Synopsis of the main developments reported in leading newspapers
February 20, 2026 – February 27, 2026
Key Developments

GlobalFoundries plans expansion of semiconductor design centre in Kolkata

Largest US-based global semiconductor foundry, GlobalFoundries, is planning to expand its design centre in Kolkata, which began operations last year at the Software Technology Parks of India (STPI) facility in Sector V, Salt Lake. The company, which currently operates out of about 15,000 square feet at the STPI facility, is preparing to expand further within the same building as demand grows. The expansion reflects India's growing capabilities in semiconductor design and advanced technology.

https://www.telegraphindia.com/business/globalfoundries-to-expand-semiconductor-design-centre-in-kolkata-sector-v-prnt/cid/2148922

Proposed WB-Gujarat railway freight corridor will boost industrial development

The proposed Dedicated Freight Corridor from West Bengal to Gujarat will serve as a strong foundation for the large-scale industrial development. Two trains – Bhopal-Dhanbad-Bhopal new tri-weekly express train and Bhopal-Chopan-Bhopal weekly express train were virtually flagging off. Train No. 11631/32 Bhopal-Dhanbad-Bhopal New Tri-Weekly Express and Train No. 11633/34 Bhopal-Chopan-Bhopal New Weekly Express marks a significant step towards enhancing rail connectivity and passenger convenience.

https://infra.economictimes.indiatimes.com/news/railways/proposed-wb-gujarat-railway-freight-corridor-will-boost-industrial-development-in-mp-vaishnaw/128774297?utm_source=chatgpt.com

Wormwood Hotels plans Rs100cr investment on expansion

City-based Wormwood Hotels announced an investment of Rs 100 crore aimed at expanding its footprint across Bengal and beyond. The company claimed that the expansion was set to boost the local economy and generate 500 direct and 800 indirect employment opportunities. The group target is to invest around Rs 50 crore in the next three months and the remaining money would be deployed in due course. The brand is currently scouting for prime properties in Kolkata while finalising new openings in Siliguri, Shantiniketan, Digha, Newtown and the Sundarbans.

https://timesofindia.indiatimes.com/city/kolkata/wormwood-hotels-plans-rs100cr-investment-on-expansion/articleshow/128322673.cms?utm_source=chatgpt.com

Eden Realty Grp to invest Rs 5k cr in residential, hospitality projects by 2030

Eden Realty Group announced an investment of Rs 5,000 crore across residential, commercial and hospitality projects on both sides of the Hooghly by 2030. The projects include a premium riverside residential project in Howrah's Shalimar and five luxury hotels with a total of 600 rooms along the riverside in Kolkata, Howrah and South 24 Parganas. The group is planning to enter the hospitality sector and will build five luxury properties on the land we got on lease from the SMPK (Kolkata port).

https://timesofindia.indiatimes.com/city/kolkata/eden-realty-grp-to-invest-rs-5k-cr-in-residential-hospitality-projects-by-2030/articleshow/128477671.cms?utm_source=chatgpt.com

Kolkata Port launches ₹117.54 crore Bascule Bridge modernisation project

Syama Prasad Mookerjee Port, Kolkata has launched a ₹117.54-crore modernisation project of its iconic Bascule Bridge at the Kolkata Dock System to ensure safer, faster, and more efficient cargo movement. This vital infrastructure project will modernise the 1966-built engineering marvel that serves as a critical link between the Garden Reach–Metiabruz region and the rest of Kolkata, the port authorities said in a statement.

https://www.thehindubusinessline.com/economy/logistics/kolkata-port-launches-11754-crore-bascule-bridge-modernisation-project/article70648572.ece