

23 August - 29 August

Free Trade Agreement

India negotiating FTAs with EU, US, Chile, Peru: Piyush Goyal
India is negotiating free trade agreements (FTAs) with several countries, including the European Union, the US, Chile, and Peru, Commerce and Industry Minister Piyush Goyal said on Saturday. He said the world is looking at India, and several developed economies are negotiating FTAs with us. The commerce ministry is engaged in these negotiations day in and day out, Goyal said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-negotiating-ftas-with-eu-us-chile-peru-piyush-goyal/articleshow/123472856.cms

Hope to 'fine-tune' tax treaty with India soon: Mauritius minister Jyoti Jeetun
Mauritian Minister of Financial Services and Economic Planning, Jyoti Jeetun, is in India and had an interview with TOI, talking on several issues from trade to the tax treaty between the two countries. On being asked about India and Mauritius signing CEPA during global tensions, Jeetun said trade of goods is an important part of the CEPA, while trade in services is still being fine tuned.
https://economictimes.indiatimes.com/news/economy/foreign-trade/hope-to-fine-tune-tax-treaty-with-india-soon-mauritius-minister-jyoti-jeetun/articleshow/123558242.cms

India, Australia conclude another round of talks for comprehensive trade pact
India and Australia on Saturday concluded another round of negotiations for a comprehensive free trade agreement to strengthen economic ties between the two countries. The two countries have implemented an interim trade deal in December 2022, and are now in negotiations to widen its scope into a Comprehensive Economic Cooperation Agreement.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-australia-conclude-another-round-of-talks-for-comprehensive-trade-pact/articleshow/123472263.cms

India-UK FTA to boost aluminium exports as carbon tariffs pose challenge
The recently signed India-United Kingdom (UK) free-trade agreement (FTA) could treble Indian aluminium export to the other signatory nation by 2030, even as the UK's Carbon Border Adjustment Mechanism (CBAM), effective January 2027, threatens to nullify these gains, according to experts and industry leaders. India's aluminium sector is poised for a boost under the FTA, which eliminates the UK's import duties previously ranging from 2 per cent to 10 per cent.
https://www.business-standard.com/economy/news/india-uk-fta-to-boost-aluminium-exports-amid-carbon-tariff-challenges-125082500980_1.html

US Trade Updates

India, US hold 2+2 Intersessional Dialogue amid tariff tensions
Senior officials of India and the US have discussed bilateral ties in the areas of trade and investment, critical minerals, and energy security, including strengthening civil nuclear cooperation. The virtual talks held on Monday under the framework of '2+2 Intersessional Dialogue' came against the backdrop of strain in ties between the two countries over Trump administration's policies on trade and tariff.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-hold-22-intersessional-dialogue-amid-tariff-tensions/articleshow/123531711.cms

India hopeful of resuming BTA talks with US soon; tariffs key
India is hopeful of resuming negotiations with the US on the proposed bilateral trade agreement (BTA), officials said Thursday, adding that resolving the issue relating to the steep 50% tariffs on Indian goods will be key to striking the deal. The government is considering support measures for exporters, including speedy roll out of the export promotion mission and a possible restoration of some old schemes.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-hopeful-of-resuming-bta-talks-with-us-soon-tariffs-key/articleshow/123571040.cms

No compromise on red lines, sensitivities in India-US trade pact, sources say
Negotiations between India and the US for the proposed trade pact will depend on how each side addresses the sensitivities and the red lines, sources told PTI. As far as India is concerned, they said, it has already made it clear that there will be no compromise on issues concerning farmers, fishermen, and small units.
https://economictimes.indiatimes.com/news/economy/foreign-trade/no-compromise-on-red-lines-sensitivities-in-india-us-trade-pact-sources-say/articleshow/123548762.cms

US tariffs to hit nearly one-fourth of India's textile exports in next 6 months: Experts
As the 50 per cent tariffs imposed by the US come into effect, close to one-fourth of India's textile exports may be severely impacted in the next six months, with America being the largest export market for the country's apparel industry and exporters grappling with order cancellations, experts said on Thursday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-tariffs-to-hit-nearly-one-fourth-of-indias-textile-exports-in-next-6-months-experts/articleshow/123561993.cms

US tariff impact: FM Nirmala Sitharaman assures full support to Indian exporters
Finance minister Nirmala Sitharaman on Thursday told a visiting trade delegation that the government will extend comprehensive support to exporters to sustain growth momentum, a day after an extra 50% US tariff on most Indian goods took effect. At the same time, Sitharaman underscored “the importance of protecting workers’ livelihoods, calling upon industry leaders to reassure employees of job continuity even amidst global headwinds’.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-tariff-impact-fm-nirmala-sitharaman-assures-full-support-to-indian-exporters/articleshow/123571373.cms

India withstanding global trade shocks despite tariff pressure, but risks remain: FinMin Monthly Review
India’s economy maintained its momentum in July 2025 even as tariff disputes and geopolitical tensions added uncertainty to global trade flows. The Finance Ministry’s Monthly Economic Review observed that strong domestic demand and sound macroeconomic fundamentals continued to support growth, while cautioning that protectionist trends abroad were beginning to weigh on India’s trade outlook.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-withstanding-global-trade-shocks-despite-tariff-pressure-thanks-to-domestic-demand-finmin-monthly-review/articleshow/123547557.cms

Duty impact to be passed on to US buyers, says marine industry
The Indian seafood industry, which is the largest exporter of shrimp and other seafood to the US, has decided that it will not be able to absorb the 50% increase in tariffs. Although the export shipments have stopped since last fortnight, US buying is expected to return soon as currently, both the exporters and importers are awaiting corrections in the market.
https://economictimes.indiatimes.com/news/economy/foreign-trade/duty-impact-to-be-passed-on-to-us-buyers-says-marine-industry/articleshow/123532845.cms

Gems, jewellery exporters seek counsel on rerouting shipments
Gems and jewellery exporters reached out to the Reserve Bank of India (RBI) on Tuesday, urging it to ensure working capital credit flow is not impacted after the imposition of 50% tariff by the US. The traders have also engaged US legal and business experts to seek advice on rerouting shipments through other nations that face lower tariffs.
https://economictimes.indiatimes.com/news/economy/foreign-trade/gems-jewellery-exporters-seek-counsel-on-rerouting-shipments/articleshow/123532764.cms

Commerce ministry holds talks with exporters to counter steep US tariffs
The Commerce Ministry will hold a series of meetings this week with exporters from various sectors, including chemicals, gems and jewellery, to discuss ways to boost exports to new markets to shield industries from the steep 50 per cent US tariffs on Indian goods, an official said on Wednesday. The official also said work is progressing fast on the formulation of the Export Promotion Mission, announced in the Budget for 2025-26.
https://www.business-standard.com/industry/news/commerce-ministry-holds-talks-with-exporters-to-counter-steep-us-tariffs-125082700440_1.html

India suspends all postal services to US over Trump tariff policies
India suspended all postal services to the United States on Saturday — citing recent tariff policy updates made by President Donald Trump. The temporary pause will go into effect from August 25 as an executive order eliminating the de minimis exemption comes into effect. Trump had scrapped the tax rule exempting entry of goods valued under $800 without customs duties and other taxes — part of a bid to combat unfair trade practices and tariff evasion.
https://www.financialexpress.com/world-news/us-news/india-suspends-all-postal-services-to-us-over-trump-tariff-policies/3955486/

Banks draw up plans to help exporters navigate 50% Trump tariff threat
To support exporters against tariffs imposed by the United States (US), especially those in micro, small, and medium enterprise (MSME) clusters, banks are devising strategies for these firms to overcome the challenge. Commercial banks are offering interest rate discounts, flexible repayment options, and ensuring better access to export insurance and credit guarantee schemes. They are also organising workshops to encourage diversification into various markets.
https://www.business-standard.com/industry/banking/banks-step-in-for-exporters-as-50-donald-trump-tariff-threat-looms-125082201231_1.html

Bilateral Trade

India, Japan look to boost trade amid tariff tower
The India Japan Annual summit in Tokyo on Friday led by Prime Minister Narendra Modi and his Japanese counterpart Shigeru Ishiba will seek to expand bilateral trade and investment partnership amid prevailing challenges in India-US trade ties and Japan-US trade deal that has also run into turbulence. On Friday an MoU could be signed at the summit on giving a big push to Japanese investments, ET has learnt
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-japan-look-to-boost-trade-amid-tariff-tower/articleshow/123570796.cms

US remains committed to work with India, collaborate in energy space: US Embassy official
The United States is committed to collaborate with India on export of high-quality products and services for India to achieve energy security and economic growth, a US Embassy official said on Tuesday. Addressing the 3rd Energy Summit of the Indo-American Chamber of Commerce, the official of the US Embassy in New Delhi also noted that collaboration between both countries can drive transformative change in the global energy space.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-remains-committed-to-work-with-india-collaborate-in-energy-space-us-embassy-official/articleshow/123525394.cms

Saudi Arabia and India were biggest buyers of Russian fuel oil in July, data shows
Saudi Arabia and India were the top destinations for Russian seaborne fuel oil and vacuum gasoil (VGO) exports in July, traders said and LSEG data shows. Since the European Union's full embargo on Russian oil products took effect in February 2023, Middle Eastern and Asian countries have become the main destinations for Russia's fuel oil and VGO supplies.
https://economictimes.indiatimes.com/news/economy/foreign-trade/saudi-arabia-and-india-were-biggest-buyers-of-russian-fuel-oil-in-july-data-shows/articleshow/123525381.cms

Crude oil imports from Russia set to dip in Sep, Oct before rising again
India's import of crude oil from Russia is set to dip in September and October, with the drop varying from 300,000 barrels per day (bpd) to 500,000, as the impact of muted cargo booking in the later half of July and the first half of August becomes visible. This is against an average 1.7 million bpd last year. The discounts offered on Russian oil had narrowed then amid looming tariffs of the United States (US).
https://www.business-standard.com/economy/news/india-crude-oil-imports-russia-dip-then-rise-tariffs-impact-125082801334_1.html

India, Bhutan sign pact for further co-operation in agriculture, allied sectors
India and Bhutan have signed a pact to strengthen co-operation in the field of agriculture and allied sectors. According to an official statement on Thursday, Agriculture Secretary Devesh Chaturvedi and Thinley Namgyel, Secretary, Ministry of Agriculture and Livestock (MoAL), Royal Government of Bhutan, signed a Memorandum of Understanding (MoU) in Thimpu to further strengthen cooperation in the fields of agriculture and allied sectors. The signing of an MoU reflects the two countries' shared commitment to food security, sustainable farming and rural prosperity.
https://www.thehindubusinessline.com/news/world/india-bhutan-sign-pact-for-further-co-operation-in-agriculture-allied-sectors/article69984722.ece

India, Fiji resolve to boost defence and maritime bilateral ties
India and Fiji on Monday announced an action plan to strengthen bilateral defence and security cooperation, with New Delhi promising to extend assistance to the island nation to ensure the security of its exclusive economic zone. Prime Minister (PM) Narendra Modi and visiting Fijian PM Sitiveni Ligamamada Rabuka signed nine agreements, and announced 17 other steps to foster closer relations, especially in defence and the maritime sector, which are important in the context of China's efforts to expand its strategic heft in the Pacific region. Since May, India has hosted leaders of the Maldives, Singapore, and the Philippines.
https://www.business-standard.com/economy/news/india-fiji-to-strengthen-defence-ties-maritime-security-cooperation-125082501205_1.html

Sectoral Updates

Govt cuts minimum export price on natural honey to $1,400 per tonne till Dec 31 this year
The government has cut the minimum export price (MEP) on natural honey from USD 2,000 per tonne to USD 1,400 per tonne till the end of this year, according to a notification. "MEP on natural honey is revised from USD 2,000 per metric tonne to USD 1,400 per metric tonne with immediate effect, till December 31, 2025," the Directorate General of Foreign Trade (DGFT) has said in a notification.
https://economictimes.indiatimes.com/news/economy/foreign-trade/govt-cuts-minimum-export-price-on-natural-honey-to-1400-per-tonne-till-dec-31-this-year/articleshow/123499075.cms

Edible oil body SEA seeks lifting of ban on exports of de-oiled rice bran
Edible oil industry body SEA has demanded that the government lift the ban on export of De-Oiled Rice Bran (DORB) to protect domestic processors and enhance farmers income. At present, the ban is valid till September 2025. In a statement on Thursday, the Solvent Extractors' Association of India (SEA) said it has appealed to Prime Minister Narendra Modi and Home Minister Amit Shah to withdraw the ongoing ban on the export of DORB.
https://www.business-standard.com/industry/news/edible-oil-body-sea-seeks-lifting-of-ban-on-exports-of-de-oiled-rice-bran-125082800631_1.html

India's pharma exports rise 5.21% to $7.57 billion in Q1 FY26
Pharmaceutical exports rose 5.21 per cent to $7.57 billion in the first quarter of the current financial year compared to the corresponding quarter of previous fiscal. The growth in exports during the quarter was led by formulations and biologics, according to pharmexcil data. "Indian pharmaceutical continues to solidify its pivotal role in the global healthcare landscape,'' Namit Joshi, Chairman, Pharmaceutical Exports Promotion Council (Pharmexcil), said. Apart from the NAFTA region, the growth in exports was also registered in Oceania, Latin American countries and Africa.
https://www.thehindubusinessline.com/economy/indias-pharma-exports-rise-521-to-757-bn-in-q1-fy26/article69971731.ece

Auto and component exports slump on weak global demand, says ICRA
India's automobile and auto component sectors are among the worst hit by weak export demand, as geopolitical tensions and steep US tariffs weigh on overseas sales, according to rating agency ICRA. The agency said that while rural demand is offering some cushion, the sector's operating profit margins came under pressure in Q1FY26 due to lower realisations and higher input costs.
https://www.business-standard.com/industry/auto/auto-auto-component-exports-hit-by-weak-global-demand-icra-125082601126_1.html

Steel trade deficit narrows to ₹1,195 cr in July; exports edge past imports after 14 months
India's steel trade gap narrowed sharply, witnessing a 28 per cent contraction in just one month. The deficit came down from ₹4,240-crore in April–June (Q1FY26) to ₹3,045 crore for April–July (4MFY26), implying a ₹1,195-crore turnaround in July alone, data accessed by businessline from the Steel Ministry showed. The change was driven primarily by a jump in exports, in July, and continuous decline in imports since April - driven by safeguard and quality control orders.
https://www.thehindubusinessline.com/companies/steel-trade-deficit-narrows-to-1195-cr-in-july-exports-edge-past-imports-after-14-months/article69975342.ece

Textiles seek more incentives as govt extends duty-free cotton imports
The government on Thursday extended its import duty exemption on cotton by another three months till December 31, 2025, in a bid to help the domestic textile industry tide over the 50 per cent US tariffs. "In order to support exporters further, the Central government has decided to extend the import duty exemption on cotton (HS 5201) from September 30, 2025 till December 31, 2025," an official statement said.
https://www.business-standard.com/industry/news/textiles-seek-incentives-centre-extends-duty-free-cotton-imports-125082801406_1.html

Paper, paperboard imports rise up by 8% in Apr-Jun FY25, reports IPMA
India's paper and paperboard imports rose by 8 per cent to 486,000 tonnes in the April-June quarter of 2025-26 compared to the year-ago period, the Indian Paper Manufacturers Association (IPMA) said on Monday. Paper and paperboard imports stood at 452,000 tonnes in the first quarter of FY25, IPMA said while citing commerce ministry data.
https://www.business-standard.com/industry/news/paper-paperboard-imports-rise-up-by-8-in-apr-jun-fy25-reports-ipma-125082500879_1.html

Govt imposes ₹67,220/tonne minimum import price on multi-layer paper board
The government has imposed a minimum import price of Rs 67,220 per tonne on virgin multi-layer paper board till March 31, 2026, according to a notification. The product is used in the packaging of pharmaceuticals, FMCG products, food and beverages, electronics, high-end cosmetics, liquor, book covers, and publishing.
https://www.business-standard.com/industry/news/govt-imposes-67-220-tonne-minimum-import-price-on-multi-layer-paper-board-125082500555_1.html

STMAI urges govt to act against surge of low-cost Chinese pipe imports
Seamless Tube Manufacturers' Association of India (STMAI) on Thursday said the country has sufficient capacity of seamless pipes and tubes to meet domestic demand and urged the government to implement strict measures to curb influx of low-cost Chinese pipe imports to safeguard the domestic industry. According to the STMAI President Shiv Kumar Singhal, the domestic seamless pipes and tubes industry has an installed capacity of approximately 1.95 million metric tonnes (MMT) -- more than sufficient to meet the total Indian demand of 1.32 million metric tonnes.

https://www.business-standard.com/economy/news/stmai-urges-govt-to-act-against-surge-of-low-cost-chinese-pipe-imports-125082800436_1.html

India's coal import rises in June quarter
The country's coal import rose 1.5 per cent to 76.40 million tonnes in the April-June period of the current fiscal, compared to 75.26 MT in the year-ago period, even as the government pushes to ramp up domestic production of the fossil fuel. The country's coal import in June also increased to 23.91 million tonnes (MT) over 22.97 MT in the corresponding month of the previous fiscal, according to mjunction Services Ltd, a B2B e-commerce platform and a joint venture between Tata Steel and SAIL.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-coal-import-rises-in-june-quarter/articleshow/123497460.cms

Steelmakers seek sevenfold rise in met coke import quota amid supply crunch
Indian steel producers have called on the government to sharply raise import quotas for low-ash metallurgical coke, seeking a near sevenfold increase to address what they say is a critical supply crunch, according to sources and a government document. India, the world's second-largest crude steel producer, in June extended import curbs on low-ash metallurgical coke, a steelmaking raw material, for six months starting in July.
https://www.business-standard.com/industry/news/steelmakers-seek-sevenfold-rise-in-met-coke-import-quota-amid-supply-crunch-125082700467_1.html

State Updates

Jaipur traders express concern over Trump tariffs, say 'cannot sustain without US market'
Raju Mangodiwala, the president of the Jaipur Jewellery Association, stated on Wednesday that the US tariffs on Indian imports will have a significant impact on India's gems and jewellery sector. He further hoped for a solution from the Union Government, stating that the gems and jewellery trade from Jaipur to the US is worth Rs 11 to 12 lakh crores.
https://economictimes.indiatimes.com/news/economy/foreign-trade/jaipur-traders-express-concern-over-trump-tariffs-say-cannot-sustain-without-us-market/articleshow/123541283.cms

Export units at Tirupur, Noida, Surat halt production amid high US tariffs: FIEO
Apex exporters body FIEO on Tuesday expressed serious concerns over high US tariffs on Indian goods and said that textiles and apparel manufacturers in Tirupur, Noida, and Surat have halted production amid worsening cost competitiveness due to these steep duties.
https://economictimes.indiatimes.com/news/economy/foreign-trade/export-units-at-tirupur-noida-surat-halt-production-amid-high-us-tariffs-fieo/articleshow/123524480.cms

WTO

India may Seek WTO talks on US copper duties
India is considering seeking consultations with the US at the World Trade Organization (WTO) over Washington's tariffs on copper imports. This would mark the third case of India seeking such consultations with the US-after steel and aluminium, and automobiles and auto components-under the WTO Agreement on Safeguards.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-may-seek-wto-talks-on-us-copper-duties/articleshow/123571116.cms

Global Trade

Carney to remove Canada’s counter-tariffs on U.S. goods under CUSMA
Prime Minister Mark Carney said Friday that Canada will lift many of its retaliatory tariffs on U.S. goods that fall under free trade rules, after agreeing with U.S. President Donald Trump to “intensify” stalled trade talks. Canadian counter-tariffs on U.S. autos, steel and aluminum will remain for now, Carney said, describing the move as a bid to “match” Trump’s tariffs on Canada.
https://globalnews.ca/news/11345778/mark-carney-donald-trump-tariffs/

As EU buckles under US pressure on climate trade regulations, India to press for similar relief in upcoming talks

With the European Union (EU) offering concessions to US manufacturers on contentious climate-related trade rules such as the carbon tax and deforestation regulation, Indian negotiators plan to push for similar relief during the upcoming round of talks in Brussels next month, a senior government official told The Indian Express. https://indianexpress.com/article/business/india-eu-us-climate-trade-relief-cbam-carbon-tax-10206667/lite/

Other Key Coverages

Impact of US tariffs will be short-term: Commerce Ministry

The Commerce Ministry on Thursday acknowledged the fact that 50 per cent tariff by the US will have an immediate impact on Indian exporters, but said that it will be short-term for sectors including as textiles, chemicals, and machinery. An official from the ministry said that the long-term effect on overall trade and GDP will remain limited.
https://economictimes.indiatimes.com/news/economy/foreign-trade/impact-of-us-tariffs-will-be-short-term-commerce-ministry/articleshow/123563292.cms

Western voices back India against Trump's tariff war

It is not often that India finds favour - or is the flavour - in the global commentariat. But amid growing signs pointing to US President Donald Trump bringing about a generational - and adversarial - shift in American policy towards India, New Delhi is finding broad support from the Western intelligentsia in its struggle to resist the US bullying.
https://economictimes.indiatimes.com/news/economy/foreign-trade/western-voices-back-india-against-trumps-tariff-war/articleshow/123573937.cms

India plans outreach programmes in 40 nations to push textiles exports amid 50% US tariffs

India is planning dedicated outreach programmes in 40 countries, including the UK, Japan, and South Korea, to push textiles exports amid a 50 per cent tariff imposed by the US on Indian products, an official said on Wednesday. Other nations include Germany, France, Italy, Spain, the Netherlands, Poland, Canada, Mexico, Russia, Belgium, Turkiye, the United Arab Emirates, and Australia.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-plans-outreach-programmes-in-40-nations-to-push-textiles-exports-amid-50-us-tariffs/articleshow/123543486.cms

Govt extends export obligation period under advance authorisation for chemicals to 18 months

The government on Thursday said the export obligation period against the import of products that are subjected to mandatory quality norms by the chemicals ministry, under advance authorisation scheme, has been extended from existing six to 18 months. The move assumes significance as the US has imposed a steep 50 per cent tariffs on Indian goods entering the US market.
https://economictimes.indiatimes.com/news/economy/foreign-trade/govt-extends-export-obligation-period-under-advance-authorisation-for-chemicals-to-18-months/articleshow/123567869.cms

India pauses buying soybean oil from China as Argentina cuts price

Indian importers have paused buying soybean oil from China after signing deals to import a record of about 1.5 lakh tonnes last month as Argentina has cut its offer prices, two sources involved in the purchases have said. “We have not bought any soybean oil from China after last month’s purchase. They are not showing interest in selling,” said one of the sources.
https://www.thehindubusinessline.com/economy/agri-business/india-pauses-buying-soybean-oil-from-china-as-argentina-cuts-price/article69975301.ece

Quad important for critical minerals for India and Japan, says MEA

The Quad group of countries is important for India and Japan for issues including critical minerals, India's foreign ministry said on Tuesday, adding that the prime ministers of the two countries would discuss the grouping this week. Indian Prime Minister Narendra Modi is due to visit Japan on August 29-30 for the 15th India-Japan Annual Summit during which he will hold talks with his Japanese counterpart Shigeru Ishiba.

https://www.business-standard.com/external-affairs-defence-security/news/quad-important-for-critical-minerals-for-india-and-japan-says-mea-125082600716_1.html

Chinese imports undercut Indian fashion jewellery by 50%, say industry executives
Domestic fashion jewellery manufacturers are facing an onslaught of Chinese imports, which have surged 25% year-on-year, with alleged under-invoicing of shipments and wrong declaration of goods by importers to avoid anti-dumping duties making them almost 50% cheaper than locally produced ones, said industry executives.
https://economictimes.indiatimes.com/industry/cons-products/fashion-/-cosmetics-/-jewellery/chinese-imports-undercut-indian-fashion-jewellery-by-50-say-industry-executives/articleshow/123457772.cms?from=mdr

Facing hassles in customs clearance, pharma exporters to Pakistan seek clarity from DGFT on norms
Pharmaceutical exporters to Pakistan are facing challenges due to a halt incustoms clearance of their shipments for over two months. Indian Pharma exports pharmaceuticals worth over $200 million annually comprising formulations, vaccines, bulk drugs and Active Pharmaceutical Ingredients. The growth rate in FY25 was 18 per cent compared to the previous year.
https://www.thehindubusinessline.com/news/facing-hassles-in-customs-clearance-pharma-exporters-to-pakistan-seek-clarity-from-dgft-on-norms/article69975610.ece

Notifications by DGFT

Amendment in Para 2.03(A) (i) (g) of the Foreign Trade Policy, 2023 laying down enabling provisions for import of inputs, that are subjected to mandatory Quality Control Orders (QCOs), by Advance Authorisation holders, EOU and SEZ.
https://content.dgft.gov.in/Website/dgftprod/e08af87e-fbd6-48a8-a491-25577672bbfc/Notification%2028%20eng.pdf

Suspension of SIONs pertaining to Food Products- reg.
https://content.dgft.gov.in/Website/dgftprod/b82c9d24-a019-48d5-bfd0-e98532bcca66/PN%2020%20English.pdf

Revision of Active SIONs pertaining to food items – reg.
https://content.dgft.gov.in/Website/dgftprod/f80212f5-1d60-45fe-8f1e-87899eb8a68d/Trade%20Notice%2011.pdf

Online Deemed Export Application Module - FTP 2015-20 - Reiteration of guidelines for compliance - reg.
https://content.dgft.gov.in/Website/dgftprod/f444bbe7-5995-46bb-a6bd-011a7d66f255/Trade%20Notice%20No.%2010.pdf

Notifications by CBIC

Seeks to extend custom duty exemption on Raw Cotton
https://taxinformation.cbic.gov.in/view-pdf/1010426/ENG/Notifications

Amendment to Notification No. 77/2023-Customs (N.T.) dated 20.10.2023 - Revision of AIR of duty drawback of Gold jewellery and silver jewellery/articles.
https://taxinformation.cbic.gov.in/view-pdf/1010425/ENG/Notifications