

5 September - 12 September 2026

BRICS 2026

BRICS 2026: Identify 10 trade obstacles to be removed, PM tells industry
Prime Minister Narendra Modi on Friday said at a time when trade barriers are increasing in the world, India is building "economic bridges", and asked business leaders to identify barriers that can be removed. Speaking at the Brics Business Forum on the eve of the two-day Brics Summit that begins today, Modi said India's presidency of the grouping reflects its approach of reducing barriers and increasing opportunities for businesses in agriculture, health, and for startups and micro, small, and medium enterprises.
https://www.business-standard.com/external-affairs-defence-security/news/brics-leaders-seek-deeper-financial-integration-amid-global-uncertainty-126091101449_1.html

BRICS flags 'unilateral' tariffs, trade barriers as global risks
In an indirect swipe at the United States, BRICS members on Friday raised "serious concerns" over the unilateral imposition of trade and finance-related measures, including higher tariffs and non-tariff barriers, saying they distort trade and are inconsistent with World Trade Organization (WTO) rules. "The global economy is facing significant headwinds. Risks to the global economic outlook remain elevated, reflecting persistent geopolitical tensions, trade fragmentation and protectionism, policy uncertainty, fiscal and inflationary pressures, growing debt and financial vulnerabilities," the BRICS finance ministers and central bank governors said in a joint statement, after a two-day meeting ended Thursday in Mumbai, ahead of the leaders' summit starting Saturday.
https://www.business-standard.com/economy/news/brics-flags-unilateral-tariffs-trade-barriers-as-global-risks-126091101298_1.html

Putin says BRICS not against anyone, vows to scale up ties with India
Russian President Vladimir Putin on Friday stressed the BRICS grouping was not against anyone and Moscow was open to working with the whole world as he agreed to further strengthen bilateral ties with India and slammed the economic restrictions imposed by the West on his country. Prime Minister Narendra Modi raised the safety of Indian seafarers in the Black Sea during bilateral talks with Putin and reiterated India's readiness to support any peace initiative to end the Ukraine conflict.
https://www.business-standard.com/world-news/putin-says-brics-not-against-anyone-vows-to-scale-up-ties-with-india-126091101336_1.html

600-plus B2B meetings held at BRICS forum as businesses seek easier trade, investment
More than 600 business-to-business meetings were held at the BRICS Business Forum in New Delhi within a few hours on Friday, highlighting strong interest in cross-border trade and investment as business leaders called for fewer barriers and concrete steps to deepen economic cooperation. Anant Swarup, Secretary General of the Federation of Indian Chambers of Commerce and Industry (FICCI), said the forum had brought together 2,000 delegates, including 1,100 from India and 900 foreign delegates, with businesses using the platform to explore new partnerships.

https://www.prameyanews.com/600-plus-b2b-meetings-held-at-brics-forum-as-businesses-seek-easier-trade-investment

BRICS Summit: India can use BRICS to diversify supply chains and expand global business ties, says FICCI
India's role in BRICS is becoming increasingly important as global trade routes and supply chains undergo a major shift, according to Anant Goenka, president of the Federation of Indian Chambers of Commerce & Industry (FICCI). Speaking ahead of the BRICS Summit in New Delhi, Goenka said the grouping could give member countries a platform to leverage their strengths in areas including manufacturing, energy, agriculture, technology and consumer markets.
https://www.cnbctv18.com/business/brics-summit-india-can-use-brics-to-diversify-supply-chains-and-expand-global-business-ties-says-ficci-19989567.htm/amp

BRICS 2026: PM Modi sits down with Putin, talks $100 bn trade by 2030; Plan to deepen defence, energy, nuclear ties
India and Russia on Friday agreed to expand industrial collaboration across manufacturing, railways, nuclear energy and critical minerals as they work towards a $100-billion bilateral trade target by 2030. Prime Minister Narendra Modi and President Vladimir Putin also reviewed the progress of defence and energy cooperation at their second bilateral meeting in less than a fortnight.
https://economictimes.indiatimes.com/news/economy/foreign-trade/brics-2026-pm-modi-sits-down-with-putin-talks-100-bn-trade-by-2030-plan-to-deepen-defence-energy-nuclear-ties/articleshow/134086738.cms

As assured, Russia to further boost fertiliser supplies to India: Andrey Guryev at BRICS
Russia has increased fertiliser supplies to India, with shipments reaching 2.8 million tonnes in the first six months of this year amid assurances from President Vladimir Putin to Prime Minister Narendra Modi on continued supplies, Russian Fertilizer Producers Association president Andrey Guryev said. "At the BRICS Summit in Kazan (in 2024), President Putin instructed the industry to ensure that demand from Indian farmers for Russian fertilisers is met," Guryev, who is also head of the Russian chapter of the BRICS Business Council, told ET on the sidelines of the BRICS Business Forum here on Friday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/as-assured-russia-to-further-boost-fertiliser-supplies-to-india-andrey-guryev-at-brics/articleshow/134085450.cms

India urges BRICS to link payment systems, encourage local currency trade
Commerce and industry minister Piyush Goyal Friday urged member countries of the BRICS bloc to link their payment systems, encourage trade in local currencies, simplify regulatory procedures and make digital trade more accessible globally. At the Opening Session of BRICS Business Forum 2026, he also encouraged BRICS leaders to open their markets to each other's products, including raw materials and critical minerals, and to work together to simplify regulatory procedures and facilitate faster clearance of consignments.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-urges-brics-to-link-payment-systems-encourage-local-currency-trade/articleshow/134073061.cms

BRICS Business Forum 2026: Piyush Goyal pushes nations to open markets, cut trade barriers
Union Commerce and Industry Minister Piyush Goyal on Friday called on BRICS member and partner countries to link their payment systems, promote trade in local currencies and simplify regulatory procedures to deepen intra-BRICS trade and build more resilient supply chains. Addressing the BRICS Business Forum in New Delhi, Goyal said India's digital payment infrastructure, including the Unified Payments Interface (UPI), could provide a basis for greater cross-border cooperation among BRICS economies.
https://economictimes.indiatimes.com/news/economy/foreign-trade/brics-business-forum-2026-piyush-goyal-pushes-nations-to-open-markets-cut-trade-barriers/videoshow/134048775.cms

BRICS Business Forum 2026: Jaishankar calls for resilient supply chains, predictable business environment across BRICS countries
External Affairs Minister S Jaishankar on Friday called for more predictable business environments, resilient supply chains and diversified trade relationships across BRICS nations, saying the grouping's economic strength would increasingly depend on its ability to absorb global shocks while remaining connected and competitive.
https://economictimes.indiatimes.com/news/economy/foreign-trade/jaishankar-calls-for-resilient-supply-chains-predictable-business-environment-across-brics-countries/articleshow/134047191.cms

Modi meets UN chief ahead of BRICS; discusses conflicts, navigation freedom
Prime Minister Narendra Modi on Friday met with UN Secretary-General Antonio Guterres ahead of the BRICS Summit, as both leaders held discussions on various issues, including ongoing conflicts and freedom of navigation, sustainable development, human-centric AI and global food security.
https://www.business-standard.com/india-news/modi-meets-un-chief-ahead-of-brics-discusses-conflicts-navigation-freedom-126091101473_1.html

Free Trade Agreements

India-EU FTA: EU gets tariff quota for 1 lakh cars initially, rising to 1.6 lakh
The India-EU free trade agreement will allow European Union carmakers to export up to 1 lakh passenger vehicles a year to India initially at concessional import duties, with the quota rising gradually to 1.6 lakh vehicles from the 10th year, according to the draft text of the pact released on Friday. The tariff-rate quota (TRQ) covers EU-origin internal combustion engines (ICE) and hybrid electric vehicles (HEVs), with the concessional duty varying according to the vehicle's CIF (cost, insurance, freight) value.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-eu-fta-eu-gets-tariff-quota-for-1-lakh-cars-initially-rising-to-1-6-lakh/articleshow/134080810.cms

EU dropped aluminium scrap duty plan over India concerns, sources say
The European Union abandoned a proposal for an export duty on aluminium scrap over concerns it could complicate the final signature of a free trade deal with India, sources familiar with the discussions said. Instead of the duty, which aimed to preserve Europe's smelting industry and support sustainability goals, the EU will rely on its environmental rules to curb scrap exports.
https://economictimes.indiatimes.com/news/economy/foreign-trade/eu-dropped-aluminium-scrap-duty-plan-over-india-concerns-sources-say/articleshow/134078370.cms

EU-India FTA: European Commission sends landmark trade deal to council for signature, paving way for ratification
The European Commission has put forward its proposals to the Council of the European Union seeking authorisation to sign and conclude the Free Trade Agreement (FTA) between the EU and India, according to a Commission press release. If the Council grants approval, it will become the largest trade agreement either side has ever concluded.
https://economictimes.indiatimes.com/news/economy/foreign-trade/eu-india-fta-european-commission-sends-landmark-trade-deal-to-council-for-signature-paving-way-for-ratification/articleshow/134062813.cms

India-US trade deal 'more or less' finalised, framework for preferential access being worked out: Commerce Secretary Rajesh Agarwal
The India-US trade deal has been "more or less" finalised and the two sides are working on a framework for preferential market access before signing it at an appropriate time, Commerce Secretary Rajesh Agrawal said on Wednesday. Speaking to the media on the sidelines of the Global Fintech Fest 2026, Agrawal said, "There are few things which both sides are discussing, but it will be signed at an appropriate time".
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-trade-deal-more-or-less-finalised-framework-for-preferential-access-being-worked-out-commerce-secretary-rajesh-agarwal/articleshow/133960687.cms

Peru awaits India response as trade talks near end, minister says
Peru is awaiting a response to a counterproposal it sent to India as negotiations for a free trade agreement enter their final stretch, with Lima hoping the deal can be signed in 2027, the country's Minister for Trade Rogers Valencia said on Friday. India has become the second-largest destination for Peruvian exports this year, overtaking the United States, driven mainly by gold shipments, according to official data from the ministry.
https://economictimes.indiatimes.com/news/economy/foreign-trade/peru-awaits-india-response-as-trade-talks-near-end-minister-says/articleshow/134080925.cms

India seeks payment-system links in every FTA, Commerce Secy says: Report
India is seeking to link its payment systems with those of its trading partners as part of every free trade agreement it negotiates, as New Delhi pushes to make cross-border payments faster and cheaper, Bloomberg reported on Wednesday. "Every free trade agreement we negotiate, there is also a discussion around how we

can align our payment systems and harmonize our payment system to talk to each other, especially in countries where India has a huge diaspora," Commerce Secretary Rajesh Agrawal said on Wednesday at the Global Fintech Fest in Mumbai, according to Bloomberg.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-seeks-payment-system-links-in-every-fta-commerce-secy-says-report/articleshow/133971028.cms

New FTAs open big export gains across key sectors
Eight new free trade agreements (FTAs) signed in the last five years have opened up duty-free market access of $982 billion in electronics, $631 billion in agriculture, and $442 billion in gems and jewellery for Indian exporters, according to an analysis by the commerce and industry ministry. Eight new free trade agreements (FTAs) signed in the last five years have opened up duty-free market access of $982 billion in electronics, $631 billion in agriculture, and $442 billion in gems and jewellery for Indian exporters, according to an analysis by the commerce and industry ministry.
https://economictimes.indiatimes.com/news/economy/foreign-trade/new-ftas-open-big-export-gains-across-key-sectors/articleshow/133775043.cms

India's exports under free trade pacts grew faster than imports in April-July: Piyush Goyal
Exports under free trade agreements (FTAs) are now growing faster than imports, signaling an improvement in the utilisation of trade pacts, according to Union Minister of Commerce and Industry Piyush Goyal. In a blog post analyzing trade data for April to July of the current financial year, the minister noted that outbound shipments to FTA partner countries expanded by 23.9 per cent to USD 57.2 billion, outpacing the 13.9 per cent growth recorded in shipments to non-FTA markets. Consequently, the share of FTA partners in India's total exports rose from 31.1 per cent (USD 46.2 billion) to 32.9 per cent (USD 57.2 billion). At the same time, the trade deficit with FTA partners narrowed from USD 34.2 billion to USD 32.6 billion.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-exports-surge-under-free-trade-agreements-outpacing-imports-piyush-goyals-insights/articleshow/133992477.cms

Bilateral Trade

India may restart bilateral investment treaty talks with UK as model text nears finalisation
India could soon restart talks on a proposed bilateral investment treaty (BIT) with the United Kingdom, with the government close to finalising the model text for such agreements, people familiar with the matter said. Internal discussions on the draft are nearly complete and the union cabinet is expected to take it up soon. However, the final terms of any bilateral agreement will be settled through mutual negotiations, officials noted.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-may-restart-bilateral-investment-treaty-talks-with-uk-as-model-text-nears-finalisation/articleshow/133937495.cms

'Mutually beneficial, win-win in nature': Chinese Foreign Ministry on trade ties with India
China on Thursday described its economic and trade cooperation with India as "mutually beneficial and win-win in nature", while calling on New Delhi to provide a fair, just, transparent and non-discriminatory business environment for Chinese companies operating in the country. According to Global Times, at the press briefing, Chinese Foreign Ministry spokesperson Guo Jiakun made the remarks when asked about media reports that India's Serious Fraud Investigation Office (SFIO) had recommended an investigation into Chinese smartphone maker Xiaomi.
https://economictimes.indiatimes.com/news/economy/foreign-trade/mutually-beneficial-win-win-in-nature-chinese-foreign-ministry-on-trade-ties-with-india/articleshow/134000632.cms

Piyush Goyal to meet Russian ministers to advance EAEU trade deal talks
Commerce and industry minister Piyush Goyal will meet Russia's trade and industry minister Anton Alikhanov, and Minister in charge of Trade of the Eurasian Economic Commission, Andrey Slepnev, on the sidelines of the BRICS meeting Thursday, where advancing the negotiations for a trade deal could be discussed, an official said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/piyush-goyal-to-meet-russian-ministers-to-advance-eaeu-trade-deal-talks/articleshow/133981999.cms

Sectoral Updates

India's goods exports rise over 15% in April-August: Piyush Goyal
India's merchandise exports rose over 15 per cent year-on-year (Y-o-Y) in April-August, Commerce Minister Piyush Goyal said on Wednesday. This suggests India's goods exports, which were $183 billion in April-August of the last financial year, have comfortably surpassed $200 billion in the first five months of the current year. "Despite all the global turmoil that the world is going through today, I am happy to share that our merchandise exports have grown by upwards of 15 per cent between April and August," Goyal said at the Brics Women's Business Alliance Summit in New Delhi.
https://www.business-standard.com/economy/news/india-s-goods-exports-rise-over-15-in-april-august-piyush-goyal-126090901700_1.html

Pickles, honey & curry pastes gain weight in India's export basket
Indian kitchen staples such as pickles, curry pastes, and honey, along with other condiments, are becoming a larger part of the country's export basket as global demand for traditional, authentic flavours and healthy foods grows. Exports of 11 items, including pickles, honey, mixed seasonings, curry pastes and jams, grew at a compound annual growth rate (CAGR) of 6.4%, rising to $576.2 million in FY26 from $372.9 million in FY19. Meanwhile, imports of these items remained low at $61.9 million in FY26.
https://economictimes.indiatimes.com/news/economy/foreign-trade/pickles-honey-curry-pastes-gain-weight-in-indias-export-basket/articleshow/133980357.cms

Sugar imports lose appeal as domestic prices plunge below import parity
A sharp fall in domestic sugar prices is making it difficult for importers to bring in the 1 million tonne of raw sugar allowed by the Centre to cool local prices, as imports have now become pricier than local supplies. Ex-mill sugar prices have fallen to ₹44-50 a kg from around ₹65 in recent weeks across states, eroding the import parity for refiners. Port-based refineries have committed to import about 260,000 tonnes, but only a few thousand tonnes have so far entered the domestic market, industry officials said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/sugar-imports-lose-appeal-as-domestic-prices-plunge-below-import-parity/articleshow/133939152.cms

State Updates

Odisha secures Rs 2.43 lakh crore investment proposals during UAE outreach
The Odisha government has secured investment proposals worth over Rs 2.43 lakh crore across various sectors during its three-day outreach programme in the United Arab Emirates, a statement said. The outreach initiative, led by Chief Minister Mohan Charan Majhi, yielded 24 Memoranda of Understanding (MoUs) and investment intents, following 32 one-to-one investor meetings and round-table engagements in Abu Dhabi and Dubai, it said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/odisha-secures-rs-2-43-lakh-crore-investment-proposals-during-uae-outreach/articleshow/134106120.cms

Global Trade

US finalises steep duties on solar imports from India, Indonesia, Laos
The US Commerce Department on Friday finalised steep duties on imports of solar cells and panels from India, Indonesia and Laos, finding that producers in those countries dumped cheap products in the United States and benefited from unfair government subsidies. The agency assigned anti-dumping margins of 123.04 per cent for Indian producers, 94.36 per cent for Indonesian producers and 65.43 per cent for producers from Laos.
https://www.business-standard.com/economy/news/us-finalises-steep-duties-on-solar-imports-from-india-indonesia-laos-126091200033_1.html

US widens Canada trade war with import bans, new tariffs on key products
The US escalated its trade war with Canada following Ottawa's tariff retaliation, moving to block imports of some products while slapping new tariffs on others, as well as seeking to bar Canadian companies from selling to government contractors. The measures announced by the Trump administration in a series of proclamations on Tuesday include bans on whey proteins, certain rye whiskies and other liquors, malt beer and certain grape wines, non-alcoholic beer and motorcycles.

https://www.business-standard.com/world-news/us-widens-canada-trade-war-with-import-bans-new-tariffs-on-key-products-126090900171_1.html

Canada's retaliatory tariffs take effect as US trade talks stall

Canada's retaliatory tariffs on U.S. goods took effect just after midnight on Tuesday as Prime Minister Mark Carney increased economic pressure on his country's biggest trading partner after negotiations collapsed last month, intensifying an 18-month-old trade war.The counter-tariffs cover $20 billion of U.S. goods, with duties ranging from 15% to 50% across products from steel and furniture to clothing and electronics.
https://economictimes.indiatimes.com/news/economy/foreign-trade/canadas-tariffs-on-us-imports-spark-trade-war-as-negotiations-break-down/articleshow/133906816.cms

China exports surge 25% in Aug on strong demand for autos, high tech goods

China's exports accelerated in August, jumping 25% from a year earlier on strong demand for autos and high-tech goods, its customs agency said Tuesday. The data came ahead of U.S. President Donald Trump's planned meeting with Chinese leader Xi Jinping, set for late September, though Beijing has not yet confirmed the exact date for the visit.
https://www.business-standard.com/world-news/china-exports-surge-25-in-aug-on-strong-demand-for-autos-high-tech-goods-126090800137_1.html

Other Key Coverages

India launches online platform to connect exporters with US buyers

India has launched an online platform to help its exporters reach US buyers, as it steps up efforts to boost bilateral trade to $500 billion by the end of the decade.The move comes as India and the US continue negotiations on a trade deal, whose broad contours were agreed earlier this year. The US remains a crucial market for Indian exporters despite President Donald Trump’s punitive tariffs and New Delhi’s efforts to diversify its overseas markets. Exporters have been looking for new destinations to reduce their dependence on the US, but its share of India’s exports has remained largely unchanged.
https://www.business-standard.com/economy/news/india-launches-online-platform-to-connect-exporters-with-us-buyers-126091000653_1.html

Engineering goods exporters seek mandate on carbon emission certificate under EU norms

Engineering goods exporters have sought a mandate from the government on carbon emission certificates as without it, small companies would be unable to export to the EU due to the requirements of the bloc’s Carbon Border Adjustment Mechanism (CBAM). The concern, as per engineering exports body EEPC, is that raw material importers need to be able to provide accredited carbon emission data but they’re unable to provide that due to which exporters can’t have test certificates.
https://economictimes.indiatimes.com/news/economy/foreign-trade/engineering-goods-exporters-seek-mandate-on-carbon-emission-certificate-under-eu-norms/articleshow/133830040.cms

UK recognises India's CCTS; carbon price to be accepted under CBAM regime: Comm Secy

The UK has recognised India's Carbon Credit Trading Scheme (CCTS) and agreed that the carbon price paid under this programme will also be recognised under the British CBAM regime, according to Commerce Secretary Rajesh Agarwal on Wednesday. "That's a good development because this is something that India has been talking about for months and years now wherein we have been saying that if a company has paid for a carbon footprint in one economy from where it is originating, then it should not be asked to pay the same tax in the destination economy," he told reporters here.
https://economictimes.indiatimes.com/news/economy/foreign-trade/uk-recognises-indias-ccts-carbon-price-to-be-accepted-under-cbam-regime-comm-secy/articleshow/133966978.cms

Govt mandates manual verification of imported drugs and medical devices due to SWIFT 2.0 system gap

The Centre has asked customs officers to manually verify licences, permissions and registration certificates before clearing imported drugs, medical devices, cosmetics and a wide range of other healthcare products and manufacturing inputs. The check will apply even to facilitated Bills of Entry, or imports that have otherwise been cleared through the customs risk-management system, according to a September 3 communication sent by the Central Board of Indirect Taxes and Customs (CBIC) to importers and field formations.

https://economictimes.indiatimes.com/news/economy/foreign-trade/govt-mandates-manual-verification-of-imported-drugs-and-medical-devices-due-to-swift-2-0-system-gap/articleshow/133848888.cms

India emerges as key diesel supplier to Europe as Russian, US flows falter

India has emerged as a crucial source of diesel for Europe, supplying about 60 per cent of the fuel transiting the Bab-el-Mandeb to the region in August, as Russian exports remain severely constrained and US shipments begin to weaken, according to data from Vortexa - real-time data and advanced analytics for energy and freight. About 2,00,000 barrels per day of diesel (gasoil) transited the Bab-el-Mandeb in August on vessels bound for Europe, close to year-earlier levels after flows through the key shipping route nearly stalled in March and April. India supplied roughly 60 per cent of that volume, making Indian refineries an increasingly important source of Europe's eastern diesel supply, Vortexa said in a report.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-emerges-as-key-diesel-supplier-to-europe-as-russian-us-flows-falter/articleshow/133826348.cms

Indian states step up Gulf investor push as UAE becomes gateway to global markets

Several states in India are intensifying their pursuit of investments from the Gulf, with Madhya Pradesh, Odisha, Bihar and Punjab reaching out to sovereign wealth funds, family offices, and companies in the UAE, offering a mix of customised incentives, industrial land, and sector-specific opportunities. These states are increasingly looking at the UAE not just as a source of investment but as a gateway to the entire Gulf and other global markets, pitching their manufacturing, agriculture, mining, logistics and technology capabilities to investors at an annual investment meeting in Dubai and through one-to-one meetings with sovereign investors and business groups.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indian-states-step-up-gulf-investor-push-as-uae-becomes-gateway-to-global-markets/articleshow/133939116.cms

Notebook makers seek minimum import price, anti-dumping probe on imports

The All India Notebook Manufacturers Association (AINMA) has sought the imposition of a minimum import price (MIP) on finished notebooks to check zero-duty imports from the Association of Southeast Asian Nations (Asean). It also called for anti-dumping investigation into imports from Indonesia.
https://www.business-standard.com/economy/news/notebook-makers-seek-minimum-import-price-anti-dumping-probe-on-imports-126090801155_1.html

Interest limited, govt to review ₹25,000-crore export promotion schemes

The government is set to review the over ₹25,000 crore Export Promotion Mission (EPM) rolled out in February 2026 after finding that exporters showed substantial interest only in two out of its 11 schemes, three persons aware of the development said. The mission was announced by Finance Minister Nirmala Sitharaman in her February 2025 Budget speech after the US administration announced an investigation into Washington's trade deficit in January that year and signalled tariffs or other measures to remedy it.
https://www.business-standard.com/economy/news/interest-limited-govt-to-review-25-000-crore-export-promotion-schemes-126090701093_1.html

Centre allows ecommerce firms to hold inventory for exports under FDI rules

The Department of Economic Affairs under the finance ministry has notified changes in Foreign Direct Investment (FDI) norms to allow e-commerce firms to maintain inventory only for export purposes. These firms will have to export goods manufactured or produced in India. Also, FDI in inventory-based e-commerce retailing has not been permitted. The department in a September 2 notification has added a provision in this regard in the Foreign Exchange Management (Non-debt Instruments) Rules, 2019.
https://www.business-standard.com/finance/news/centre-allows-ecommerce-firms-to-hold-inventory-for-exports-under-fdi-rules-126090400161_1.html

Notification by DGFT

Comments/views on proposed suspension of 544 Standard Input Output Norms (SIONs) remaining unutilized during the last three financial years

https://content.dgft.gov.in/Website/dgftprod/2c6e4f50-381c-474a-8b88-1441fdd5c44e/Trade%20Notice%20No%2026%2026-27.pdf

Introduction of Open API Integration for Certificate of Origin (CoO) through Trade Connect e-Platform
https://content.dgft.gov.in/Website/dgftprod/9bf5ab43-5394-4934-a882-822432108340/TN%20No.%2025%20dated%2007.09.2026.pdf