Synopsis of the main developments reported in leading newspapers.

22 September 2025 – 10 October 2025

Key Developments

Linc-Mitsubishi Pencil JV commences operations

Leading writing instrument manufacturer Linc Limited has announced the commencement of operations of its joint venture with Mitsubishi Pencil Co Ltd. The new entity, Uni Linc India Pvt Ltd, combines Linc's deep-rooted expertise, nationwide distribution network, and strong brand equity in India with Mitsubishi Pencil's globally renowned innovation, precision, and product excellence under the Uni brand. The joint venture aims to bring to India a new standard of writing instruments—products that merge world-class Japanese technology with affordability and accessibility for Indian consumers. The JV will also serve as a strategic hub to introduce its entire writing instrument range in the Indian market, positioning it as a key node in writing instruments supply chain.

https://www.millenniumpost.in/business/linc-mitsubishi-pencil-jv-commences-operations-630378

Jindal (India) Limited Commissions ₹1,500 Crore Downstream Steel Facility in West Bengal

Jindal (India) Limited has commissioned a **₹1,500 crore** downstream steel facility in **West Bengal**, marking a major milestone for the state's industrial expansion. With a capacity of **0.6 million** tonnes, this new facility boosts Jindal (India) Limited's total annual capacity by **60**%, strengthening its position in the steel manufacturing sector. This expansion is set to drive significant growth in sales revenue and contribute to West Bengal's emerging industrial landscape.

https://www.linkedin.com/posts/kolkata-calling_jindalindia-westbengal-steelindustry-activity-7382271167581175808-M0sQ

Wipro's 2nd Campus in Kolkata

The construction of **Wipro**'s upcoming campus in **Newtown** (**AA-III**), **Hatisala** is progressing rapidly! Planned to be **Wipro**'s largest centralized Learning & Development facility, this massive project is coming up on a **50-acre plot** and represents an investment of around **₹200 crore**. Once completed, the campus will serve as a key hub for innovation, learning, and talent development, further strengthening **Kolkata's** position as an emerging IT powerhouse.

https://www.linkedin.com/posts/kolkata-calling_wipro-kolkata-newtown-activity-7381908832026808320-2dbh

CM to open Birla paint factory tomorrow

Bengal CM Mamata Banerjee is likely to inaugurate Birla Opus paint factory at Vidyasagar Industrial Park in Kharagpur. The factory is built on approximately 86 acres of land next to the national highway in Kharagpur block 2, and investment of around Rs 1,500 crore has been made for it. Preparations for the inauguration by the CM have already started. The paint project would generate over 600 direct and 1,500 indirect jobs. Bengal was once the paint capital of the country, with headquarters of Berger Paints, ICI (now Akzo Nobel) and Shalimar Paints.

https://timesofindia.indiatimes.com/city/kolkata/cm-to-open-birla-paint-factory-tomorrow/articleshow/124371392.cms

Railway Board Sanctions ₹396 Crore for Doubling Ranaghat–Bongaon Tracks

In a major boost to Eastern Railway's Sealdah Division, the Railway Board has sanctioned **₹396.04 crore** for the long-awaited doubling of the **32 km** railway stretch between **Ranaghat and Bongaon**. This crucial corridor connects **Nadia and North 24-Parganas** districts, serving both suburban commuters and freight movement, and plays a vital role in trade through the Petrapole Land Port near the India–Bangladesh border. **Once completed, the double-line section will**: - Enable 10 additional passenger trains in each direction daily - Handle 0.88 million tonnes of extra freight per year - Generate an estimated ₹8.66 crore in additional annual earnings - Eliminate train crossing detentions for faster, smoother operations The project covers **nine stations** and includes the construction of two Limited Height Subways between **Ranaghat–Majhergram** and **Majhergram–Gopalnagar**. The project marks another stride towards seamless regional connectivity and economic integration for Bengal's railway network.

https://www.linkedin.com/posts/kolkata-calling_easternrailway-indianrailways-westbengal-activity-7381546412892721152-uwlk

GST Reform Brings Big Wins for Bengal's Artisans, Farmers & Industries

The **GST Council's** rationalisation move in September 2025, a simplified two-rate structure of **5**% **and 18**% with exemptions for essentials is set to open up fresh opportunities for West Bengal's economy. From rural craft traditions to large-scale industries, several key sectors stand to benefit e.g. **Nakshi Kantha**, **Jute Industry**, **Hosiery** & **Readymade Garments**, **Darjeeling Tea**, **Malda Mangoes**, **Shantiniketan Leather Goods**. **GST 2.0** doesn't just simplify taxation, it creates growth avenues for Bengal's artisans, farmers, workers, and entrepreneurs, positioning the state strongly in both domestic and global trade.

https://www.linkedin.com/posts/kolkata-calling_gst-westbengal-economicgrowth-activity-7380821622770892800-xDDU

Durga Puja 2025 Ends with a ₹50,000 Crore Boost to Bengal's Economy!

As the lights dim and the pandals slowly come down, one thing is clear, this year's **Durga Puja** has left Bengal glowing, not just in spirit but in economy too. After last year's slump, the Puja economy bounced back with a **10–15% growth**, touching an estimated **INR 46,000– INR**

50,000 crore. Even as **Maa Durga** has returned to Kailash, the numbers tell us one thing, **Durga Puja** remains **Bengal's biggest economic driver**, blending tradition, celebration, and commerce.

https://www.linkedin.com/posts/kolkata-calling_durgapuja2025-bengaleconomy-festiveeconomy-activity-7380096843822686208-5Cqr

Carlsberg Group invests INR 400 crore in West Bengal's Hooghly

Global brewing leader **Carlsberg Group** has announced a **INR 1,250 crore** investment in India's food processing sector – and **West Bengal** is at the **heart** of this expansion. Out of the total commitment, **INR 400 crore** will be invested in a **brownfield expansion in Hooghly, West Bengal**. This development will enhance **Carlsberg Group**'s brewing and packaging footprint in the state, create employment, and boost local industries, including malt, glass, cans, cardboard, and logistics. With Hooghly playing a central role in this expansion, **West Bengal** further strengthens its position as a hub for global investments.

https://www.linkedin.com/posts/kolkata-calling_westbengal-hooghly-carlsberg-activity-7379862801772752896-mHYc

GRSE Secures $62.44 Million Contract with Carsten Rehder for Hybrid Vessels

Garden Reach Shipbuilders & Engineers Ltd. (**GRSE**), Kolkata, has inked a landmark USD 62.44 million deal with Hamburg-based **Carsten Rehder** to build **four hybrid multi-purpose vessels**, with an option for two more. This agreement builds on GRSE's ongoing **7,500 DWT** MPV project, marking another step in aligning with the IMO's decarbonisation targets and strengthening India's shipbuilding presence on the global stage, underscoring GRSE's commitment to innovation and sustainable maritime solutions.

https://www.linkedin.com/posts/kolkata-calling_grse-shipbuilding-makeinindia-activity-7376110598696329216-phqs

Bengal to attract INR 49,000 crore investment in key sectors

Bengal is gearing up for a major **investment** wave with a whopping **INR 49,000 crore** across sectors including **steel, power, engineering, animal feed, and stationery**. Major players like **Rashmi Group**, **Shakambhari Ispat**, **Super Smelters Limited**, and **Shyam Steel Industries Limited** are leading the way. The state government has allocated **3,079 acres** for five large steel units, while **JSW** is building a **16,000 MW** power plant and 11 new data centres are coming up in New Town. **Bengal** is quickly emerging as a key industrial and tech hub, attracting new opportunities across sectors.

https://www.linkedin.com/posts/kolkata-calling_bengalbusiness-investinbengal-mcci-activity-7375808638189264896-IyWv

Nexus Select Trust in Talks to Acquire Diamond Plaza Mall Kolkata for ₹600 Crore

After acquiring South City Mall for **INR 3,250 crore** earlier this year, Blackstone-backed Nexus Industrial REIT is now in advanced talks to acquire **Diamond Plaza Mall** in North Kolkata near Nagerbazar for an estimated **INR 500-600 crore**. **Diamond Plaza**, which opened in 2012, houses popular brands like Pantaloons, **Reliance Trends**, **Max**, Reliance Digital, **W**, and Vedant Fashions Limited - Manyavar-Mohey. With this move, **Nexus** would mark its first entry into Kolkata's retail real estate market, adding to its portfolio of **19 malls** across **India**. The development highlights a larger trend, demand for premium mall space is rising, with rentals pushing higher as global and national brands target affluent shoppers seeking elevated experiences. **Kolkata's** retail landscape is clearly transforming, and global-grade mall operators like **Nexus** are set to bring in more premium brands to the city.

https://www.linkedin.com/posts/kolkata-calling_kolkata-retail-realestate-activity-7375748212545998848-9A3_

Big news for Bengal's tech future!

Santech Global (US) and Indian Institute of Technology, Kharagpur have signed an MoU to set up a Centre of Excellence in Semiconductor & Quantum Technologies in Kolkata. From chip design, fabrication, and advanced packaging to AI-driven R&D, this initiative strengthens US–India cooperation in critical technologies under the TRUST framework. For Kolkata, it's a strong step towards becoming a hub for semiconductor innovation and frontier research.

https://www.linkedin.com/posts/kolkata-calling_kolkatacalling-semiconductor-quantumtech-activity-7374645940948901888-jvHp