Synopsis of the main developments reported in leading newspapers
April 4, 2026 – April 10, 2026
Key Developments

Minor Hotels to operate Anantara property at Rs 2,400-cr World Trade Centre in Kolkata

The Anantara Kolkata Hotel is scheduled to open in 2027 and will be the first Anantara hotel in eastern India. The hotel will have around 200 rooms and suites, two restaurants, including a specialty rooftop restaurant, a ballroom, spa and recreational facilities. William Heinecke, Founder and Chairman of Minor International, the parent company of Minor Hotels, said, "Signing Anantara Kolkata is an important milestone for us as we expand our presence in India and strengthen our footprint in the country." Minor Hotels was founded in Thailand by American-born businessman William Heinecke. The group operates hotels in more than 50 countries worldwide.

https://economictimes.indiatimes.com/markets/digital-real-estate/realty-news/minor-hotels-to-operate-anantara-property-at-rs-2400-cr-world-trade-centre-in-kolkata/articleshow/130080469.cms?from=mdr

Kolkata Real Estate Growth Q1 2026: Office Leasing Up 125%, Housing Sales Rise 5%

Kolkata's office market saw a sharp upswing in Q1 2026, with transactions rising 125 per cent year-on-year and rental values posting the highest growth among major cities, according to Knight Frank India. Office transactions doubled to 0.4 million sq ft from 0.2 million sq ft a year ago. Average rents rose 15 per cent year-on-year to Rs 48.3 per sq ft per month. Vacancy levels declined by nearly 500 basis points to 28.8 per cent from 34.1 per cent. Flexible workspace leasing drove activity, accounting for 79 per cent of transactions, with flex absorption jumping 235 per cent to 0.3 million sq ft. Large enterprises held an 81 per cent share, followed by SMEs (11 per cent) and startups (8 per cent). Third-party IT firms accounted for 54 per cent of flex seats, in line with industry data showing a 56 per cent IT share. Salt Lake and New Town remained key hubs.

https://www.millenniumpost.in/bengal/kolkata-tops-office-rental-growth-transactions-jump-125-pc-in-q1-2026-655106

Titagarh Naval Systems gets in-principle approval for ₹610 crore shipyard expansion in West Bengal

Titagarh Naval Systems Ltd (TNSL) on Monday said it has received in-principle approval from the Union Ministry of Ports, Shipping and Waterways for its brownfield expansion project at Falta in West Bengal. The proposed expansion project under the Centre's Shipbuilding Development Scheme, involves an investment of around Rs 610 crore and is aimed at strengthening shipbuilding and maritime manufacturing capabilities in the country, according to a regulatory filing.

https://www.thehindubusinessline.com/economy/logistics/titagarh-naval-systems-gets-in-principle-approval-for-610-crore-shipyard-expansion-in-west-bengal/article70831659.ece

Nexus Select Trust to acquire Kolkata's Diamond Plaza mall for ₹347.5 cr

The board of directors of Nexus Select Mall Management, manager to Nexus Select Trust, has approved the execution of the share purchase agreements and other transaction documents for the acquisition of Diamond Plaza, Kolkata, for Rs 347.5 crore. The mall asset has approximately 244,000 square feet of gross leasable area. The acquisition of the asset will be carried out through the purchase of its owning entity, Super Diamond Enterprises, after restructuring and separation of unrelated businesses, Nexus told stock exchanges on Tuesday evening. Nexus will acquire the asset through its special purpose vehicle, Nexusmalls Whitefield Private Limited, subject to execution of the transaction documents and fulfilment of customary and commercially agreed closing conditions.

https://www.business-standard.com/companies/news/nexus-select-trust-to-acquire-kolkata-s-diamond-plaza-mall-for-347-5-cr-126040701241_1.html

Oil India inaugurates Numaligarh-Siliguri product pipeline capacity augmentation project

The Numaligarh-Siliguri Product Pipeline (NSPL) is a 654-km long, 406 mm (16-inch) diameter cross country multi-product pipeline which was originally designed and operated for a capacity of 1.72 Million Metric Tonnes Per Annum (MMTPA), the pipeline has now been upgraded to 5.5 MMTPA to support the expansion of Numaligarh Refinery from 3.0 MMTPA to 9.0 MMTPA. The capacity enhancement has been achieved through upgradation of existing infrastructure, including conversion of pigging stations at Sekoni, Guwahati, Bongaigaon and Madarihat into Intermediate Pumping Stations, augmentation of pumping facilities at Numaligarh Dispatch Terminal and Upgradation of facilities at Siliguri Receipt Terminal for enhanced operational efficiency and safety.

https://www.business-standard.com/markets/capital-market-news/oil-india-inaugurates-numaligarh-siliguri-product-pipeline-capacity-augmentation-project-126031301091_1.html

TRAI Floats Satellite Spectrum Framework, seeks industry views on Direct-to-Mobile Services

The Telecom Regulatory Authority of India (TRAI) has issued a consultation paper proposing a new framework for Satellite Communication Network (SCN) authorisation, setting the stage for satellite-based mobile connectivity, particularly in rural and remote regions. The proposed framework is expected to accelerate satellite-enabled mobile connectivity, potentially allowing users in underserved areas to access services directly on standard mobile handsets without requiring specialised satellite phones.

https://www.thehindubusinessline.com/news/trai-floats-satellite-spectrum-framework-seeks-industry-views-on-direct-to-mobile-services/article70844017.ece

RBI tightens rules to speed up inward cross-border payments

RBI urged banks to “endeavour” to credit inward payments received during foreign exchange market hours within the same business day, and those received after market hours on the next business day. The central bank said banks may put in place straight-through processing for crediting inward payments to accounts of individual residents, based on their risk assessment and subject to compliance with Foreign Exchange Management Act, 1999 guidelines. It also urged banks to provide customers with a digital interface for foreign exchange transactions, including submission of documents or information and monitoring of transactions.

https://www.livemint.com/industry/banking/rbi-new-rules-international-payments-faster-credit-india-global-transfers-11775741949801.html

Starlink clears security hurdle, DCC nod likely next week

India is poised to clear Starlink for commercial entry, with the Elon Musk-owned satellite broadband provider having met all security requirements set by law enforcement agencies (LEAs). The clearance marks a decisive step in Starlink’s India entry timeline. Following the anticipated DCC approval, the proposal will move to the Union Cabinet for final sign-off, potentially within weeks, paving the way for the launch of satellite broadband services in one of the world’s fastest-growing digital markets.

https://www.thehindubusinessline.com/news/starlink-clears-security-hurdle-dcc-nod-likely-next-week/article70842873.ece

TCS picks up 20-acre land in Kolkata's New Town through 99-year lease

Tata Consultancy Services (TCS) has picked up a 20-acre land parcel in the Bengal Silicon Valley Tech Hub at New Town, Kolkata, for a consideration of Rs 94 crore through a long-term lease of over 99 years. The West Bengal Housing Infrastructure Development Corporation (WBHIDCO), the state-run nodal agency responsible for developing New Town as a planned urban and technology hub, has allotted the land to the information technology services company.

https://economictimes.indiatimes.com/industry/indl-goods/svs/construction/tcs-picks-up-20-acre-land-in-kolkatas-new-town-through-99-year-lease/articleshow/130145266.cms?from=mdr