

6 September - 12 September

Free Trade Agreement

Trade pact with EU to provide huge opportunities for Indian auto industry: Rajesh Agrawal
The proposed trade pact with the European Union (EU) will provide huge opportunities for the domestic auto industry to boost exports and forge new partnerships with leading automobile giants from the 27-nation bloc, a senior government official said on Thursday. Special Secretary in the Department of Commerce Rajesh Agrawal said India is currently negotiating its biggest free trade agreement (FTA) with the European Union, and it is important particularly for the Indian automobile sector, as the auto sector is one of the bloc's key strengths.
https://economictimes.indiatimes.com/news/economy/foreign-trade/trade-pact-with-eu-to-provide-huge-opportunities-for-indian-auto-industry-rajesh-agrawal/articleshow/123834683.cms

India, US satisfied with trade talk progress: Piyush Goyal
Negotiations on the first part of the bilateral trade agreement between India and the US are ongoing and the two sides are satisfied with the movement that has taken place, commerce and industry minister Piyush Goyal said Thursday. “In February, Prime Minister Narendra Modi and President Trump instructed us that ministers on both sides should arrive at a good agreement by November,” Goyal told reporters in Patna on Thursday, speaking in Hindi.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-satisfied-with-trade-talk-progress-piyush-goyal/articleshow/123832273.cms

US team may head to India for $4 bn patrol jet deal as leaders rekindle trade talks
A team from the US Defense Department and Boeing Co. executives are expected to visit India next week to negotiate the sale of about $4 billion of surveillance aircraft, officials in New Delhi said, as per a Bloomberg report. The countries are seeking to revive trade talks that hit rock bottom last month. India will discuss the purchase of six P-8I naval patrol aircraft, the people said, asking not to be identified because the discussions are private. The procurement deal was cleared in 2019 but negotiations had subsequently stalled, they said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-defence-team-heads-to-india-for-a-4-bn-patrol-jet-deal-as-leaders-rekindle-trade-talks/articleshow/123826359.cms

India to engage with Mexico to increase trade relations: Piyush Goyal
Union Minister of Commerce & Industry Piyush Goyal has said that India will work towards strengthening trade and investment ties with Mexico, highlighting the strong potential for deeper cooperation between the two countries. Goyal held a discussion with Francisco Cervantes, President of the Business Coordination Council of Mexico, focusing on ways to expand bilateral relations. The meeting, according to the minister, was aimed at building a stronger platform for trade, investment, and collaboration across multiple sectors.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-to-engage-with-mexico-to-increase-trade-relations-piyush-goyal/articleshow/123824739.cms

India-Oman FTA may happen in a week: Piyush Goyal
In a week's time, chances are high that India and Oman will ink a Free Trade Agreement (FTA) to boost trade and commerce between both countries, Minister of Commerce Piyush Goyal said on Wednesday. "Oman and India are talking on an FTA, and it may happen in a week," he said while addressing the 'FICCI LEADS' event in New Delhi, adding that efforts will be made to expedite the discussion.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-oman-fta-may-happen-in-a-week-piyush-goyal/articleshow/123811814.cms

India, Qatar may finalise trade pact terms in October
India and Qatar are likely to finalise the terms of reference for a bilateral trade agreement next month and once these are finalised, commerce and industry minister Piyush Goyal may visit Qatar, officials said on Monday. Goyal is also likely to meet EU trade commissioner MaroS Šefcovic Friday, even as the 13th round of India-EU free trade agreement talks are underway in New Delhi, they said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-qatar-likely-to-finalise-terms-of-reference-for-trade-deal-in-october-source-says/articleshow/123760896.cms

Bilateral Trade

Rising electricity demand pushes Bangladesh to buy more power from India, boost fuel oil generation
Bangladesh is boosting power imports from India and output from fuel oil-fired power plants in a scramble to meet rising electricity demand as it grapples with constraints on gas supply and coal plant maintenance, industry officials and analysts say. Power imports, mainly from an Adani Power-run coal-fired plant in eastern India, rose 70% in the seven months through July and helped satisfy most of the rising demand, government data showed.
https://economictimes.indiatimes.com/news/economy/foreign-trade/rising-electricity-demand-pushes-bangladesh-to-buy-more-power-from-india-boost-fuel-oil-generation/articleshow/123826377.cms

Sweden eyes big expansion in its trade partnership with India
Sweden, India's close partner in the Nordic region, has hosted the 'Time for Sweden' autumn launch event, highlighting the growing trade, investment, and innovation opportunities between India and Sweden. As India continues its rapid economic growth, this event in New Delhi on Tuesday underscored the deepening strategic collaboration between Swedish and Indian businesses.
https://economictimes.indiatimes.com/news/economy/foreign-trade/sweden-eyes-big-expansion-in-its-trade-partnership-with-india/articleshow/123813715.cms

EU oks 102 more marine product units from India
In a move that would help boost India's seafood exports to the European Union by 20%, the bloc has approved 102 additional marine product units from India. The approvals make them eligible to be supplied to the EU, the country's second-largest seafood export destination after the US, an official said on Tuesday. With this, a total of 604 Indian marine product units have been listed by the EU.
https://economictimes.indiatimes.com/news/economy/foreign-trade/eu-oks-102-more-marine-product-units-from-india/articleshow/123792984.cms

Ukraine imports Indian-origin diesel fuel after loss of key refinery, analyst says
The loss of Ukrainian oil refineries this summer has forced traders to compensate with imports, purchasing diesel fuel even from India, which imports a significant portion of its crude oil from Russia, an analyst said at the weekend. Russia is attempting to win its war with Ukraine in part by attacking Ukrainian oil refineries and fuel storage facilities with drones and missiles.
https://economictimes.indiatimes.com/news/economy/foreign-trade/ukraine-imports-indian-origin-diesel-fuel-after-loss-of-key-refinery-analyst-says/articleshow/123763675.cms

Israel FM, Piyush Goyal discuss trade, investment ties, growth avenues
Commerce and industry minister Piyush Goyal on Monday met Israel finance minister Bezalel Smotrich and they discussed further strengthening trade and investment ties and exploring new avenues for mutual growth. “Delighted to meet Mr. @BezalelSm, Finance Minister of Israel.

Our discussions focused on further strengthening trade & investment ties between our nations and exploring new avenues for mutual growth," Goyal said in a post on X.
https://economictimes.indiatimes.com/news/economy/foreign-trade/israel-fm-piyush-goyal-discuss-trade-investment-ties-growth-avenues/articleshow/123769467.cms

India-Mauritius to work on enabling trade in local currencies: PM Modi
India and Mauritius will work on facilitating bilateral trade in local currencies after the successful launch of UPI and RuPay cards last year, Prime Minister Narendra Modi has said. A special economic package of over $655 million for Mauritius was finalised at the bilateral meeting between Modi and Mauritian Prime Minister Navinchandra Ramgoolam in Varanasi on Thursday for at least 10 projects in the infrastructure, education and health sectors. The two countries also signed seven MoUs and agreements to strengthen cooperation in sectors such as science & technology, oceanography, power, small development projects and hydrography.
https://www.thehindubusinessline.com/economy/india-mauritius-to-work-on-enabling-trade-in-local-currencies-pm-modi/article70038103.ece

Mauritius to set up special economic zone for Indian companies
Mauritius will create a special economic zone dedicated for Indian companies, its Prime Minister Navinchandra Ramgoolam said here on Wednesday. Ramgoolam, who is on a week-long visit to India, made the announcement at a business conclave hosted by the Federation of Indian Chambers of Commerce and Industry (FICCI). "FICCI's request for the establishment of a special economic zone in Mauritius dedicated entirely to Indian companies is a visionary idea which has the blessings of my government. Mauritius will create a world-class zone with all the necessary facilities for Indian entrepreneurs to set up, innovate and prosper further," Ramgoolam said.
https://www.thehindubusinessline.com/economy/mauritius-to-set-up-special-economic-zone-for-indian-companies/article70033774.ece

Made-in-India battery-electric trains to power New Zealand's green rail push
Made-in-India battery-electric trains will run on New Zealand's tracks within three years. French major Alstom will manufacture the trains at its Savli manufacturing facility in Gujarat. It will be New Zealand's first battery-electric trains to replace the current diesel locomotive-hauled trains due for retirement in 2028 and 2029. There will be 16 trains of five cars each, with the total order of around 90 cars, Champak Panda, Managing Director, Rolling Stock and Components, Alstom India, told businessline at the Coimbatore facility on Monday.
https://www.thehindubusinessline.com/economy/logistics/made-in-india-battery-electric-trains-to-power-new-zealands-green-rail-push/article70033012.ece

Sectoral Updates

India should allow 2 million tons of sugar exports in new year, industry body head says
India should allow exports of 2 million metric tons of sugar in the 2025/26 marketing year starting from October 1 as the country is set to produce surplus, the head of a leading industry body said on Thursday. Sugar mills can divert up to 5 million tons of sugar for production of ethanol in the new season, Gautam Goel, president of Indian Sugar & Bio-energy Manufacturers Association told an industry conference.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-should-allow-2-million-tons-of-sugar-exports-in-new-year-industry-body-head-says/articleshow/123828129.cms

After tariffs, Indian paprika exports to face US antidumping, countervailing duties
Close on the heels of the US tariffs hitting Indian exports, the $45 million oleoresin paprika exports from the country is likely to be at stake if the authorities failed to respond appropriately in resolving the issues connected with antidumping and countervailing duties. The All India Spices Exporters Forum with the help of the Spices Board held a meeting with the Director-General of Trade Remedies to apprise them of the situation and seek their strategic guidance.
https://www.thehindubusinessline.com/economy/agri-business/after-tariffs-indian-paprika-exports-to-face-us-antidumping-countervailing-duties/article70025552.ece

Indian shrimp export industry to witness 12% revenue decline in FY26: Report
Shrimp exporters' revenue is likely to decline 12 per cent year-on-year in 2025-26, hit by the steep tariffs imposed by the US, effective August 27, a report said on Wednesday. The US is India's most critical market for frozen shrimp, representing 41 per cent of the export volume and 48 per cent of the value in FY25, India Ratings and Research (Ind-Ra) said in the report.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indian-shrimp-export-industry-to-witness-12-revenue-decline-in-fy26-report/articleshow/123807340.cms

India's textile exports to US jumped 9% in July on pre-tariff rush
A rush by US textile and apparel companies and their Indian suppliers to ship goods before the Donald Trump administration's new tariff on India took effect led to a 9.1 per cent year-on-year (Y-o-Y) rise in India's exports in July. On a month-on-month basis, exports grew 12 per cent over June, according to data shared by the Office of Textiles and Apparel (OTEXA), part of the US International Trade Administration.
https://www.business-standard.com/economy/news/india-textile-exports-to-us-rise-9-percent-in-july-pre-tariff-rush-125090801103_1.html

India's graphite gets zero duty access in US, but conditions apply
On September 5, the White House issued an executive order modifying the scope of America's reciprocal tariffs. The order exempted graphite, pharmaceuticals and bullion while adding new categories such as resin and silicone. For India, graphite is the standout. As the essential anode material in lithium -ion batteries, it is at the heart of the global electric vehicle industry.
https://manufacturing.economictimes.indiatimes.com/news/industry/indias-graphite-gets-zero-duty-access-in-us-but-conditions-apply/123756533

Despite 54% surge in exports, India turns net steel importer in August
India's steel trade flows diverged sharply in August, with exports climbing more than 50 per cent on a year-on-year basis, while imports tumbled by a similar number, even as the country turned a net importer of the metal. India bucked a two-month trend of being a net exporter, as imports exceeded exports for the five-month period between April and August.
https://www.thehindubusinessline.com/economy/despite-54-surge-in-exports-india-turns-net-steel-importer-in-august/article70038436.ece

India's diesel shipments to Europe surge 137% in August
India's diesel exports to Europe surged 137% year-on-year to 242,000 barrels per day (bpd) in August, as buyers braced for the European Union's ban on fuels refined from Russian crude from January 2026 which could shut the doors on Reliance Industries, the country's largest processor of Russian oil and fuel exporter. Diesel exports to Europe in August were up 73% month-on-month and 124% higher than the average of the preceding 12 months, according to Kpler, a global real-time data and analytics provider.
https://m.economictimes.com/news/economy/foreign-trade/indias-diesel-shipments-to-europe-surge-137-in-august/amp_articleshow/123704262.cms

IT Inc worries as US may slap tariffs on software exports
India's information technology sector is rattled by indications that the US government could consider extending tariffs to software exports, a prospect that would deal a blow to the industry in its largest market. IT firms are already reeling under the impact of global business uncertainty and automation driven by artificial intelligence (AI), said industry experts.
https://economictimes.indiatimes.com/tech/information-tech/it-inc-worries-as-us-may-slap-tariffs-on-software-exports/articleshow/123738766.cms

Bangladesh allows export of 1,200 tonnes of Hilsa to India ahead of Durga Puja
Bangladesh has decided to allow the export of 1,200 tonnes of Hilsa fish, locally known as ilish to India ahead of Durga Puja. "The government has taken a policy decision to conditionally export 1,200 (one thousand two hundred) metric tons of Hilsa to India on the occasion of Durga Puja in the current year 2025," Bangladesh Commerce Ministry said in a notification late on Monday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/bangladesh-allows-export-of-1200-tonnes-of-hilsa-to-india-ahead-of-durga-puja/articleshow/123778058.cms

Tea planters seek action against low-quality imports amid declining prices
Imports of low-quality duty-free tea remain a major concern for planters, who allege that such shipments, instead of being used for re-exports, are "finding their way into the domestic market", undermining the prices of the crop and adding to growers' woes. They also called for the imposition of a 100 per cent import duty or a "minimum import price" to prevent such shipments from entering the country.
https://www.business-standard.com/industry/news/tea-planters-seek-action-against-low-quality-imports-amid-declining-prices-125091000644_1.html

Coal import declines in July over sluggish demand, availability of high stock
India's coal import dropped 16.4 per cent to 21.08 million tonnes (MT) in July due to sluggish demand during monsoon and availability of high stock. The country's coal import was 25.23 million tonnes (MT) in the year-ago period. India's import during the April-July period of the current fiscal year also declined to 97.49 million tonnes over 100.48 million tonnes in the year-ago period, according to mjunction services, a B2B e-commerce platform and a joint venture between Tata Steel and SAIL.
https://economictimes.indiatimes.com/news/economy/foreign-trade/coal-import-declines-in-july-over-sluggish-demand-availability-of-high-stock/articleshow/123743730.cms

Other Key Coverages

EU is unlikely to hike tariffs on India, China at Trump's request
The European Union is very unlikely to impose crippling tariffs on India or China, the main buyers of Russian oil, as U.S. President Donald Trump has urged the bloc to do, EU sources said. An EU delegation, including the EU's Russia sanctions chief, flew to Washington this week to discuss how the two sides can coordinate on sanctions against Russia over its full-scale invasion of Ukraine.
https://economictimes.indiatimes.com/news/economy/foreign-trade/eu-is-unlikely-to-hike-tariffs-on-india-china-at-trumps-request/articleshow/123813200.cms

DGTR for anti-dumping duty on glass fibre imports from China, Bahrain, Thailand
The commerce ministry's investigation arm DGTR has recommended imposition of an anti-dumping duty for five years on imports of glass fibre, used in various sectors, including electricals from China, Bahrain, Thailand, with an aim to guard domestic players from cheap inbound shipments. In its final findings, the Directorate General of Trade Remedies (DGTR) has concluded that the product has been exported to India at a price below the normal value, resulting in dumping.
https://economictimes.indiatimes.com/news/economy/foreign-trade/dgtr-for-anti-dumping-duty-on-glass-fibre-imports-from-china-bahrain-thailand/articleshow/123826371.cms

ECGC plans measures to help exporters deal with high tariffs
The Commerce Ministry on Tuesday said Export Credit Guarantee Corporation (ECGC) has proposed several measures, including covering losses from non-delivery of goods and providing enhanced cover for banks up to an export credit limit of Rs 50 crore, to help exporters cope with tariff disruptions. The US has imposed a steep 50 per cent tariff on Indian goods, affecting labour-intensive sectors, such as shrimp, leather and textiles.
https://economictimes.indiatimes.com/news/economy/foreign-trade/ecgc-plans-measures-to-help-exporters-deal-with-high-tariffs/articleshow/123790134.cms

India amends export policy for some animal by-products
The government on Monday revised the export policy for certain animal by-products to align with specific European Union (EU) regulations. These products include dog or cat food meant for retail sale, compounded animal feed, and concentrates for compound animal feed. "Export policy of certain animal by-products has been revised in line with specific EU regulations," the Directorate General of Foreign Trade said in a notification. Exports will be permitted under certain conditions only.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-amends-export-policy-for-some-animal-by-products/articleshow/123772801.cms

Fair economic practices imperative as world seeks stable trade: EAM Jaishankar to BRICS amid Trump tariff turmoil

Amid Trump tariff shakeup, External Affairs Minister Dr S Jaishankar while sharing Prime Minister Narendra Modi's message at BRICS virtual summit said that the 'world as a collective is seeking a stable and predictable environment for trade and investment'. "The international trading system is based on the foundational principles of open, fair, transparent, non-discriminatory, inclusive, equitable and a rules-based approach with Special and Differential Treatment for developing countries. India strongly believes that this should be protected and nurtured," Dr Jaishankar told BRICS leaders.

https://economictimes.indiatimes.com/news/economy/foreign-trade/imperative-economic-practices-remain-fair-world-seeks-stable-environment-for-trade-eam-jaishankar-amid-trump-tariff-turmoil/articleshow/123767960.cms

India reaffirms commitment to WTO-centred, fair trade system at SCO Trade Ministers' Meeting

India stressed the scope to leverage the Shanghai Cooperation Organisation's (SCO) collective strengths for shared prosperity at the SCO Trade Ministers' Meeting held in Vladivostok and highlighted the need for export diversification, reducing dependency, and building resilient supply chains, the Ministry of Commerce and Industry said in a statement Sunday.

https://economictimes.indiatimes.com/news/ecnomy/foreign-trade/india-reaffirms-commitment-to-wto-centred-fair-trade-system-at-sco-trade-ministers-meeting/articleshow/123745118.cms

Exporters seek loan relief, favorable rupee rate in meeting with RBI

Indian exporters, hurt by punitive tariffs imposed by the U.S., have sought a moratorium on loan repayments and a favorable exchange rate from the country's central bank in a closed-door meeting with top officials, two sources familiar with the matter said on Thursday. U.S. President Donald Trump imposed punitive tariffs as high as 50% on Indian exports last month, hitting a wide range of industries and prompting the government to come up with a rescue plan to soften the blow.

https://www.business-standard.com/industry/news/exporters-seek-loan-relief-favorable-rupee-rate-in-meeting-with-rbi-125091101449_1.html

India tests alternate EV motors as China tightens rare earth exports

In a 3,500 square foot laboratory in Faridabad, northern India, engineers are fast-tracking tests on an EV motor that could help alleviate one of New Delhi's most pressing trade and diplomatic challenges: its reliance on China for rare earths. Unlike regular EV motors, the one being tested by Sterling Gtake E-Mobility does not use rare-earth magnets - a technology that, while not new, is uncommon and could be transformative for the world's No. 3 car market that has been hit harder than most by China's export curbs on the critical minerals.

https://www.business-standard.com/industry/auto/india-revs-up-alternate-ev-motor-tests-as-china-curbs-rare-earths-exports-125090900392_1.html

Stock-based ecommerce export model for MSMEs to be discussed next week

The commerce and industry ministry is set to hold stakeholder consultations next week to explore an inventory-based e-commerce export model. This model aims to establish dedicated export entities that manage customs, compliance, and packaging for MSMEs. Discussions will address FDI restrictions, inventory separation, and a pilot program roadmap to boost exports amid rising tariffs.

https://economictimes.indiatimes.com/news/economy/policy/stock-based-ecommerce-export-model-for-msmes-to-be-discussed-next-week/articleshow/123837126.cms

India plans Rs 22 billion relief package for exporters hit by Trump's 50% tariffs

Amid the trade standoff with Washington, the Indian government is considering a broad support package for exporters struggling with newly imposed US tariffs. According to a Bloomberg report, the Ministry of Commerce and Industry has drafted proposals to provide liquidity through collateral-free loans and subsidised interest rates. Officials familiar with the matter said the plan could be taken up by the Union Cabinet this week or in the coming days. The relief package is expected to be funded with Rs 22.5 billion ($255 million) already earmarked in February's federal budget for export promotion.

https://www.financialexpress.com/world-news/india-plans-rs-22-billion-relief-package-for-exporters-hit-by-trumps-50-tariffs/3973906/

India explores rare-earth deal with Myanmar rebels after Chinese curbs
India is working to obtain rare-earth samples from Myanmar with the assistance of a powerful rebel group, according to four people familiar with the matter, as it seeks alternative supplies of a strategic resource tightly controlled by China. India's Ministry of Mines asked state-owned and private firms to explore collecting and transporting samples from mines in northeastern Myanmar that are under the control of the Kachin Independence Army, three of the people said.
https://www.thehindubusinessline.com/economy/india-explores-rare-earth-deal-with-myanmar-rebels-after-chinese-curbs/article70032706.ece

Do not import cheaper material, support domestic players: Piyush Goyal to industry
Commerce and Industry Minister Piyush Goyal on Tuesday expressed concern that the domestic industry often rushes to import cheaper material at the slightest opportunity, instead of supporting domestic players. He said the spirit of supporting each other must be inculcated across the value chain, starting with the steel industry, if it wants others to emulate.
https://economictimes.indiatimes.com/news/economy/foreign-trade/do-not-import-cheaper-material-support-domestic-players-piyush-goyal-to-industry/articleshow/123790998.cms

Notifications by DGTR

2-Ethyl Hexanol originating in or exported from EU, Indonesia, Korea RP, Malaysia, Saudi Arabia, Chinese Taipei and USA
https://dgtr.gov.in/sites/default/files/2025-09/Initiation%20Notification_English_0001_0001%20(1)_0.pdf

Anti-dumping investigation concerning imports of “Glass Fibre and articles thereof" originating in or exported from Bahrain, China PR and Thailand
https://dgtr.gov.in/sites/default/files/2025-09/GF-FF%20NCV%2008.09.2025.pdf

Notifications by DGFT

Amendment in Export Policy of Animal By-Products- regarding.
https://content.dgft.gov.in/Website/dgftprod/ce8d5604-6f1c-400a-bc26-c60b511cf665/NOTIFICATION%20NO%2029%20ENGLISH%20VERSION.pdf

Amendments in Para 4.53 of the Handbook of Procedures, 2023
https://content.dgft.gov.in/Website/dgftprod/b7c615d4-16e3-4e2a-866d-9b895142603d/Public%20Notice%20%2022%20dated%2009.09.2025%20eng.pdf

Notifications by CBIC

Fixation of Tariff Value of Edible Oils, Brass Scrap, Areca Nut, Gold and Silver
https://taxinformation.cbic.gov.in/view-pdf/1010428/ENG/Notifications