan as a retaliatory move. The geopolitical situation does not look to die down soon. The shipping companies will be staying away from the region till the situation improves.

 $\frac{https://economictimes.indiatimes.com/news/economy/foreign-trade/tea-and-basmati-traders-halt-west-asia-exports/articleshow/109443387.cms$

Farm exports flat in FY24 as rice shipments plunge

India's exports of agricultural and processed food products fell marginally – 0.55% on year – to \$ 24.02 billion during 2023-24, primarily because rice shipments plunged amid restrictions. However, in an year when overall goods exports of the country declined 3.1% on year, shipment of meat & dairy products and fruits & vegetables witnessed double-digit growth rates. According to the Directorate General of Commercial Intelligence and Statistics, rice exports in the last fiscal dropped 6.5% to \$10.4 billion on year because of the ban on white and broken rice exports, shipment duties on parboiled rice and the ban on wheat exports imposed in May last year.

https://www.financialexpress.com/policy/economy-farm-exports-flat-in-fy24-as-rice-shipments-plunge-3462594/

Action plans for banana, mangoes exports among 20 agricultural products in works

The government is formulating action plans for around 20 agricultural products including banana, mangoes, potato and baby corn to boost their exports and these are likely to be ready in the next 3-4 months. "We have identified 20 products. At present, India's share is low in global exports. We are working on a detailed action for all these products," said Rajesh Agarwal, additional secretary, department of commerce, adding that the action plan will be discussed with all the stakeholders including states for further action.

https://economictimes.indiatimes.com/news/economy/foreign-trade/action-plans-for-banana-mangoes-exports-among-20-agricultural-products-in-works/articleshow/109535305.cms

Rice export prices fell to 3-month low on shrinking demand, ample supplies

Top exporter India's rice export prices fell to their lowest level in more than three months this week on subdued demand and ample supplies, while Thailand's prices remained largely flat. India's 5% broken parboiled variety was quoted at \$528-\$536 per ton this week, down from last week's \$538-\$546. Prices hit a record high of \$560 last month. "Demand is very weak from Asian and African countries. Some exporters are paying lower duties on exports and offering rice at a lower price to overseas buyers," said an exporter based in the southern state of Andhra Pradesh.

https://www.business-standard.com/industry/agriculture/rice-export-prices-fell-to-3-month-low-on-shrinking-demand-ample-supplies-124042501070 1.html

Cashew kernel exports touch a 7-year low at \$339 million in FY23-24

India's cashew exports in value terms touched a seven-year low at \$339.21 million for the financial year 2023-24, a decline of around 4.8 per cent over the previous year's \$356.32 million.

 $\frac{https://www.thehindubusinessline.com/economy/agri-business/cashew-kernel-exports-touch-a-7-year-low-at-339-million-in-fy23-24/article68098295.ece\\$

Spices exports to Hon Kong, Singapore to undergo mandatory testing

The government on Wednesday said it will carry out mandatory testing for ethylene oxide (ETO) contamination in its spice exports to Singapore and Hong Kong. ETO is a pesticide classified as a carcinogen. The move follows a ban imposed by the two countries on certain spices exported by Indian brands MDH and Everest. Singapore and Hong Kong have alleged the presence of ETO in certain spices exported by the two companies. The government also said spice consignments to other countries will also be strictly monitored for the presence of ETO.

 $\frac{https://economictimes.indiatimes.com/industry/cons-products/food/spices-exports-to-hon-kong-singapore-to-undergo-mandatory-testing/articleshow/109573040.cms$

Govt allows exports of specified quantity of white onion via three ports

Easing export ban, the government on Thursday permitted overseas shipments of a specified quantity of white onion from three ports. The Directorate General of Foreign Trade (DGFT) in a notification said that the exporter shall have to get the certificate from the Horticulture Commissioner, Government of Gujarat, certifying the item and quantity of white onion to be exported. "Exports of up to an aggregate quantity not exceeding 2,000 MT (tonnes) of white onion has been allowed through the specified ports, taken together, with immediate effect," it said.

https://www.business-standard.com/industry/agriculture/govt-allows-exports-of-specified-quantity-of-white-onion-via-three-ports-124042501068 1.html

Pharma exports rise around 10% to \$27.9 billion, US biggest importer

The country's drugs and pharmaceuticals exports increased 9.67 per cent year-on-year to \$27.9 billion in 2023-24, even as the total exports dipped by 3 per cent in the last fiscal. According to the commerce ministry data, pharma exports in March grew by 12.73 per cent to \$2.8 billion. In 2022-23, the exports stood at \$25.4 billion. The top five export markets, for the sector during the last fiscal, are the US, the UK, the Netherlands, the United Kingdom, South Africa and Brazil.

https://www.business-standard.com/industry/news/pharma-exports-rise-around-10-to-27-9-billion-us-biggest-importer-124042400568 1.html

Anti-dumping duty on synthetic rubber soon

The Directorate General of Trade Remedies (DGTR) has recommended imposition of provisional anti-dumping duty on imports of Isobutylene-Isoprene Rubber (IIR) or butyl rubber from China, Saudi Arabia, Russia, Singapore and US on on an application by Reliance Sibur Elastomers (RSEPL), the sole producer of the product in India. The duties proposed on imports of IPR from the five countries that were causing damage to the Indian producer range from \$319 to \$647 per tonne depending on the country from which the product has originated.

https://www.financialexpress.com/business/industry/anti-dumping-duty-on-synthetic-rubber-soon/3464111/

Engineering goods exports up 10.7% in March to \$11.28 billion: EEPC

India's engineering goods including steel and machinery exports rose 10.7% year-on-year in March to \$11.28 billion, growing in double digits for the second straight month, despite ongoing supply issues caused by disruption to shipping through the Red Sea, a trade body said. Engineering goods, which account for one-fourth of merchandise exports, rose 2.13% in the 2023/24 financial year, to \$109.3 billion from a year earlier, Engineering Export Promotion Council (EEPC), a body affiliated with the Commerce Ministry, said in a statement on Thursday.

 $\frac{https://www.business-standard.com/economy/news/engineering-goods-exports-up-10-7-in-march-to-11-28-billion-eepc-124042501043 \ 1.html$

India's crude oil consumption up 4.6% in FY24, output rises marginally at 0.6%, imports steady: PPAC India's total consumption of crude oil or petroleum products rose 4.6 pent in fiscal 2023-24 (FY24) to 233.3 million metric tonne (MMT), while domestic production of crude oil rose marginally at 0.6 per cent. The domestic crude oil production was almost unchanged at 29.4 MMT in 2023-24, compared to 29.2 MMT in the year-ago period. According to the latest oil ministry's Petroleum Planning and Analysis Cell (PPAC) data, India imported 232.5 million tonnes of crude oil, which is refined into fuels like petrol and diesel, in the 2023-24 fiscal (April 2023 to March 2024), almost the same as in the previous financial year.

https://www.livemint.com/economy/indias-crude-oil-consumption-up-4-6-in-fy24-output-rises-marginally-at-0-6-imports-steady-ppac-11713885600547.html

India seeks overseas help for lithium processing to avoid relying on China

India is in talks with several countries seeking partnerships for technical help on lithium processing, said four sources familiar with the matter, to bolster its nascent lithium mining and electric vehicle industries and avoid relying on China. India's Ministry of Mines began discussions with Australia and the United States last year, said the four sources, two from India's government and two industry participants.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-seeks-overseas-help-for-lithium-processing-to-avoid-relying-on-china/articleshow/109592005.cms

Despite uncertainties, services exports grow 11.4% in 2023: UNCTAD report

India's services exports jumped 11.4 per cent to \$345 billion in 2023 despite global economic uncertainties, while China's shipments from the sector contracted by 10.1 per cent to \$381 billion, according to a UNCTAD report. Sectors that contribute to India's services export growth include travel, transport, medical and hospitality. With an 8.9 per cent annual rise in current dollar value terms, the world services exports surpassed \$7.9 trillion in 2023, a quarterly bulletin of UNCTAD said.

https://www.business-standard.com/economy/news/despite-uncertainties-services-exports-grow-11-4-in-2023-unctad-report-124042500529 1.html

WTO

India, 7 other WTO members slam EU & UK over steel duty

India, China and Russia, along with five other World Trade Organization (WTO) members, on Monday criticised the European Union's decision to extend its existing safeguard measure on certain steel products beyond June 30. At a WTO meeting, they argued that the EU's safeguard duty - brought into force after the United States in 2018 imposed additional duties on certain categories of steel imports from the bloc - was inconsistent with the global trade body's rules.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-7-other-wto-members-slam-eu-uk-over-steel-duty/articleshow/109510984.cms

Other Key Coverage

Small exporters seek continuation of amnesty scheme till Sep: Industry body

Several small exporters have requested the government to continue the amnesty scheme for one-time settlement of default in export obligation till September, an industry body said on Monday. Ludhiana-based Hand Tools Association President S C Ralhan said the number of small exporters have not been able to avail of benefits of the scheme due to fulfilling their obligations to make make payments to MSMEs within 45 days.

https://www.business-standard.com/industry/news/small-exporters-seek-continuation-of-amnesty-scheme-till-sep-industry-body-124042200940 1.html

RoDTEP: Verification mechanism to help establish payouts are input duty remissions, not subsidies

Rattled by anti-subsidy duties imposed last year by the US and the EU on certain Indian exports benefiting under the Remission of Duties and Taxes on Exported Products (RoDTEP) scheme especially designed to be WTO compatible, the government is putting in place a verification process to establish that only input duties have been remitted under the scheme whenever investigations are sought by an importing country on alleged payout of subsidies, officials have said.

 $\frac{https://www.thehindubusinessline.com/economy/rodtep-verification-mechanism-to-help-establish-payouts-are-input-duty-remissions-not-subsidies/article68094710.ece$

Comm min working on infra to achieve \$1 tn exports by 2030: Official

The commerce ministry has initiated an exercise to identify required infrastructure needs, potential sectors, and clusters which would help the country achieve the \$1 trillion merchandise exports target by 2030, a senior government official said on Thursday. Additional Secretary in the Department of Commerce Anant Swarup said that the Asian Development Bank has been requested to conduct a study in this regard.

https://www.business-standard.com/industry/news/comm-min-working-on-infra-to-achieve-1-tn-exports-by-2030-official-124042500537 1.html

Flows into NRI deposits up 84.4% to \$11.8 bn in April 2023-February 2024

The money flowing into Non-Resident Indians' (NRIs') deposits rose by 84.4 per cent to \$11.8 billion in April 2023-February 2024, from \$6.40 billion in the same period a year ago. The maximum flows came into Foreign Currency Non-Resident (FCNR) accounts. The amount of money that came into FCNR accounts was \$5.53 billion in the April 2023-February 2024 period, compared to an inflow of \$1.48 billion in the previous year period (April 2022-February 2023), according to data from the Reserve Bank of India (RBI).

https://www.business-standard.com/economy/news/flows-into-nri-deposits-up-84-4-to-11-8-bn-in-april-2023-february-2024-124042301118 1.html

As tensions mount in Red Sea, freight charges, insurance premiums may surge further

Freight charges and insurance premia for shipping vessels plying on global routes are expected to firm up with heightened tensions between Iran and Israel. The threat is seen high for ships bound for western European countries and the US. Sector watchers estimate that freight rates rose by about \$100 per container for ships going through the Red Sea due to disruptions and capacity constraints.

https://economictimes.indiatimes.com/news/economy/foreign-trade/as-tensions-mount-in-red-sea-freight-charges-insurance-premiums-may-surge-further/articleshow/109510264.cms

'UN keen on furthering MDB reforms initiated during India's G20 Presidency'

UN Secretary-General Antonio Guterres is keen on continuing the momentum of Multilateral Development Banks (MDB) reforms initiated during the G20 presidency of India, Chairman of the 15th Finance Commission N. K. Singh has said. Singh, who had met Guterres at the UN headquarters in New York on April 12, said he had a positive interaction with the UN chief. Deputy Secretary General Amina Mohammed was also present during the meeting.

https://www.business-standard.com/industry/banking/un-keen-on-furthering-mdb-reforms-initiated-during-india-s-g20-presidency-124042200215 1.html

Surat, not Belgium: India pushes back on G7's diamond checks

India is scrambling to avert curbs on diamond exports to G7, which wants them tested in Belgium to ensure they did not come from Russia. Instead, the country is proposing to vet them in Surat or Mumbai, India's diamond processing hubs, three people familiar with the government's plans said. The G7 nations plan to set up diamond traceability centres, also known as rough nodes, in Belgium to ensure that no diamond originating from Russia is sold in its member nations.

 $\frac{https://www.livemint.com/industry/russian-diamonds-g7-belgium-diamond-verification-centre-indiandiamond-exports-11714017646008.html\\$

India's big worry: Iran has its hand on a critical choke point

Decades of shadow war between Israel and Iran, involving proxies and clandestine attacks by land, sea, air and cyberspace, is now out in the open as the two adversaries are now engaged in a tit-for-tat conflict. For the first time, the two countries are attacking each other directly. After Iran fired drones and missiles at Israel on April 13 to retaliate a suspected Israeli air strike on Tehran's embassy in Damascus in Syria on April 1, Israel fired a missile into Iran on Thursday.

 $\frac{https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-big-worry-iran-has-its-hand-on-a-critical-choke-point/articleshow/109431468.cms$

MSME exporters are worst hit due to increased freight charges and doubled turnaround time

The prolonged Russia-Ukraine and Iran-Israel conflicts coupled with the economic instability in American and European markets have had a crippling impact on the MSME sector. Increased freight charges, doubled turnaround time of cargo and steep hikes in insurance premiums have forced small and medium export oriented units to halve their outputs with most presently operating at around 50% of their respective capacities. https://www.financialexpress.com/business/sme-msme-exporters-are-worst-hit-due-to-increased-freight-charges-and-doubled-turnaround-time-3467477/

India to expand scope of Digital Stack exports to global south nations

The government is planning to expand the scope of Digital Public Infrastructure (DPI) and Digital Public Goods (DPG) in terms of exports by including newer platforms to help emerging market economies with financial inclusion, innovation and economic growth, two people aware of the matter said. While Aadhaar and UPI are popular among global south countries as these can be easily replicated, India is also pushing for exporting other DPI and DPG, which can significantly impact such economies, the people added.

 $\frac{https://www.livemint.com/news/india/india-to-expand-scope-of-dpi-exports-to-global-south-11713694336935.html$

Notifications by DGFT

Streamlining of Halal Certification Process for Meat and Meat Products.

https://content.dgft.gov.in/Website/dgftprod/230b5cc0-aabb-4c08-b719-0d50d0145ff0/Notification%20No.%2008-2023-English.pdf

Export of 2,000 MT of White Onion under HS Code 07031019.

https://content.dgft.gov.in/Website/dgftprod/5c9a3c6a-c86a-4bc0-8498-c8f3042dcff9/Notification%20No.%2009%202024-25-English.pdf

Initiations of Investigations by DGTR

The DGTR has initiated an anti-dumping investigation concerning imports of 'Linear Alkyl Benzene (LAB)' originating in or exported from Iran and Qatar to investigate the existence, degree and effect of alleged dumping. A copy of the initiation notification No. 6/05/2024-DGTR dated 29.03.2024, issued by the Authority, is available at - https://www.dgtr.gov.in/anti-dumping-cases/linear-alkyl-benzene-originating-or-exported-iran-gatar-and-china-pr

Click here to download Economic Interest Questionnaire

Click here to download Non-Confidential Version of the Application