Synopsis of the main developments reported in leading newspapers
March 28, 2026 – April 5, 2026
Key Developments

Metro work at Chingrighata to start in May

Cops have given Metro Railway the much-awaited green signal for traffic diversion on EM Bypass — a new 500m stretch has been built parallel to the Chingrighata flyover for commute — to bridge the viaduct gap over Chingrighata for Orange Line. The work might be carried out on Friday, Saturday and Sunday nights, starting May 15, and again on three such weekend nights from May 22. Once the 366m gap at Chingrighata is bridged, the Orange Line, which starts its journey from New Garia, can run till Sector V.

https://timesofindia.indiatimes.com/city/kolkata/kp-gives-nod-for-bypass-block-metro-work-at-chingrighata-to-start-in-may/articleshow/129961228.cms

NowPurchase Raises 80 Crores led by Bajaj Finserv

NowPurchase an AI enabled B2B platform that helps metal manufacturers optimize production and procure raw materials, today announced the successful raise of 80 crores led by Bajaj Finserv, one of India's largest and most diversified financial services groups, with participation from existing investors InfoEdge Ventures & Orios Venture Partners. The newly raised capital will be strategically deployed to accelerate key growth initiatives, with NowPurchase focusing on strengthening its core offerings such as scrap recycling, expanding its portfolio of branded products, and scaling its AI-powered platform, MetalCloud.

https://www.tribuneindia.com/news/business/nowpurchase-raises-80-crores-led-by-bajaj-finserv/

Chittaranjan Locomotive Works records highest-ever production of 800 electric locomotives in FY 2025–26

Chittaranjan Locomotive Works (CLW) has set a historic milestone by producing a record 800 electric locomotives in FY 2025–26, marking its highest-ever annual output. This remarkable achievement highlights its exceptional manufacturing excellence, operational efficiency, and strong industry leadership. It significantly strengthens Indian Railways' electrification push and commitment to sustainable mobility.

https://railanalysis.in/rail-news/chittaranjan-locomotive-works-records-highest-ever-production-of-800-electric-locomotives-in-fy-2025-26/

IndiGo expands China network with Kolkata–Shanghai daily flights

IndiGo on Monday said that it has launched daily non-stop flights between Kolkata and Shanghai, strengthening air connectivity between India and China. The service became effective March 29, 2026, and is operated using A320neo aircraft. The new route connects India directly with Shanghai, a major global financial hub, while enabling passengers from multiple Indian cities—including Delhi, Mumbai, Hyderabad, Bengaluru, Chennai, Ahmedabad, Pune, Jaipur, and Bhubaneswar—to access Shanghai via Kolkata.

https://infra.economictimes.indiatimes.com/news/aviation/indigo-launches-daily-non-stop-flights-from-kolkata-to-shanghai/129893106

Cityflo enters new cities, triples its fleet size

Cityflo said it has scaled its operations in Delhi-NCR and entered Kolkata, taking its total fleet to more than 1,000 buses, three times last year's size. The move positions the company among the

largest app-based bus operators in the country, at a time when inconsistent services and abrupt shutdowns by smaller operators have disrupted daily commutes in major cities. "Delhi-NCR and Kolkata together represent tens of millions of daily commuters navigating some of the most congested corridors in the country, with a significant share still dependent on private vehicles over shared transport.

https://infra.economictimes.indiatimes.com/news/urban-transportation/cityflo-expands-operations-triples-fleet-size-and-enters-kolkata-to-address-urban-commuting-needs/129844749

Cupid Limited Deploys Rs 82.88 crore as Strategic Investment into Baazar Style Retail Limited

Cupid Limited has made the payment of ₹82.88 crore, representing 25% of its total planned investment of ₹331.53 crore in Baazar Style Retail Limited (Style Baazar). Style Baazar's planned expansion to over 500 stores in the next two to three years is expected to further scale this opportunity, with Cupid's FMCG offerings growing alongside the network and significantly increasing consumer touchpoints and brand visibility. With this ecosystem in place, Cupid Limited expects to generate incremental annual revenue of ₹500 crore over the next three years as the platform scales across geographies and product categories.

https://www.tribuneindia.com/news/business/cupid-limited-deploys-rs-82-88-crore-as-strategic-investment-into-baazar-style-retail-limited/

Indian Railways' boarding station change rules 2026 get effective: Eligibility and step-by-step guide

According to Indian Railways new boarding point rules, the passengers can change their boarding point before 30 minutes before scheduled departure of the train from origin station. The move will specially useful in major cities with multiple stations, where a passenger can opt to board from any of those stations.

https://indianexpress.com/article/india/indian-railways-boarding-station-change-rules-2026-10613986/

RBI allows exchange of INR at forex counters in international airport departure areas

Earlier, such foreign exchange counters were only allowed to buy Indian rupee from non-residents and sell foreign currency to them. It has been decided to allow residents (along with non-residents) to exchange Indian rupee notes at foreign exchange counters at the departure halls in the international airports established in the duty-free area or security hold area beyond the immigration or customs desk," the Reserve Bank of India (RBI) said in a circular.

https://economictimes.indiatimes.com/nri/latest-updates/rbi-allows-exchange-of-inr-at-forex-counters-in-international-airport-departure-areas/articleshow/129983306.cms?from=mdr&utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Emami to acquire 100% stake in Axiom Ayurveda, maker of Alofrut flavoured drink: Here are the details

Emami is set to acquire the remaining 73% stake in Axiom Ayurveda, the parent company of flavoured drink brand Alofrut, bringing its total ownership to 100%. The fast-moving consumer goods (FMCG) company already had a 27% stake in Axiom Ayurveda. The FMCG giant also noted that the transaction is expected to be completed in a phased manner over the next three months. Over the last few years, Emami has aggressively pursued acquisitions of startups. In 2024, the company took ownership of men's grooming startup The Man Company and also bought stakes in pet care brand Fur Ball Story in 2022.

https://www.livemint.com/companies/indian-it-firms-face-subdued-fourth-quarter-as-war-ai-concerns-persist-weak-rupee-helps-earnings-11775463276613.html

GRSE delivers three frontline warships to Navy

Three frontline naval platforms — INS Dunagiri, INS Sanshodhak, and INS Agray — were delivered to the Navy on Monday (March 30, 2026) by Garden Reach Shipbuilders and Engineers Ltd. (GRSE), marking a significant boost to India's indigenous defence manufacturing capabilities. This is the first time GRSE has delivered three major naval platforms simultaneously, underscoring its enhanced production capacity, improved project management, and operational efficiency. With this achievement, the shipyard has now built 118 warships, including 80 for the Indian Navy, reinforcing its role as a key pillar of India's maritime defence ecosystem.

https://www.thehindu.com/news/national/grse-delivers-three-frontline-warships-to-navy/article70803905.ece