Synopsis of the main developments reported in leading newspapers

November 22, 2025 – November 28, 2025

Key Developments

Ahead of the industrial summit in December, the state received a proposal for investment of Rs 5,500 crore in Jangalmahal district, with an eye on employment.

The state's mega industrial conference is going to be held on December 18. According to sources from the Small, Cottage and Medium Enterprises Department, a significant amount of investment proposals have been submitted in four districts of the state before that. Investment proposals worth Rs 4,590 crore have been received from industrialists in Bankura. The investment amount in East Burdwan is Rs 590 crore and in West Burdwan is Rs 350 crore. In addition, an investment of Rs 90 crore is going to come in Purulia. Most of these proposals have already received administrative approval, claim the department officials. The remaining proposals are being reviewed. All the investment projects will be implemented within the next one and a half years. If these investments are fully implemented, at least 18,000 to 20,000 people will be directly employed.

https://www.anandabazar.com/west-bengal/5000-crore-investment-proposal-in-jangalmahal-district-before-industrial-conference-dgtl/cid/1649979?utm_source=chatgpt.com

Hooghly gaining momentum in MSME development

A Synergy and Business Conclave was held at Rabindranath Bhavan in Chinsurah with entrepreneurs associated with small and medium industries from Hooghly, Kolkata and South 24-Parganas. The conclave aims to boost entrepreneurship by providing a platform for Micro, Small and Medium Enterprise (MSME) entrepreneurs to engage in one-to-one interactions with government departments and financial institutions, address their concerns, and receive tailored solutions. The initiative focuses on fostering economic growth through measures such as promoting investment opportunities, encouraging exports, and simplifying the business environment.

https://www.thestatesman.com/business/hooghly-gaining-momentum-in-msme-development-minister-1503511117.html

ITC Hotels unveils Fortune Select Siliguri

ITC Hotels Limited (ITCHL) announced the opening of Fortune Select Siliguri, a 70-key premium hotel set in the foothills of the Eastern Himalayas. Situated in West Bengal's vibrant gateway city, the hotel with its plush ambience, refined vegetarian offerings and sophisticated event spaces is pegged to become the new landmark for weddings, celebrations, and leisure travels. ITCHL continues to strengthen its footprint in India's eastern region. With this addition, the chain now has seven operating hotels in West Bengal, including ITC Sonar, ITC Royal Bengal, Storii by ITC Hotels Devasam Resort and Spa in Kolkata, and four Fortune hotels with one hotel each in Kolkata, Durgapur, Kalimpong and now Siliguri.

https://hospitality.economictimes.indiatimes.com/news/hotels/itc-hotels-unveils-fortune-select-siliguri/125452924

Indian Overseas Bank sanctions Loan Project of Rs 5,581.03 cr to DVC

Public Sector Bank, Indian Overseas Bank has sanctioned a project loan of Rs 5,581.03 crore for a thermal power project of Damodar Valley Corporation (DVC). The loan sanction has been provided to DVC for setting up a super-critical thermal power unit of 1x800 MW at Durgapur, West Bengal. The Bank has proudly announced the full financial tie-up for this landmark project.

https://www.psuconnect.in/psu-news/indian-overseas-bank-sanctions-new-loan-to-dvc?utm_source=chatgpt.com

Industrial Park: A state-of-the-art industrial park is being developed in Asansol, which will increase investment and employment

The state government is going to take another important step in the field of industrial development before the 2026 West Bengal Assembly elections. A modern and well-planned new industrial park is being developed in Dharma, Asansol, West Burdwan with the aim of increasing investment in micro, small and medium enterprises (MSME) and creating employment. According to Nabanna sources, the infrastructure work of this park, built on about 7 acres of land by the West Bengal Small Industries Development Corporation, has reached the final stage. This new industrial taluk will be presented to potential domestic and foreign investors at that conference. The government hopes that the modern infrastructure and improved communication system of this park will attract investors and open up new avenues for developing industries in the region.

https://thenewspole.com/2025/11/23/west-bengal-new-msme-industrial-park-asansol/?utm_source=chatgpt.com