Synopsis of the main developments reported in leading newspapers

July 18, 2026 – July 24, 2026

Key Developments

Himadri to set up carbon nanotube manufacturing unit

Kolkata-based Himadri Speciality Chemical is poised to become India's first carbon nanotube (CNT) manufacturer, with plans for a 200 TPA facility in Bengal to be commissioned in Q4FY27, according to CMD and CEO Anurag Choudhary. Developed through in-house R&D, this pilot plant project entails a ~₹70 crore capex, aiming to enter a market currently dominated by Japan, China, and Europe. Furthermore, the company is investing ₹170 crore to convert 6,000 TPA of existing capacity into super speciality carbon black (SSCB) for high-growth sectors like batteries and electronics, with commissioning expected in Q4FY28. In Q1 FY25, Himadri reported a PAT of ₹313 crore on ₹1,432 crore revenue.

https://timesofindia.indiatimes.com/city/kolkata/himadri-to-set-up-carbon-nanotube-manufacturing-unit/articleshow/132517343.cms

Shyam Steel breaks ground on ₹15,000-crore expansion

West Bengal's industrialisation drive received a major boost with Chief Minister Suvendu Adhikari laying the foundation stone for Shyam Steel Group's ambitious expansion project at its Mejia plant in Bankura district. The company announced a total investment of ₹15,000 crore, including a ₹10,000-crore, 2-million-tonne-per-annum (MTPA) integrated steel plant, which is expected to create more than 20,000 direct and indirect jobs and increase the group's steel production capacity from 1.5 MTPA to 3.5 MTPA. The project forms the centrepiece of the state government's claim that it has attracted over ₹28,000 crore worth of investments and investment proposals within just two-and-a-half months of assuming office.

https://www.thestatesman.com/bengal/shyam-steel-breaks-ground-on-%E2%82%B915000-crore-expansion-1503617810.html

Exavalu Expands Global Delivery Engine in India with New Kolkata Facility

Exavalu, a US-headquartered global engineering and technology consulting firm serving insurance and other regulated industries announced the launch of its new facility in Kolkata, as part of its growing presence in India. The new Kolkata center significantly strengthens Exavalu's global delivery capability for clients across North America and other international markets, with a growing talent base in India working out of offices in Kolkata, Chennai, and Hyderabad, and a large remote workforce across the country. As part of its continued investment in India, Exavalu plans to expand into additional locations while further scaling its existing operations in Chennai to support its long-term growth and global delivery strategy.

https://www.business-standard.com/content/press-releases-ani/exavalu-expands-global-delivery-engine-in-india-with-new-kolkata-facility-126071800391_1.html

LT Elevator begins work on West Bengal manufacturing facility, targets 2.5x capacity expansion

Kolkata-based LT Elevator, an elevator and automated parking systems manufacturer has commenced construction of an integrated manufacturing facility in West Bengal that is expected to increase its installed manufacturing capacity by around 2.5 times upon commissioning in the fourth quarter of FY27. The company has performed the ground breaking ceremony for the project on its recently acquired land parcel, marking the formal commencement of construction. The facility is scheduled to become operational in Q4 FY27.The integrated plant will consolidate manufacturing, sourcing and execution under one roof, helping reduce lead times, improve cost efficiency and strengthen the company's ability to execute large institutional and government projects. Upon full ramp-up, the facility is expected to have the capacity to manufacture around 2,500 elevator units and 8,000 automated parking spaces annually, with a peak revenue potential of about ₹400 crore.

https://manufacturing.economictimes.indiatimes.com/news/industry/lt-elevator-begins-work-on-west-bengal-manufacturing-facility-targets-2-5x-capacity-expansion/132415252

Bengal government likely to unveil industrial policy with incentives by Aug 15

The Bengal government is working on an industrial policy, including a series of incentives, which it's likely to unveil by Aug 15, state finance minister Swapan Dasgupta mentioned, adding that the government would acquire land for industries and also put in place a land policy. The industrial policy will include a series of incentives that may not be as generous as other states, but they must be accompanied by a conducive environment. He noted that Bengal's current government is pro-business and highlighted the need for the state to have a comprehensive land policy. We will acquire land for industries, however, through acquisition alone, the demand for land would not be met fully and stressed the importance of addressing the reuse of land belonging to idle factories.

https://timesofindia.indiatimes.com/city/kolkata/bengal-govt-likely-to-unveil-industrial-policy-with-incentives-by-aug-15/articleshow/132480623.cms

Amit Shah vows to restore 'Sonar Bangla', launches ₹700 crore Amul project

Union home minister Amit Shah virtually laid the foundation stone of Amul's first dairy plant in the state at an event in Rajarhat on Kolkata's eastern outskirts. The Amul Bengal Dairy Project, to be built at Sankrail Food Park in Howrah district at an estimated cost of around ₹700 crore, will process three million litres of milk daily and produce one million kg of curd besides other dairy products such as ice cream and butter. More than 1,25,000 milk-producing farmers in West Bengal, including over 30,000 women, will benefit from this project. This plant will be India's biggest curd producer. Amul is the world's biggest co-operative society. Thirty-six lakh people contributed ₹100 each and raised the funds. Now the turnover is millions. The Centre will also set up a cattle breeding centre here. In 15 years every farmer in Bengal will have at least two cows and the milk will be purchased by this cooperative society.

https://www.hindustantimes.com/cities/kolkata-news/amit-shah-vows-to-restore-sonar-bangla-launches-rs-700-crore-amul-project-101784479689942.html

Amit Shah inaugurates India's first immersive language museum in Kolkata

Highlighting that a country's language carries its heritage and offers a window into its culture, Union Home Minister Amit Shah inaugurated the Museum of Word at the National Library campus here and called it a step to preserve the virasat (heritage) of India. Developed by the National Library under the aegis of the Union Culture Ministry, the first immersive language museum in the country, also known as Shabdalok, celebrates India's rich linguistic heritage and showcases the evolution of its oral and written traditions through interactive and technology-driven exhibits.

https://www.thehindu.com/news/national/west-bengal/amit-shah-inaugurates-indias-first-immersive-language-museum-in-kolkata/article71241179.ece

Kolkata flags off first jewellery export consignment to UK under CETA

The City of Joy is one of India's leading centres for jewellery manufacturing and craftsmanship and Kolkata celebrated a historic milestone with the flagging off of the first jewellery export consignment to the UK under the India–UK Comprehensive Economic and Trade Agreement (CETA) at the Kolkata Air Cargo Complex. The ceremony was held in the presence of state industry and commerce minister Tapas Roy; Yogendra Garg, IRS, Member, Customs; Chandra Kant Mishra, ITS, Additional Director General of Foreign Trade (DGFT) and Dr Andrew Fleming, British Deputy High Commissioner, East & Northeast India, along with others. The Kolkata flag-off forms part of a nationwide initiative being held across Delhi, Mumbai, Surat, Jaipur and Chennai, celebrating India's first jewellery exports to the UK under the landmark trade agreement. Six leading exporters from Kolkata are part of the inaugural US$10 million jewellery shipment comprising gold, diamond, silver and platinum. The India–UK CETA ushers in a new era for India's gem and jewellery industry by providing zero-duty access to the UK market from the day the agreement enters into force and eliminating UK import tariffs of up to 4%. The agreement gives Indian exporters a significant competitive advantage in the UK's US$4 billion jewellery import market, paving the way for enhanced exports, investment and employment.

https://www.millenniumpost.in/bengal/kolkata-flags-off-first-jewellery-export-consignment-to-uk-under-ceta-668397

Bengal govt's team to meet Tata and Aditya Birla leadership to attract investments

A team from the Bengal government is going to meet the top leadership of Tata and Aditya Birla groups to court investment in the state, industry minister Tapas Roy said on Saturday. The effort is to reach out to senior industry leaders and apprise them about the opportunities in Bengal. Kumar Birla's Aditya Birla Group also expanded their operations in Bengal by setting up a paint factory in Panagarh in Paschim Bardhaman district. He also informed that a team from Mitsubishi will come down to Bengal to explore possible locations to set up a unit linked to the semiconductor ecosystem. He later said that the Mitsubishi team is likely to travel to Panagarh and Durgapur. The state budget had mentioned that a ₹4,000 crore semiconductor plant is expected to come up in Durgapur.

https://www.telegraphindia.com/business/bengal-team-to-meet-tata-and-aditya-birla-leaders-to-attract-fresh-investments-prnt/cid/2170718

CM meets Union Minister Shivraj Chouhan Centre approves one lakh rural houses, allocates Rs 1,000-cr for 2400 km roads

The Centre has allocated Rs 1000 crore for laying 2400 km of rural roads in the state under the PM Gram Sadak Yojna and sanctioned the construction of one lakh houses under the Pradhan Mantri Awaas Yojana. The state has identified and approved 2.56 crore job card holders for 125 days of guaranteed work under the VB-G RAM G scheme, unskilled labour will get Rs 300, semi skilled Rs 450 and for skilled Rs 600 and has received the Centre's in-principle nod to process and approve additional applications.

https://indianexpress.com/article/cities/kolkata/cm-meets-union-minister-shivraj-chouhan-centre-approves-one-lakh-rural-houses-allocates-rs-1000-cr-for-2400-km-roads-10786814/