Madhya Pradesh MSME Summit-2025

Date: 13-Oct-2025
Venue: Taj Lakefront, Bhopal
Organized By: FICCI Madhya Pradesh State

Madhya Pradesh Unveils ₹544 Crore Financial Package for MSMEs and Startups

Madhya Pradesh has taken a decisive step towards strengthening its entrepreneurial ecosystem with the announcement of a **₹544 crore financial assistance package** for Micro, Small and Medium Enterprises (MSMEs) and startups. The package, one of the most ambitious interventions undertaken by the state government, was unveiled by **Hon'ble Chief Minister Dr. Mohan Yadav** at the **Madhya Pradesh MSME Summit held in Bhopal in October**.

The initiative reflects the state's strategic focus on entrepreneurship-led growth, youth empowerment, and employment generation, positioning MSMEs as key drivers of economic development and self-reliance.



Major Financial Interventions Announced at the Summit

As part of the ₹544 crore package, the state government implemented a series of direct financial and institutional support measures:

- **₹197 crore disbursed as incentives** to **700 MSME units** through a transparent, single-click digital mechanism
- **₹347 crore sanctioned as bank loans** to entrepreneurs under the **Mukhyamantri Udyam Kranti Yojana**, aimed at encouraging youth-led enterprises
- **Direct financial assistance of ₹1.20 lakh per unit** provided to **63 startups**, supporting early-stage innovation and idea validation

These interventions collectively aim to reduce entry barriers for new enterprises, improve access to credit, and accelerate the growth of existing MSMEs.

MSMEs as Pillars of a Self-Reliant Economy

Addressing the summit, Chief Minister **Dr. Mohan Yadav** emphasized the transformative role of MSMEs in the state's development journey. He stated:

"Our youth are becoming job creators, not job seekers. The MSME sector is the foundation of a self-reliant Madhya Pradesh."

He highlighted that targeted financial support, combined with policy reforms and infrastructure development, is enabling young entrepreneurs to translate ideas into sustainable businesses. The summit symbolized the government's commitment to building confidence among entrepreneurs and fostering a culture of innovation and enterprise.

Infrastructure Expansion and Institutional Support

In addition to financial assistance, the Chief Minister **virtually laid the foundation stones for three new industrial areas and three office complexes**, reinforcing the state's focus on strengthening industrial infrastructure and providing plug-and-play facilities for enterprises.

A key outcome of the summit was the signing of a **Memorandum of Understanding (MoU)** between the **Department of MSME, Government of Madhya Pradesh**, and the **Madhya Pradesh Industrial Development Corporation (MPIDC)**. The MoU aims to:

- Streamline institutional support for new ventures
- Improve coordination between policy and implementation agencies

- Facilitate faster approvals, land allotment, and handholding for entrepreneurs

This institutional collaboration is expected to significantly enhance the ease of doing business and improve investor confidence.

Growing Startup Ecosystem and Women Entrepreneurship

Speaking at the summit, **Shri Chetanya Kumar Kashyap**, Minister for Micro, Small and Medium Enterprises, highlighted the rapid expansion and diversification of Madhya Pradesh's startup ecosystem.

Key highlights include:

- **Over 6,000 registered startups** operating across the state
- **Approximately 2,800 startups led by women entrepreneurs**, reflecting strong participation of women in innovation and enterprise
- Increasing representation from Tier-II and Tier-III cities, indicating balanced regional growth

The Minister noted that focused policy interventions, startup incentives, incubation support, and access to finance are enabling Madhya Pradesh to emerge as a leading startup destination.

Role of FICCI and Collaborative Governance

The MSME Summit was **jointly organised by the Department of MSME, Government of Madhya Pradesh, and FICCI**, underscoring the importance of public–private collaboration in driving sustainable industrial growth.

As an industry partner, **FICCI** played a vital role in:

- Facilitating dialogue between government and industry
- Supporting policy advocacy and reform
- Strengthening MSME competitiveness and innovation
- Promoting inclusive and diversified entrepreneurship

The summit served as a platform for alignment between government vision and industry aspirations.

Conclusion

The announcement of the **₹544 crore financial package** at the Madhya Pradesh MSME Summit marks a significant milestone in the state's economic and industrial roadmap. By combining financial incentives, credit facilitation, infrastructure expansion, and institutional partnerships, the state has reinforced its commitment to MSMEs and startups as engines of growth and employment.

With continued collaboration between government, industry, and institutions like **FICCI**, Madhya Pradesh is steadily advancing towards its vision of a **self-reliant, innovation-driven, and entrepreneur-friendly economy**.



Prepared by:

FICCI Madhya Pradesh State Council

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