

1 November - 7 November

Free Trade Agreements

Make the most of free-trade agreements, PM Narendra Modi tells exporters
Prime Minister Narendra Modi has urged exporters to make the most of the existing free-trade agreements (FTA) that India has signed, and "leave their comfort zone" to capture new market opportunities. His comments come at a time when the United States (US) has imposed 50 per cent tariffs on several Indian products. "The message by the Prime Minister was loud and clear – we have signed a few FTAs recently. Trade deals with the EU and the US are also in the pipeline and we will continue to sign FTAs with other countries as well. That's the government job.
https://www.business-standard.com/economy/news/make-the-most-of-free-trade-agreements-pm-narendra-modi-tells-exporters-125110401365_1.html

India ready to put its seal on any fair and equitable trade deal: Piyush Goyal
India is looking at ways to bolster foreign direct investment (FDI) and foreign institutional investment (FII), commerce and industry minister Piyush Goyal said Friday. He also said India's FY26 export growth is expected to be faster than last year and supported the idea of deploying capital with insurance companies and pension funds in startups at The Economic Times Startup Awards in Bengaluru.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-ready-to-put-its-seal-on-any-fair-and-equitable-trade-deal-piyush-goyal/articleshow/125009256.cms

India, New Zealand set to finalise FTA soon: Piyush Goyal
Commerce and industry minister Piyush Goyal Thursday said talks for a free trade agreement (FTA) between India and New Zealand are progressing fast and expressed hope that the pact will be finalised soon. Goyal, who is on his first official visit to New Zealand from November 5 to 8 to review the progress of the FTA negotiations, said both sides are respecting each other's sensitivities.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-new-zealand-set-to-finalise-fta-soon-piyush-goyal/articleshow/125142647.cms

People-to-people ties, labour mobility key to India–New Zealand FTA, says PM Luxon
New Zealand Prime Minister Christopher Luxon on Wednesday said strengthening people-to-people ties and discussions on labour mobility will be a key component of the proposed free trade agreement (FTA) with India. He said a large number of Indian students are looking to study in New Zealand, particularly as opportunities in the US are getting closed while Canada is also moving to lower overall immigration volume.
https://economictimes.indiatimes.com/news/economy/foreign-trade/people-to-people-ties-labour-mobility-key-to-indianew-zealand-fta-says-pm-luxon/articleshow/125114195.cms

India advances trade pact talks with Peru, Chile
India has concluded key rounds of trade talks with Peru and Chile, as part of its effort to diversify export markets amid the escalation in US tariffs on Indian goods. The ninth round of India-Peru Trade Agreement

negotiations, held in Lima, Peru, from 3 to 5 November, witnessed substantive progress across key chapters of the proposed agreement, including trade in goods and services, rules of origin, technical barriers to trade, customs procedures, dispute settlement, and critical minerals, said a ministry of commerce and industry statement on Thursday morning.
https://www.livemint.com/economy/india-trade-peru-chile-export-markets-diversification-us-tariffs-11762406338140.html

India-EU FTA talks intensify as EU negotiators arrive in New Delhi
Union Minister of Commerce and Industry, Piyush Goyal, held a meeting with European Union (EU) Commissioner for Trade and Economic Security, Maros Sefcovic, to discuss the progress on India-EU Free Trade Agreement (FTA) and strengthen bilateral trade and investment relations. In a social media post, the minister stated, "Had a productive meeting with @MarosSefcovic, EU Commissioner for Trade and Economic Security, and @CHansenEU, Commissioner for Agriculture and Food. Discussed strengthening the India-EU trade & investment ties, advancing the FTA, and deepening cooperation across priority areas. Both sides are committed to balanced and mutually beneficial outcomes."
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-eu-fta-talks-intensify-as-eu-negotiators-arrive-in-new-delhi/articleshow/125076239.cms

Indian envoy discusses bilateral trade, defence deal with key US Senator
India's Ambassador to the United States, Vinay Mohan Kwatra, discussed bilateral trade and the signing of a 10-year defence framework agreement between the two countries in a meeting with Senator Steve Daines. "It was an honour to meet Senator @SteveDaines, esteemed member of the Senate Foreign Relations Committee. Thanked the Senator for his strong support to strengthening the India-US ties," Indian Ambassador posted on social media on Wednesday (local time).
https://economictimes.indiatimes.com/news/economy/foreign-trade/indian-envoy-discusses-bilateral-trade-defence-deal-with-key-us-senator/articleshow/125129802.cms

Talks with US on bilateral trade agreement going well: Piyush Goyal
Commerce and industry minister Piyush Goyal Wednesday said India and the US are continuing discussions to seal a proposed bilateral trade agreement (BTA) and that the talks are advancing smoothly. "Talks are going well...and are continuously going on," said Goyal. "There are many sensitive issues, many serious issues, so it is natural that it will take some time," the minister said when asked about the progress of negotiations for the trade deal.
https://economictimes.indiatimes.com/news/economy/foreign-trade/talks-with-us-on-bilateral-trade-agreement-going-well-piyush-goyal/articleshow/125114717.cms

India, Bahrain begin negotiations for ambitious trade deal
India and Bahrain on Monday announced commencing negotiations for an ambitious trade deal and inching closer to seal an investment pact as External Affairs Minister S Jaishankar held extensive talks with his Bahraini counterpart Abdullatif bin Rashid Alzayani to further broad-base overall ties. In their talks, the two ministers also agreed to develop a common understanding to commence negotiations for a double taxation avoidance agreement (DTAA).
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-bahrain-begin-negotiations-for-ambitious-trade-deal/articleshow/125057732.cms

Bilateral Trade

India's imports of seamless pipes, tubes from China rise two-fold in FY25
Imports of seamless pipes and tubes from China have increased by more than two-fold annually to 4.97 lakh metric tonnes in FY25, according to domestic manufacturers' body STMAI. The country had imported 2.44 lakh metric tonnes of seamless pipes and tubes from China in the preceding financial year.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-imports-of-seamless-pipes-tubes-from-china-rise-two-fold-in-fy25/articleshow/125101751.cms

India set to resume approvals for Chinese imports after five-year freeze
India is set to expedite approvals for importing goods from China and other nations, including electronics and steel, signaling a thaw in relations. This move aims to boost local supply and meet surging consumer demand, especially after recent GST cuts. The government is re-evaluating mandatory certifications for overseas plants to ease supply chain disruptions and support domestic industries facing stockouts.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-set-to-resume-approvals-for-chinese-imports-after-five-year-freeze/articleshow/125067393.cms

Banks push for Yuan trade in GIFT City as India-China ties warm up
With ties between India and China easing up, the Centre and the International Financial Services Centre Authority (IFSCA) are considering a suggestion by banks to allow International Banking Units (IBUs) in the Gujarat International Finance Tec City or GIFT City to transact in offshore renminbi (CNH).
https://economictimes.indiatimes.com/news/economy/foreign-trade/banks-push-for-yuan-trade-in-gift-city-as-india-china-ties-warm-up/articleshow/125095752.cms

India-Danish Business council launched to promote investments & innovation
The Indo-Danish Business Council (IDBC) has been launched in Copenhagen as a strategic think tank and collaboration platform to foster deeper innovation, policy, and investment ties between India and the Nordic region. The launch event, held at the Talent Garden Copenhagen, marked a major step in building structured cooperation across life sciences, deep tech, healthcare, sustainability, and venture ecosystems. The event brought together Nordic founders, investors, and policymakers, featuring 15 early-stage startups, 11 of which were in lifescience, healthtech, and medtech, alongside innovators in AI infrastructure, cleantech, fintech, and consumer products.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-danish-business-council-launched-to-promote-investments-innovation/articleshow/125087377.cms

India-EU FTA talks intensify as EU negotiators arrive in New Delhi
Union Minister of Commerce and Industry, Piyush Goyal, held a meeting with European Union (EU) Commissioner for Trade and Economic Security, Maros Sefcovic, to discuss the progress on India-EU Free Trade Agreement (FTA) and strengthen bilateral trade and investment relations. In a social media post, the minister stated, "Had a productive meeting with @MarosSefcovic, EU Commissioner for Trade and Economic Security, and @CHansenEU, Commissioner for Agriculture and Food. Discussed strengthening the India-EU trade & investment ties, advancing the FTA, and deepening cooperation across priority areas. Both sides are committed to balanced and mutually beneficial outcomes."
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-eu-fta-talks-intensify-as-eu-negotiators-arrive-in-new-delhi/articleshow/125076239.cms

Canadian PM Carney refers to 'progress' with India amid tariff strains with US
Canadian Prime Minister Mark Carney has referred to the "progress" his country has made with India as he stressed that Canada is building partnerships abroad amid tariff pressures with the US. Carney's remarks on Saturday came after US President Donald Trump last week terminated all trade negotiations with Ottawa "based on their egregious behaviour."
https://economictimes.indiatimes.com/news/economy/foreign-trade/canadian-pm-carney-refers-to-progress-with-india-amid-tariff-strains-with-us/articleshow/125036939.cms

Russia overtakes Ukraine as India's top sunflower oil supplier
Russia has been trumping oil exports — and it’s not just crude. Imports of sunflower oil from Russia have shot up twelvefold in the last four years, making it India’s largest supplier, displacing Ukraine. Since the war between Russia and Ukraine began, the latter’s sunflower oil has been diverted largely to Europe, while Russia’s easier and assured access to seaports has made it a more dependable supplier for India, industry insiders said. Industry representatives of Russia and India recently visited each other’s countries to further strengthen the supply chain, they said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/russia-overtakes-ukraine-as-indias-top-sunflower-oil-supplier/articleshow/125004055.cms

India-Japan partnership must focus on AI, semiconductors, critical minerals, clean energy: Jaishankar
The India-Japan partnership must focus on leveraging our strengths, bolstering our supply chains and investing in artificial intelligence, semiconductors, critical minerals, clean energy and space, External Affairs Minister S Jaishankar has said. "The visit of PM (Narendra) Modi to Japan in August significantly laid out the joint vision for the next decade. Its eight priority pillars and the investment target of 10 trillion yen over the next 10 years are useful metrics to assess our ambition. The joint declaration on Security Cooperation is also noteworthy in raising the level of our aspirations in defence and security," Jaishankar said in his address to the 8th India-Japan Indo-Pacific Forum.
https://www.thehindubusinessline.com/economy/india-japan-partnership-must-focus-on-ai-semiconductors-critical-minerals-clean-energy-jaishankar/article70245212.ece

Indian, Romanian businesses set to expand ties in auto, aerospace, defence, renewable energy
Indian businesses discussed expanding investments and cooperation in sectors such as automotive, aerospace, defence, renewable energy, engineering services, and ICT, with counterparts in Romania on Wednesday. A business delegation from India led by Minister of State for Commerce & Industry Jitin Prasada is currently visiting the country and participated in the India–Romania Business Forum organised by the Chamber of Commerce and Industry of Brașov (CCIBv) on Wednesday. It was in partnership with the Embassy of India in Bucharest and the Department for Promotion of Industry and Internal Trade (DPIIT), Government of India.
https://www.thehindubusinessline.com/economy/indian-romanian-businesses-set-to-expand-ties-in-auto-aerospace-defence-renewable-energy/article70243494.ece

Northern Ireland offers Indian companies a gateway for global growth
Northern Ireland offers Indian companies a strategic gateway to Great Britain and European markets, boasting a skilled workforce, competitive costs, and unique tariff-free access. With strengths in Fintech, Cybersecurity, Manufacturing, Green Technology, and Life & Health Sciences, it presents significant opportunities for bilateral collaboration and sustainable growth.
https://economictimes.indiatimes.com/news/economy/foreign-trade/northern-ireland-offers-indian-companies-a-gateway-for-global-growth/articleshow/125048489.cms

Mauritius looking to revive rice ties with India to ease out Pakistan
Mauritius is looking to enter into long -term deals with India for import of around 33,000 tonnes of rice to keep its subsidised food programme running and to ease out Pakistan, which has become a significant supplier of the staple food to the country, Takesh Luckho, chairman of Mauritius State Trading Corporation, said. Speaking on the sidelines of a global rice conference, Luckho told a select group of reporters that Pakistan became a significant rice supplier after India banned non-basmati rice exports in 2023 to cool down domestic markets.
https://www.business-standard.com/economy/news/mauritius-looking-to-revive-rice-ties-with-india-to-ease-out-pakistan-125110200316_1.html

Singapore businesses keen to tap India's green energy, other sectors
Singapore businesses have said they are keen to join India's development journey, especially in fast-expanding sectors like green energy, and semiconductor, amid threat of disruptions in global supply chain. New challenges in markets are making it necessary to stay ahead of the curve and compete with a mindset to be global players, said Singapore-based executives at the Singapore International Energy Week (SIEW) held during October 27-31 in the Lion City.
https://www.business-standard.com/industry/news/singapore-businesses-keen-to-tap-india-s-green-energy-other-sectors-125110500927_1.html

Sectoral Updates

India needs to double sugar exports as surplus rises on lower ethanol output
India needs to double its sugar export allocation to 2 million metric tons in the new season, as lower diversion of sugar for ethanol production is expected to leave a larger domestic surplus, industry officials said on Thursday. Higher exports from the world's second-largest sugar producer could pressure benchmark New York and London futures, which are hovering near five-year lows.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-needs-to-double-sugar-exports-as-surplus-rises-on-lower-ethanol-output/articleshow/125129937.cms

India's coffee exports hit $1.8 billion in FY25, continues four-year growth streak
India's coffee exports have continued their strong upward trajectory, maintaining their billion-dollar streak for the fourth consecutive financial year, according to the Department of Commerce under the Ministry of Commerce and Industry. During the financial year 2024-25, India's coffee exports reached $1.80 billion, marking a 40.2 per cent growth over the $1.28 billion achieved in FY 2023-24, the department said in a X post, attached with it an infographic.
https://www.thehindubusinessline.com/economy/agri-business/indias-coffee-exports-hit-18-billion-in-fy25-continues-four-year-growth-streak/article70233174.ece

India's seafood exports rise 17% to $3.97 billion despite a dip in shipments to US
Despite concerns over US tariffs, India's marine exports grew 17 per cent in the first half of the current fiscal, reaching $3,974 million compared with $3,385 million in the same period last year. In September alone, shipments rose 23.4 per cent to $781.02 million, against $632.70 million a year ago, according to quick estimates released by the Commerce Ministry.
https://www.thehindubusinessline.com/economy/agri-business/indias-seafood-exports-rise-17-to-397-billion-despite-a-dip-in-shipments-to-us/article70243809.ece

India diversifies petroleum exports as traditional buyers cut sourcing
India is shifting its refined petroleum exports to newer destinations such as Jordan, Hong Kong, and Spain, as traditional buyers like the Netherlands, France, and Indonesia reduce their imports. The US stepped up pressure on India to halt purchases of discounted Russian crude oil after Donald Trump assumed office in January this year. On August 7, US President Trump imposed an additional 25 per cent tariff on India for buying Russian oil, effective from August 27, doubling the total tariff to 50 per cent.
https://www.business-standard.com/economy/news/india-diversifies-petroleum-exports-as-traditional-buyers-cut-sourcing-125110602026_1.html

GJEPC charts out $100-billion export vision for India's gem and jewellery sector
India's gem and jewellery sector is targeting $100 billion in exports by 2047. The Gem & Jewellery Export Promotion Council presented policy reforms to Prime Minister Narendra Modi. These include affordable credit, customs modernisation, and a National Gem & Jewellery Park Policy.
https://economictimes.indiatimes.com/industry/cons-products/fashion-/-cosmetics-/-jewellery/gjepc-charts-out-100-billion-export-vision-for-indias-gem-and-jewellery-sector/articleshow/125064553.cms

Apple to dial up India output to $28 billion as exports rise sharply
Buoyed up by strong growth in exports during the first half (H1) of this financial year, Apple Inc, based on discussions with the government, is aiming for a production free-on-board value of $28 billion in India — including both exports and domestic sales — for 2025–26 (FY26). This figure represents a 21.7 per cent increase in overall production value in what will be the final year of the production-linked incentive scheme for mobile phones, compared with $23 billion in the previous year.
https://www.business-standard.com/companies/news/apple-to-dial-up-india-output-to-28-billion-as-exports-rise-sharply-125110601812_1.html

Oil imports from US at 4.5-yr high in Oct: Russian supply also stays strong
India's monthly crude oil imports from the US climbed in October to their highest level since March 2021, even as purchases of Russian oil stayed robust at 1.61 million barrels per day (bpd) but slightly below the year-to-date average of 1.73 million bpd, according to data from maritime intelligence firm Kpler. Indian refiners imported 593,000 bpd of crude oil from the US in October, a sharp rise from 207,000 bpd in September and well above the year-to-date average of 305,000 bpd.
https://www.business-standard.com/economy/news/oil-imports-from-us-hit-4-5-year-high-in-oct-russian-supply-remains-strong-125110301237_1.html

India's urea imports jumps 2x to 5.8 million tonnes in April-Oct: Govt
India's urea import has more than doubled to 58.62 lakh tonnes during April-October this year to meet domestic demand, the government on Monday said, while asserting that it has ensured adequate supply of

fertilizers to farmers in the summer sowing season. "Between April and October 2025, India imported 58.62 lakh tonnes of agricultural-grade urea, compared to 24.76 lakh tonnes during the same period in the previous year," the Ministry of Chemicals and Fertilizers said in a statement.
https://www.business-standard.com/industry/agriculture/india-s-urea-imports-jumps-2x-to-5-8-million-tonnes-in-april-oct-govt-125110301310_1.html

Untapped mines could save India $100 bn in imports annually: CSEP study
India could save over $100 billion every year in import bills if it develops its domestic mineral resources instead of relying on foreign supplies, according to a new report by the Centre for Social and Economic Progress (CSEP). The discussion paper, "India's Mineral Requirements in a World of Economic and Geopolitical Transition," argues that "sourcing more minerals within the country can save over $100 billion in imports every year," while also creating large-scale employment and boosting industrial growth.
https://www.business-standard.com/economy/news/untapped-mines-could-save-india-100-bn-in-imports-annually-csep-study-125110200436_1.html

Import curbs on stainless steel relaxed till December 31
The government has relaxed import restrictions on stainless steel, allowing the sale of certain products made from BIS non-compliant steel till December 31. This relaxation has been extended due to inadequate domestic production of these grades. The ministry has reasoned that stainless steel importers have made advance payments against their future orders, and the input material adherence order will disrupt their production.
https://economictimes.indiatimes.com/news/economy/foreign-trade/import-curbs-on-stainless-steel-relaxed-till-december-31/articleshow/125003690.cms

Steel makers urge govt for stronger measures to curb rising imports
Steel makers have urged the government for more measures to check rising imports from select group of countries including China which has produced 746.3 MT of crude steel in January-September period, over six-fold of the domestic output. As per global body World Steel Association (worldsteel), India has produced 122.4 MT of crude steel in January-September. While in September alone China has produced 73.5 MT of crude steel, over 5-fold higher from 13.6 MT of domestic production.
https://www.business-standard.com/industry/news/steel-makers-urge-govt-for-stronger-measures-to-curb-rising-imports-125110200142_1.html

State Updates

Chhattisgarh exports first batch of fortified rice kernels to Costa Rica
India has exported its first consignment of fortified rice kernels (FRK) from Chhattisgarh to Costa Rica, positioning the state as a contributor to the country's foreign trade. FRK is a manufactured rice grain that is blended with regular rice to enhance its nutritional value by adding essential micronutrients like iron, folic acid, and Vitamin B12. The 12 metric tonnes of export by the central government's Agricultural and Processed Food Products Export Development Authority (APEDA) "advances the nation's commitment to nutrition, quality, and global agricultural leadership," said a Chhattisgarh government official.
https://www.business-standard.com/economy/news/chhattisgarh-exports-first-batch-of-fortified-rice-kernels-to-costa-rica-125110601904_1.html

Global Trade

China's exports fall 1.1% in Oct, hit by 25% drop in shipments to US
China's exports contracted in October, hit by a 25 per cent drop in shipments to the United States, the government reported Friday. Persisting trade tensions with Washington may get a respite in the final quarter of the year after President Donald Trump and Chinese leader Xi Jinping agreed last week to de-escalate the trade war between the two largest economies. But trade friction still appears to be casting a pall on demand elsewhere.
https://www.business-standard.com/world-news/china-s-exports-fall-1-1-in-oct-hit-by-25-drop-in-shipments-to-us-125110700687_1.html

Trump slashes fentanyl tariffs, freezes some China duties under new trade deal with Xi Jinping
In a significant move to stabilise trade relations with Beijing, US President Donald Trump announced that his administration will slash fentanyl-related tariffs on imports from China and maintain the freeze on some reciprocal levies on Chinese goods. The actions, made in a pair of executive orders issued on Tuesday, formalise the key elements of the sweeping trade deal struck in October with Chinese leader Xi Jinping in South Korea. Trump and Xi met on the sidelines of the Asia-Pacific Economic Cooperation (APEC) summit.
https://www.livemint.com/news/us-news/trump-slashes-fentanyl-tariffs-freezes-some-china-duties-under-new-trade-deal-with-xi-jinping-key-details-11762308646078.html

Russia's crude exports tumble as US sanctions hit key Asian buyers
Russia's seaborne crude shipments fell sharply, dropping by the most since January 2024, as the latest US sanctions led key buyers to shy away from Moscow's oil. Cargo discharges have been hit even harder than loadings, with oil on the water surging. Four-week average volumes from the country's ports were 3.58 million barrels a day to Nov. 2, according to vessel-tracking data compiled by Bloomberg, down by about 190,000 from the revised figure for the period to Oct. 26. The average provides a clearer picture of underlying trends than more volatile weekly figures, which also sank.
https://www.business-standard.com/world-news/russia-s-crude-exports-tumble-as-us-sanctions-hit-key-asian-buyers-125110401771_1.html

Europe's medical device makers hit by Trump tariffs
Europe's medical device makers are feeling the pain from President Donald Trump's trade moves. Siemens Healthineers AG shares fell the most on record on Wednesday after the German company warned that it expects the impact from tariffs to roughly double to ₹400 million ($460 million) in fiscal 2026.
https://economictimes.indiatimes.com/news/international/business/europes-medical-device-makers-hit-by-trump-tariffs/articleshow/125115922.cms

Beijing lifts some US farm tariffs but keeps 13% duty on soybeans
China will suspend retaliatory tariffs on U.S. imports, including duties on farm goods, after last week's meeting of the two countries' leaders, Beijing confirmed on Wednesday, but imports of U.S. soybeans still face a 13% tariff. The tariff commission of the State Council, or cabinet, will scrap duties of up to 15% imposed on some U.S. agricultural goods from November 10, while keeping levies of 10% introduced in response to President Donald Trump's "Liberation Day" duties.
https://www.financialexpress.com/world-news/beijing-lifts-some-us-farm-tariffs-but-keeps-13-duty-on-soybeans/4033680/

New US bill proposes 25% tax on foreign outsourcing payments
In an interview with DeKoder, former RBI Governor Raghuram Rajan has raised a big concern regarding Trump's tariffs getting extended from goods to services. Rajan expresses concern over a proposed US bill that intends to tax the earnings of US companies employing foreign workers, which could significantly affect India due to the large number of Indian workers hired by these companies. In Rajan's view, the implications of the HIRE Act could be more than the recently imposed $100,000 fee for H-1B visa petitions filed after September 21.
https://www.financialexpress.com/business/investing-abroad-new-us-bill-proposes-25-tax-on-foreign-outsourcing-payments-hire-act-4031646/

WTO

India urges WTO members to address digital divide between countries, enterprises
India has urged members of the WTO to work towards addressing the digital divide between countries and enterprises in terms of access to technologies and digital infrastructure. This is to ensure inclusive participation of developing and least developed countries in global e-commerce. Its suggestions, made at a meeting on the 'work programme on e-commerce', include sharing national experiences on e-commerce and IP, discussing existing gaps in digital infrastructure, focussing on prompting secure and interoperable digital public infrastructure and discussing possible online platform for technology exchange.
https://www.thehindubusinessline.com/economy/india-urges-wto-members-to-address-digital-divide-between-countries-enterprises/article70232043.ece

Other Key Coverages

MSME exporters may get 2-3.5% interest relief
The Indian government is preparing to launch a revamped, targeted Interest Subvention Scheme (IES), offering 2-3.5% interest support exclusively to MSME exporters to counter significant tariff disadvantages, particularly the 50% additional tariff imposed by the US.
https://www.financialexpress.com/policy/economy/msme-exporters-may-get-2-3-5-interest-relief/4033197/

NITI panel calls for reset of 200+ quality orders stifling factory output
A high-level government committee has proposed the cancellation, suspension, and deferment of quality control orders (QCOs) for more than 200 products, citing concerns that these orders have increased compliance burdens and disrupted supply chains, thereby hurting India's manufacturing competitiveness.
https://www.business-standard.com/industry/news/niti-panel-calls-for-reset-of-200-quality-orders-stifling-factory-output-125110601279_1.html

India is set to triple rare earth magnets plan to $788 million
India plans to almost triple the size of its incentive program for rare earth magnet manufacturing to more than 70 billion rupees ($788 million) as it races to build domestic capacity in a sector dominated by China, according to people familiar with the matter. The proposal, awaiting cabinet approval, represents a significant step-up from an earlier $290 million plan aimed at securing critical materials for electric vehicles, renewable energy and defense, the people said, asking not to be identified as the information isn't public. The final allocation could still change, they said.
https://www.livemint.com/news/india/india-is-set-to-triple-rare-earth-magnets-plan-to-788-million-11762140932501.html

India could cut trade costs, boost exports via CPTA: Report
India stands to reduce trade costs and significantly boost export competitiveness by embracing paperless trading systems, with such initiatives expected to cut trade costs of economies in the Asia-Pacific region by about 25 per cent, according to a joint report by policy think tanks ICRIER and RIS. Cross-border paperless trade, which builds on the broader idea of paperless trade and refers to conducting trade through electronic communication, is gaining momentum regionally with the Framework Agreement on Facilitation of Cross-Border Paperless Trade in Asia and the Pacific (CPTA) being a key driver.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-could-cut-trade-costs-boost-exports-via-cpta-report/articleshow/125060771.cms

Commerce Ministry seeks views on allowing FDI in inventory-based e-commerce for exports
The Commerce and Industry Ministry has floated a note seeking views from various central government departments on a proposal to allow foreign direct investment (FDI) in the inventory-based model of e-commerce solely for export purposes, an official said. The proposal aims to boost India's exports without impacting the businesses of small retailers.
https://economictimes.indiatimes.com/news/economy/foreign-trade/commerce-ministry-seeks-views-on-allowing-fdi-in-inventory-based-e-commerce-for-exports/articleshow/125030219.cms

Govt to fast-track clearing pending import approvals for Chinese goods
The government plans to expedite the clearance of pending import approvals for goods from China and other countries, signalling a potential easing of trade tensions with Beijing. According to The Economic Times, the Department for Promotion of Industry and Internal Trade (DPIIT) has sought company-wise details of delayed foreign manufacturer certifications. The government plans to start issuing and renewing licences for overseas suppliers, including Chinese firms, on a case-by-case basis.
https://www.business-standard.com/india-news/india-expedites-import-approvals-signals-trade-thaw-with-china-125110400197_1.html

India launches 3rd round of PLI scheme for specialty steel, to offer incentives from FY 2026-27
Union Minister of Steel and Heavy Industries H.D. Kumaraswamy has launched the third round of PLI scheme for specialty Steel. The third round (PLI 1.2) aims to attract new investments in emerging and advanced steel

products, such as super alloys, CRGO, stainless steel long and flat products, titanium alloys, and coated steels. The Base Year for prices has been revised from FY 2019-20 to FY 2024-25 to reflect current trends.
https://www.cnbctv18.com/economy/india-launches-3rd-round-of-pli-scheme-for-specialty-steel-to-offer-incentives-from-fy-2026-27-19741410.htm

Trump tariffs trigger 37.5% drop in Indian exports, alarm bells ring across key sectors
India's exports to the United States have witnessed a sharp and sustained fall, plunging 37.5 per cent between May and September 2025, following steep tariff hikes imposed by Washington, news agency ANI reported on November 2 citing data from the Global Trade Research Initiative (GTRI). This marks one of the sharpest short-term declines in India's export performance in recent years.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-exports-to-us-saw-sharp-fall-across-sectors-faced-with-trump-tariffs-report/articleshow/125034962.cms

Non-US markets make up for loss of exports for India
India's export diversification strategy to cushion the impact of steep 50% tariffs imposed by the US has begun showing results with its cotton readymade garment exports growing to the UAE, France and Japan in September while they fell 25% on-year to the US. Disaggregated official data for September shows marine products exports to the US were down 26.9% but those to China, Vietnam and Thailand rose above 60%. Similarly, outbound shipments of certain gems and jewellery, basmati rice, tea, carpet and leather goods have seen a decline to the US market while growing in others.
https://economictimes.indiatimes.com/news/economy/foreign-trade/non-us-markets-make-up-for-loss-of-exports-for-india/articleshow/125067786.cms

Notifications by DGFT

Inputs on Draft Amended Aayat Niryat Forms (ANF) (One Format for all kinds of Applications) for grant of SCOMET Authorisation for Export of SCOMET Items – reg.
https://content.dgft.gov.in/Website/dgftprod/5f644446-4115-41b8-9297-9bcdaa01edf4/Trade%20Notice%20%2017%20-%20ANF%2010(A).pdf

Amendment in Export Policy of Red Sanders (Pterocarpus Santalinus) - regarding
https://content.dgft.gov.in/Website/dgftprod/c0c5f970-f643-45f7-bdd6-5e8b042e67cf/Notification%20no%2047%20English%20---.pdf

Appeal of Department of Ex. Serviceman Welfare to Donate minimum Rs. 300/- to Armed Forces Flag Day Fund(AFFDF) - reg.
https://content.dgft.gov.in/Website/dgftprod/5637984e-3931-4aab-8b05-99e2a7a1091e/Flag%20Day%20Donation.pdf

Notifications by DGTR

Anti-dumping investigation concerning imports of Halo- Isobutene-Isoprene Rubber originating in or exported from China PR, Singapore and the United States of America.
https://www.dgtr.gov.in/sites/default/files/2025-11/Hiir%20Eng_0001.pdf

Anti-dumping investigation concerning imports of Clear Float Glass originating in or exported from Malaysia
https://www.dgtr.gov.in/sites/default/files/2025-11/CFG_NCV_FF_06.11.2025.pdf

Notifications by CBIC

Transhipment of Cargo to Nepal under Electronic Cargo Tracking System (Amendment) Regulations, 2025 by amendment of Principal Notification No. 68/2019-Customs (N.T.) dated 30th September, 2019
https://taxinformation.cbic.gov.in/view-pdf/1010508/ENG/Notifications