KNOWLEDGE **PAPERS**

Series 2/2024



FICCI FRAMES 2024 - Policy Outcome Report

At FRAMES, an annual conclave hosted by the Federation of Indian Chambers of Commerce and Industry (FICCI) industry stakeholders unpacked factors that are shaping M&E businesses today. Themed 'Reflections. Realities. Road Ahead', the 2024 FICCI FRAMES helped industry stakeholders, media professionals, and policy experts and practitioners reflect on past trends, lay out present challenges, and look ahead to a future of sustainable growth in the face of technological and economic unpredictability. Participants focused on varied themes that will shape M&E in the coming years. This document aims to capture over three days of ideation and to summarize and build on stakeholders' conversations and recommendations and is divided into four broad areas that span the discussions at the conference: mapping consumption trends, anticipating technological shifts, ramping up skilling and education, and deregulating traditional industries.

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FICCI-EY report - 'Decoding India's Healthcare Landscape'

India has made remarkable progress in the healthcare sector, focusing on accessibility, quality, and innovation to pave the way for a healthier and more prosperous future.

Key Achievements:

Healthcare Expenditure: Healthcare spending as a percentage of GDP rose from 0.9% in 2003-04 to 2.1% in 2022-23, with a decrease in Out-of-Pocket Expenditure from 64.2% in 2013-14 to 48.2% in 2018-19, improving accessibility and affordability.

Health Indicators: Significant improvements have been made in infant, maternal, and neonatal mortality rates.

Infrastructure: The number of government hospitals and medical colleges has significantly increased, with the number of medical colleges nearly tripling in two decades and growing at a CAGR of 5.9% since 2014. Public healthcare institutions' share in OPD and IPD services has risen.

Workforce: The number of registered allopathic doctors grew from 660,801 in 2005 to 1,308,009 in 2022. There has been a surge in registered nurses and public health facility utilization.

Pharmaceutical Industry: India ranks third globally in pharmaceutical production, supplying 60% of global vaccines. The industry is projected to reach a market size of $130 billion by 2030.

Medical Value Travel: Medical tourists increased by 10.8% from 2012 to 2022 due to strategic initiatives.

Digital Health: Programs like Ayushman Bharat Digital Mission and e-Sanjeevani have revolutionized healthcare delivery, bridging gaps through digital means.Bed Capacity: Government hospital bed capacity grew from 470,000 in 2005 to 850,000 in 2021.

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Knowledge / Background Paper on Accelerating Green Economy in India

United Nations Environment Programme (UNEP) defines green economy as: "one that results in improved human well-being and social equity, while significantly reducing environmental risks and ecological scarcities. In its simplest expression, a green economy can be thought of as one, which is low carbon, resource efficient and socially inclusive. It encompasses a range of sectors, including renewable energy, sustainable agriculture, green infrastructure, nature-based solutions, eco-friendly transportation, circular waste management, and more.

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Unveiling opportunities: Exploring India's leasing landscape

This report highlights the potential of leasing in fostering economic growth, particularly for MSMEs and small enterprises. It also emphasizes the role of leasing in achieving the goals of 'Atmanirbhar Bharat' and 'Make in India' initiatives. The report also points out that the leasing industry in India is undergoing a transformation, with new players entering the market, diversification of asset classes, and a growing understanding of the benefits of leasing as a financing tool for businesses. This report underscores the significant potential for growth in the Indian leasing market, which is still at a nascent stage compared to more developed markets like Germany, Australia, Japan, the UK, and the US. Regulatory reforms, such as the introduction of GST in 2017, have been pivotal for the leasing industry in India. It's an exciting time for the leasing industry in India, with numerous opportunities for innovation and growth. This paper is a step towards documenting the leasing finance industry's aspirations while working with regulatory authorities to shape policies to increase leasing adoption.

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NOURISHING INDIA SUSTAINABLY-Ecosystem Actions for Food Systems Transformation

India is experiencing a gradual shift in consumption patterns, driven by the increasing affluence of its population and an increased awareness of health and nutrition. As dietary preferences evolve, it's imperative that we serve the new consumer plate in an innovative and sustainable manner. This brings with it the imperative to scale up agricultural productivity and diversify crops to include key emerging healthier food groups, while ensuring resilience and sustainability across the supply chain. Our food systems also need to innovate to be able to balance health, taste, and affordability to meet the evolving needs of the future Indian consumers. However, realizing this vision entails overcoming several systemic challenges. The whitepaper not only highlights the challenges inherent in achieving these goals but also proposes an ecosystem-level coalition plan designed to drive coordinated efforts across the industry.

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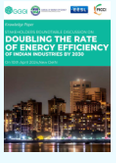
Business Actions for Biodiversity Conservation | From Principles to Practice

FICCI, in partnership with UNDP, released the report titled "Business Actions for Biodiversity Conservation: From Principles to Practice", on World Environment Day 2024 in New Delhi.

Businesses' commitment to biodiversity should not be only an ethical obligation but also a strategic imperative. By integrating biodiversity considerations into business models, companies can enhance their resilience, innovation, and long-term sustainability. Sustainable practices contribute to a positive corporate reputation, meet the growing demands of environmentally conscious consumers, and comply with increasingly stringent regulatory requirements. The report would serve as a guide, outlining the various international, national, and state level frameworks and guidelines that the industries could refer to in strategizing their mitigation actions and promoting biodiversity conservation.

The report also provides insights on activities and innovative approaches used by businesses in complying to norms of National Biodiversity Authority, which could add value to others for similar adoption. The case studies presented in this report serve as a testament to the transformative power of sustainable business actions in safeguarding our natural heritage. This compendium is our effort to make known the positive difference industry is making towards addressing the problem of biodiversity conservation and management.

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Doubling the Rate of Energy Efficiency of Indian Industry by 2030

Energy efficiency is crucial for sustainable development, particularly in rapidly industrializing countries like India. With its growing economy and increasing industrial output, India faces significant energy challenges, including rising energy demand, supply constraints, and environmental concerns. Doubling the rate of energy efficiency in Indian industries is imperative to mitigate these challenges, enhance competitiveness, and achieve sustainable growth. This paper examines the current state of energy efficiency in Indian industries, identifies key barriers, and proposes strategies to double the rate of energy efficiency within this sector. Drawing upon case studies, policy analysis, and best practices from other countries, this paper provides actionable recommendations for policymakers, industry stakeholders, and practitioners to accelerate progress towards a more energy-efficient industrial sector in India.

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Exploring the potential for growing the Cruise Tourism sector amongst IORA member countries

The report highlights that cruise tourism is a rapidly growing segment within the travel and hospitality industry, showing remarkable post-pandemic recovery and immense growth potential. Beyond its consumer appeal, it serves as a catalyst for economic development, generating employment opportunities and infrastructural investments in port cities worldwide.

With substantial capital investment and a projected expansion of the global cruise market, particularly in ocean cruises, this sector offers avenues for sustainable economic growth. The Indian Ocean Rim region emerges as a promising market, showcasing robust recovery post-pandemic and signaling latent demand potential, especially in nations like India, Sri Lanka, and Mauritius.

In India specifically, cruise tourism presents significant growth prospects, driven by favorable demographics, rising affluence, and infrastructure investments. The government's strategic initiatives, including the Maritime Vision 2047, aim to position India as a leading cruise destination through infrastructure enhancement and capacity building.

Additionally, a focus on private sector involvement, support for women entrepreneurs and MSMEs, and sustainability measures such as the Blue Economy policy contribute to fostering inclusive growth and a sustainable tourism industry. Overall, cruise tourism holds immense promise for economic development, sustainability, and inclusive growth, with strategic interventions aimed at maximizing its potential.

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