



Tamil Nadu State Council
POST BUDGET ANALYSIS 2024-25
24th July 2024 (Wednesday), Hotel Hablis, Chennai

FICCI Tamil Nadu State Council organized the "**Post Budget Analysis 2024-25**" event on 24th July 2024 at Hotel Hablis, Chennai, where it provided a comprehensive examination of the recently announced budget and its sectoral implications in collaboration with Grant Thornton. The event was sponsored by KRT & CO Chartered Accountants and Chennai FTZ Multi Sector Free Trade Zone.

Guest of Honor **Mr. KSVV Prasad**, Commissioner, Import Commissionerate of Chennai Customs Zone in his address provided a nuanced perspective on the budget's implications for the import and export sectors. He praised the government's focus on enhancing trade infrastructure and reducing bureaucratic red tape, which he believes will significantly boost India's ease of doing business. Mr. Prasad also discussed the proposed changes in customs duties, explaining how these measures are poised to promote domestic manufacturing while ensuring a balanced trade environment. He further elaborated on the importance of technology in customs processes, noting the ongoing efforts to digitize and streamline procedures, thus facilitating faster clearances and improved transparency in trade practices.

Guest of Honor **Smt. Abhilasha**, Director, Department of Economic and Policy Research, Reserve Bank of India, delivered a comprehensive analysis of the budget from a macroeconomic standpoint. She highlighted the significance of the budget in the context of India's current economic trajectory, highlighting how the fiscal measures align with the RBI's monetary policy goals. She also touched upon the budget's focus on financial inclusion, particularly the initiatives aimed at expanding access to banking and financial services for underserved populations.

Mr. Sridhar V, Office Managing Partner – Chennai & Kerala at Grant Thornton Bharat, outlined the budget's principal objectives and themes as a keynote speaker. **Mr. Amit Kumar**, CA at Walker Chandiook & Co LLP, discussed the changes in direct tax policies, while **Mr. P.S. Krishnan**, Partner – Indirect Tax at Grant Thornton Bharat, provided an overview of modifications in indirect tax structures with their respective presentations. Moderated by **Mr. Suresh Venkatesan**, Partner at

Grant Thornton Bharat the panel comprised notable experts like **Mr. K.E. Raghunathan**, **Mr. P. Rajenthiran**, and **Dr. CA Abhishek Murali**, who shared their perspectives on the budget's implications for various sectors such as entrepreneurship, energy, and taxation.