Synopsis of the main developments reported in leading newspapers
April 18, 2026 – April 24, 2026
Key Developments

The Rs 26 lakh crore surge: Meet India's next-gen wealth creators: Jupiter Wagons, Adani Ports, Sun Pharma among top 10

Jupiter Wagons, a company barely two decades old, grew its market capitalisation 152.8 times between March 2020 and March 2026, the highest growth multiple on any ranking of India's next-generation business leaders to date, as per the latest 2026 ASK Private Wealth Hurun India Successors 50. The man behind it is Vikash Lohia, a second-generation leader who serves as Deputy Managing Director. He inherited a small-scale railcar business and turned it into a listed enterprise worth over Rs 10,736 crore.

https://www.financialexpress.com/business/news/the-rs-26-lakh-crore-surge-meet-indias-next-gen-wealth-creators-jupiter-wagonsnbsp-adani-ports-sun-pharma-among-top-10/4215170/

Alumnus's son pledges 15cr to IIT-Kgp to launch AI centre for mining solutions

IIT-Kharagpur is set to establish an interdisciplinary research initiative aimed at advancing data-driven innovation in the mining sector, named Vikram Sodhi Centre of Excellence for AI-Enabled Geological & Mining Systems, with a funding commitment of Rs 15 crore over five years from Vikram Sodhi, vice chairman of Mineros SA and managing partner of Sun Valley Investments. Its purpose is to create lasting value through application-oriented work that advances the mining sector.

https://timesofindia.indiatimes.com/city/kolkata/alumnuss-son-pledges-15cr-to-iit-kgp-to-launch-ai-centre-for-mining-solutions/articleshow/130341136.cms

Bengal 2nd in India in deposit mobilisation

Bengal has emerged as a leading state in financial inclusion, contributing nearly Rs 1,000 crore to the over Rs 10,000 crore total balance in financial inclusion accounts operated through BLS E-Services' business correspondent network across India, the company said. BLS E-Services, the country's largest business correspondent network, said the figure, as of Jan 31, 2026, reflects cumulative deposits mobilised over the past decade. BLS COO Lokenath Panda said Bengal ranks second after UP in deposit mobilisation.

https://timesofindia.indiatimes.com/city/kolkata/bengal-2nd-in-india-in-deposit-mobilisation/articleshow/130293190.cms

India's textile exports grow 2.1% in 2025-26

India's textile exports, including those of handicrafts, increased by 2.1 per cent to Rs 3.16 lakh crore in the financial year ended March 2026 from Rs 3.09 lakh crore a year ago as per the Textile ministry. The growth comes despite the sector facing steep tariffs imposed by the US. This performance reflects steady global demand for Indian textile products and the continued competitiveness of the sector across major product categories. Man-made yarn, fabrics and made-ups posted a stronger growth of 3.6 per cent, with exports increasing from Rs 41,196 crore in the 2024-25 fiscal to 42,687.8 crore during 2025-26. The government has continued to support the sector through key export facilitation and remission measures, including the extension of the Rebate of State and Central Taxes and Levies (RoSCTL) Scheme and the RoDTEP Scheme beyond March 2026.

https://www.millenniumpost.in/business/indias-textile-exports-grow-21-in-2025-26-657048

ITC scales CSR impact with 'multi-stakeholder' partnerships

ITC Limited is strengthening its corporate social responsibility initiatives through a partnership-driven approach, building a network of over 200 stakeholders across public and private sectors. Under its Public–Private–People Partnership (4P) strategy, the company has forged more than 98 public-private partnerships and 25 knowledge collaborations, working with over 110 implementing agencies. ITC's social investment programmes span 24 states and over 300 districts, addressing key areas such as climate change adaptation, water security, natural resource management and circularity. The company acts as a facilitator, overseeing programme design, funding, governance, and impact assessment while ensuring community participation. More than 29,700 grassroots institutions, including farmer groups, self-help groups and local committees, are actively involved in execution.

https://www.millenniumpost.in/business/itc-scales-csr-impact-with-multi-stakeholder-partnerships-657043

Flipkart eyes ₹100 crore sales from Santipuri sarees this year

Flipkart, which has adopted an on-ground initiative for providing institutional support to weavers and sellers of Santipuri heritage sarees, expects total sales of these famed Tant, handloom and Jamdani sarees through its online marketplace to cross Rs 100 crore this year. Santipur, a historical Bengal town, is a centuries-old hub for exquisite handloom sarees, with the rich artistry of intricately handwoven and featherlight sarees passed down through generations of weavers. The region represents a strong growth opportunity, with saree weavers and sellers expected to double their overall sales on Flipkart by 2027. In the same period, the e-commerce giant expects the number of weavers and sellers on its platform to grow to over 1000 from the current 500.

https://www.thehindubusinessline.com/news/national/flipkart-eyes-100-crore-sales-from-santipuri-sarees-this-year/article70814919.ece

GIG to invest up to ₹7,000 crore in unlisted businesses over 5 years

Godrej Industries group (GIG) will be investing ₹5,000 crore-7,000 crore in its unlisted businesses over the next five years as a part of its ambition of achieving a group market capitalisation of ₹5 trillion by 2031. Out of the group's six businesses, Godrej Properties Ltd, Godrej Consumer Products Ltd, and Godrej Agrovet Ltd are publicly listed. Godrej Ventures and Investment Advisors Ltd, Godrej Capital Ltd, and Godrej Industries Ltd (Chemicals) are the group's three unlisted businesses.

https://www.business-standard.com/companies/news/godrej-industries-group-to-invest-rs-5000-7000-crore-in-unlisted-arms-126042201224_1.html

Tesla in West Bengal: Now Tesla is eyeing West Bengal, service center and body shop are going to open

American billionaire Elon Musk's car manufacturer Tesla is now going to set foot in West Bengal. On April 22, they launched their new 6-seater car (Tesla Model YL). And then the company's General Manager Sharad Agarwal said that the company will soon expand its service network and body shop network to multiple places in the country. And the name of West Bengal has also come up there.

https://bengali.abplive.com/business/tesla-in-west-bengal-now-west-bengal-is-on-tesla-radar-a-service-center-and-body-shop-are-set-to-open-1175106