Synopsis of the main developments reported in leading newspapers
May 23, 2026 – May 29, 2026
Key Developments

Amul bets on Bengal, Assam with ₹800cr push

More than a decade after Amul first entered West Bengal to replicate the famed Amul model outside its home turf, Gujarat's cooperative dairy giant is now preparing for its biggest expansion yet in eastern and northeastern India. Sources said the Kaira District Co-operative Milk Producers' Union Limited, popularly known as Amul Dairy, a key member union of Gujarat Co-operative Milk Marketing Federation, is in advanced discussions to invest nearly Rs 650 crore in West Bengal where it plans to establish its first fully owned dairy processing plant in the state.

https://timesofindia.indiatimes.com/city/vadodara/amul-bets-on-bengal-assam-with-800cr-push/articleshow/131336624.cms

Baranagar-Barrackpore metro, stuck for 16 yrs, sees light at end of tunnel

A proposed metro line between Baranagar and Barrackpore stuck for nearly 16 years got a fresh push on Monday after Rail Vikas Nigam Ltd (RVNL), the implementing agency for the corridor, met civic officials at Kolkata Municipal Corporation headquarters to iron out the issues plaguing the project. Once the project gets underway, at least 200 big and small realty projects around BT Road will get a major boost, especially properties between Shyambazar and Barrackpore.

https://timesofindia.indiatimes.com/city/kolkata/baranagar-barrackpore-metro-stuck-for-16-yrs-sees-light-at-end-of-tunnel/articleshow/131317179.cms

COSCO Reopens the Singapore–Kolkata Lane

COSCO Shipping, one of the world's largest container carriers, has reinstated its Singapore–Kolkata SKX1 service, bringing renewed direct maritime connectivity between Southeast Asia's premier transshipment hub and eastern India's most important port. The revival, confirmed in late May 2026, comes at a time of growing trade volumes and shifting supply chain strategies across the Indo-Pacific region. Its return addresses a gap that had frustrated logistics operators, who were often forced to rely on relay and transshipment arrangements — adding days and cost to their cargo movements.

https://www.maritimegateway.com/cosco-reopens-the-singapore-kolkata-lane/

Calcutta eyes return of flights as airport reaches out to British Airways, Lufthansa

A team of officials from Calcutta airport recently spoke to representatives of British Airways and Lufthansa about the possibility of resuming operations from the city, where both airlines once operated. The discussions took place at an aviation event in China last month. The airlines have asked airport officials to submit data on passengers travelling from Calcutta to Europe, the UK and the US. There are around 500 passengers from Calcutta travelling to Europe, the UK and the US every day on average. Now there is renewed hope for business investments in Bengal. So direct connections to Europe, the UK and the US could become viable again, with enough business-class passengers.

https://www.telegraphindia.com/west-bengal/kolkata/calcutta-eyes-return-of-flights-as-airport-reaches-out-to-british-airways-lufthansa-prnt/cid/2162081

JSW Infra emerges as highest bidder for outer container terminal, five NSD berths at Kolkata Port

JSW Infrastructure Ltd is set to win the rights for integrated development of two new outer container terminals and five existing berths at Netaji Subhas Dock (NSD) of Kolkata Dock System in Syama Prasad Mookerjee Port costing ₹832.25 crore by placing the highest royalty of ₹3,701 per twenty-foot equivalent unit (TEU) when the bids were opened on Thursday. JSW Infrastructure beat a consortium

of Ripley & Co and Bothra Group which quoted a royalty rate of ₹2,700 per TEU for the project, multiple sources said.

https://infra.economictimes.indiatimes.com/news/ports-shipping/jsw-infra-emerges-as-highest-bidder-for-outer-container-terminal-five-nsd-berths-at-kolkata-port/131247541

West Bengal pushes land handover to fast-track 61 stalled rail projects

Government has directed all departments concerned to hand over land to the railway authorities for completion of 61 stalled projects in the state. These projects are stalled due to land allotment issues, including one at Hili near the India-Bangladesh border in Uttar Dinajpur district and another in Purba Medinipur's Nandigram. There is need for completion of these projects to improve railway connectivity in the state.

https://infra.economictimes.indiatimes.com/news/railways/west-bengal-pushes-land-handover-to-fast-track-61-stalled-rail-projects/131294554

Kolkata's 'MICE' tourism is gaining importance in Sri Lanka

The Sri Lanka Convention Bureau is focusing on Kolkata as well as cities like Chennai and Ahmedabad to attract tourists from India to Sri Lanka. The main task of this bureau, which is under the Ministry of Foreign Affairs, Overseas Employment and Tourism of that country, is to assist corporate organizations from every country in organizing meetings, incentives, conferences and exhibitions (MICE) in Sri Lanka. One of its functions is to connect MICE operators in India with MICE operators in Sri Lanka to promote tourism.

https://eisamay.com/business/business-news/kolkata-importance-in-sri-lanka-mice-tourism-is-increasing/200504008.cms

Cash logistics companies offer to reduce costs

Prime Minister Narendra Modi had appealed to the countrymen to reduce fuel costs to save the country's foreign exchange reserves. Responding to his appeal, the Currency Cycle Association (CCA), the country's cash logistics industry organization, has come up with a new proposal to reduce fuel costs. They said that not all ATMs in the country withdraw money at the same speed. While some ATMs require regular refilling, some do not. Therefore, the withdrawal pattern and transaction speed of the ATMs should be examined and determined. ATMs that do not require daily refilling can be refilled every day or on demand. The organization claims that this will not only reduce the cost of companies refilling ATMs, but also save unnecessary fuel costs.

https://eisamay.com/business/business-news/proposal-to-reduce-costs-for-cash-logistics-companies/200503776.cms

Office lease volume may increase by 6-7%: Crisil Ratings

Office space rental in the country's top seven cities, including Kolkata, is likely to increase by 6-7 percent in the current financial year as per Crisil Ratings. There is a possibility of an overall increase in the trend of renting office space in the country in the financial year 2026-27. However, various sectors of the country may be hit by geopolitical uncertainties, customs issues and artificial intelligence. They fear that this may also slow down the pace of renting office space.

https://eisamay.com/business/business-news/current-financial-year-rent-for-office-space-kolkata-and-six-other-cities-may-increase/200503748.cms