Synopsis of the main developments reported in leading newspapers

October 17, 2026 – October 23, 2026

Key Developments

Truevis Technologies To Develop ₹500-Crore Medical Equipment Manufacturing Facility In Haldia, West Bengal Following Allocation of 50 Acres

Truevis Technologies Pvt. Ltd. ("Truevis"), a manufacturer and provider of advanced diagnostic and healthcare technologies, has received an allocation of 50 acres in Haldia, West Bengal, for its proposed medical equipment manufacturing facility. With a planned investment of up to ₹500 crore, the facility will be Truevis' first manufacturing set up in eastern India. The project is expected to strengthen the company's manufacturing capabilities, support domestic production of high-value medical equipment and expand access to advanced healthcare technologies across the region. Following the formal handover of land, Truevis plans to invest up to ₹500 crore in phases across plant infrastructure, production and assembly lines, testing and calibration facilities, quality and regulatory systems, technology integration and workforce development. The facility is expected to have an annual capacity of more than 1,000 units of large medical equipment. The planned product portfolio includes diagnostic imaging equipment, radiotherapy and radiology equipment, and related components and assemblies. Truevis expects the facility to generate annual business of more than ₹1,000 crore within five years of commissioning. The new base will also help the company improve operational efficiency, progressively localise select components and reduce import dependence. Truevis currently supplies CT, PET-CT, MRI, radiotherapy and advanced radiology equipment, supported by after-sales service, project management, delivery and maintenance capabilities. The Haldia facility will serve hospitals, diagnostic centres and healthcare institutions across West Bengal, eastern and north-eastern India. Its location will also provide access to port-led logistics infrastructure, supporting potential exports over time. The project is expected to create more than 5,000 direct and indirect jobs during the operational phase. Roles are expected across assembly, testing, quality control, biomedical engineering, field service, logistics, supply chain, installation and maintenance. Truevis also intends to work with local technical institutions to develop a skilled pipeline of technicians and engineers for the facility.

https://news.abplive.com/brand-wire/truevis-technologies-to-develop-500-crore-medical-equipment-manufacturing-facility-in-haldia-west-bengal-following-allocation-of-50-acres-1871857

Tata Power in Bengal solar push targets rooftop installations across 3 lakh homes

Tata Power plans to facilitate rooftop solar installations across 3 lakh households in Bengal over the next three years. The company is also in discussions with the Bengal government to expand its presence in the state's energy sector. Bengal has lagged in rooftop solar adoption, with just 10,146 installations recorded on the PM Surya Ghar portal covering 25,708 households, against 52.52 lakh installations nationwide covering 62.25 lakh households. Bengal has adopted the PM Surya Ghar Muft Bijli Yojana, under which the state has set a target of covering 5 lakh households with rooftop solar installations by March 2027. For installations of up to 1 kW, beneficiaries are eligible for a combined subsidy of ₹35,000, comprising ₹30,000 from the Centre and ₹5,000 from the state. Bengal's contribution is lower than the additional support offered by some other states, where state subsidies range from ₹15,000 to ₹25,000 per kW. Beyond rooftop solar, Tata Power is examining opportunities to set up large solar power plants in Bengal. The company has held preliminary discussions with the state government and is assessing land availability for potential projects, with

solar parks being a possible route. The potential investment in the state could be around ₹2,500 crore if the plans materialise, he indicated. Meanwhile, Tata Power expects its capital expenditure programme of around ₹28,000 crore through FY28 to remain on track, with the plans unaffected by the leadership and governance differences between Tata Sons and Tata Trusts.
https://www.telegraphindia.com/business/tata-power-bengal-solar-plan-targets-3-lakh-rooftop-installations-eyes-rs-2500-crore-prnt/cid/2184964#goog_rewarded

Fusion CX raises ₹315 crore from anchor book ahead of IPO

Fusion CX Ltd, a provider of customer experience and AI data infrastructure services, has raised ₹315 crore from anchor investors at ₹289 per equity share ahead of its ₹702 crore initial public offering (IPO), according to an exchange filing. The anchor allocation included domestic mutual funds such as Kotak Mahindra Mutual Fund, ICICI Prudential Mutual Fund, Motilal Oswal Mutual Fund, Quant Mutual Fund, ITI Mutual Fund and JM Financial Mutual Fund, besides Kotak Mahindra Life Insurance, Bengal Finance and Investment Pvt Ltd, and foreign portfolio investors. Of the 1,09,30,795 equity shares allotted to anchor investors, 85,08,703 shares, or 77.84 per cent, were allocated to six domestic mutual funds through 15 schemes. Kotak Mahindra Life Insurance acquired 5,19,027 shares worth ₹15 crore, taking its total investment in Fusion CX to ₹65 crore. The insurer had recently invested ₹50 crore through a secondary transaction. Similarly, Bengal Finance and Investment, backed by investor Ashish Kacholia, acquired 6,92,019 shares worth ₹20 crore in the anchor allocation, taking his total investment in the company to ₹55 crore. Kacholia had invested ₹35 crore through a secondary transaction announced on October 11. Foreign investors participating in the anchor allocation included Loomis Sayles Global Emerging Markets Equity Fund, managed by Natixis Investment Managers, and Meru Investment Fund PCC-Cell 1.
https://www.thehindubusinessline.com/markets/fusion-cx-raises-315-crore-from-anchor-book-ahead-of-ipo/article71582069.ece

Kolkata Metro sees 32% jump in Durga Puja ridership, carries 61.51 lakh passengers

Kolkata Metro has carried 61.51 lakh passengers from Panchami to Dashami during Durga Puja this year, registering an increase of 32 per cent compared with 46.56 lakh passengers during the same period last year. On Sasthi, the country's oldest metro network recorded its highest-ever daily passenger count, with 12.01 lakh people travelling on its services. Among the stations, Dum Dum recorded the highest footfall, with more than 4.97 lakh passengers between Panchami and Dashami. Kalighat ranked second with over 4.83 lakh passengers, followed by Sealdah with more than 4.19 lakh passengers during the same period. Managing the heavy rush during Durga Puja was a major challenge for Metro Railway. To ensure smooth operations and passenger safety, Metro Railway deployed additional staff at busy stations to manage the rush. It also co-ordinated with the state police department to strengthen security arrangements. Adequate Railway Protection Force (RPF) and state police personnel were deployed at various stations to ensure passenger safety. CCTV cameras were closely monitored to ensure the effective deployment of security personnel and smooth crowd dispersal. Smooth train operations and effective crowd management were ensured during the Puja days. Medical Booths with doctors and paramedical staff, along with other adequate arrangements, were also provided at different important stations for handling any medical emergency.
https://indianexpress.com/article/cities/kolkata/kolkata-metro-durga-puja-ridership-32-percent-rise-2026-10932447/