

FICCI-EY MASTER CLASS SERIES 2009 FOR INDIAN REAL ESTATE



FICCI is pleased to announce the launch of Master Class series for the Indian Real Estate sector jointly with Ernst & Young Pvt. Ltd.

Indian Real Estate hit by the global financial crisis is in the midst of a major correction and needs serious introspection and change in business strategies to overcome the slowdown.

Starting June 2009, FICCI-EY Master Class series will bring to you expert and in-depth industry knowledge and business skills on a range of topical subjects that will challenge your thinking process, open new vista of opportunities, arm you with tools to re-strategize your business plans and help you successfully navigate the challenges thrown up by the present volatile real estate market scenario.

Here's the big opportunity to be a part of the knowledge series and seek expert opinion on the range of issues impacting your real estate business.

MASTER CLASS SERIES I: FUNDING REAL ESTATE PROJECTS

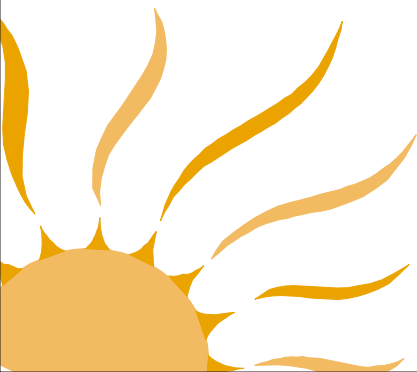
DATE: FRIDAY, 26TH JUNE 2009

VENUE: MAYFAIR BANQUETS, DR. ANNIE BEASANT ROAD, WORLI, MUMBAI

TIMINGS: 2PM TO 6PM

The last four years have seen Indian Real Estate emerge as the most attractive destination for financing. This sector was the recipient of the largest volume of funding both from FDI as well as the domestic markets until last year. While the money kept coming in, it was used as well as abused. Perhaps too much money was chasing a scarce asset called LAND. With the economic downturn settling-in financiers are waiting on the fringes, and it is time for developers to introspect and relook at their financing options and deal structures.

So what are the financing options in the changed scenario and how do you structure/restructure your deal to improve your finances.....



PROGRAMME

SPOT REGISTRATION

: 2:00 PM – 2:30 PM



MODULE 1

: 2:30 PM – 4:00 PM

- **Is pure equity available?**
 - What has been the size of equity funding available from the markets?
 - What is the cost of raising equity?
 - Is this risk money or not?
 - Is there more equity (Foreign Direct Investment) likely to flow?
- **What is the PE fund looking for: Structured Deals?**
 - Nature of the deal
 - Stage of the transaction & risk taken
 - Is it a structured equity deal or camouflaged debt?
- **Some deal structures**
 - Case studies

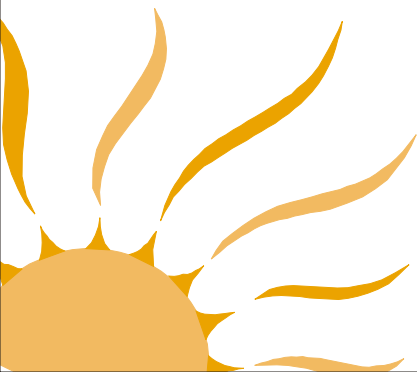
HIGH TEA BREAK

: 4:00 PM – 4:30 PM

MODULE 2

: 4:30 PM – 6:00 PM

- **Impact of the new Foreign Direct Investment (FDI) regulations on the real estate sector - Implications and Opportunities**
 - What are these regulations?
 - How do these regulations change the FDI scene?
 - Key tax & regulatory aspects to be considered in relation to downstream investments
- **Joint venture structuring avenues in the present market scenario / Restructuring existing investments - Divesting and exit strategies**
 - Restructuring imperatives
 - What are the regulatory challenges?
 - What are the options for restructuring and the key aspects?



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MASTER CLASS FACULTY



MODULE 1

Mr. Paresh Chawla, Associate Director, Infrastructure, Real Estate and Government (IRG), Ernst and Young Pvt Ltd

Paresh Chawla is an Associate Director in the Infrastructure, Real Estate and Government (IRG) practice of Ernst & Young, based out of Mumbai. Paresh has been with EY for the past eight years. He has extensive experience in the fields of corporate finance and consulting, with particular emphasis on fund raising and M&A transactions. He heads the real estate and hospitality practice.

MODULE 2

Mr. Avinash Narvekar, Partner, Infrastructure, Real Estate and Government (IRG), Ernst and Young Pvt Ltd

Avinash Narvekar is a partner with Ernst & Young based in Mumbai. He leads the real estate and infrastructure team in EY Mumbai in the Tax and Regulatory practice.

BENEFITS TO PARTICIPANTS



- Access to printed training modules
- Learn vital business skills and strategies
- One-to-one personal interaction with subject experts gives you an edge
- Measures your comprehension level of the subject and offers clarity on issues
- Training through Case studies and live examples
- Enhances your efficiency and confidence
- Opportunity for networking

ELIGIBILITY & FEES

The Master Class is open to Promoters / CEOs / CFOs/ Sr. Management from Real Estate fraternity

Master Class Fees: Rs 4500/- per participant

PAYMENT / REGISTRATION MODE

- Pre-Registration: Cheque / DD in Favour of "FICCI" payable at New Delhi along with the Registration Form to reach us by Wednesday, 24th June 2009
- Spot Registration (From 2:00 PM – 2:30 PM): Payment by cash only will be accepted. No credit card payment will be entertained.

Venue: Mayfair Banquets, 254-C, Dr. Annie Besant Road, Worli, Mumbai - 400030

**MASTER CLASS SERIES 2009
FOR INDIAN REAL ESTATE**

MASTER CLASS SERIES I: FUNDING REAL ESTATE PROJECTS

Date: Friday, 26th June 2009

Venue: Mayfair Banquets, Dr. Annie Besant Road, Worli, Mumbai

The following persons will attend the Master Class



Name	Designation	E-mail	Mobile
1.			
2.			
3.			
4.			

Organisation:

Address:

City/State.....Pin-Code

Phone No.: Area code.....Number

Fax No.: Area code.....Number

Company Website:

PAYMENT DETAILS

Our DD / Cheque No.....for Rsdrawn on.....in favour of
"FICCI" Payable at New Delhi is enclosed herewith.

Refund policy: No refund requests would be entertained by FICCI once delegate fee(s) has been received. Change in the nominated names could be made.

GENERAL NOTE

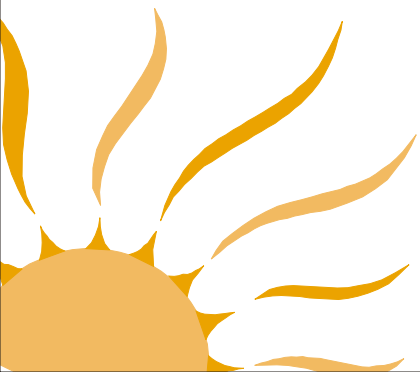
"Information in this [event] is intended to provide only a general outline of the subjects covered. It should neither be regarded as comprehensive nor sufficient for making decisions, nor should it be used in place of professional advice. Neither FICCI nor Ernst & Young Pvt. Ltd. will accept any responsibility for any loss arising from any action taken or not taken by anyone in reliance on this [event] or using any material issued during the [event]."

Undertaking: I have read the above conditions of participation and agree with the above statement.

Name & Signature of Official Authority:

.....

REGISTRATION FORM



ABOUT FICCI

Established in 1927, FICCI is the largest and oldest apex business organisation in India. Its history is closely interwoven with India's struggle for independence and its subsequent emergence as one of the most rapidly growing economies globally. FICCI plays a leading role in policy debates that are at the forefront of social, economic and political change. Through its 400 professionals, FICCI is active in 38 sectors of the economy. FICCI's stand on policy issues is sought out by think tanks, governments and academia. Its publications are widely read for their in-depth research and policy prescriptions. FICCI has joint business councils with 79 countries around the world.

A non-government, not-for-profit organisation, FICCI has direct membership from the private as well as public sectors, including SMEs and MNCs. As an apex chamber, over 350 chambers of commerce and industry are our members; thus FICCI is the voice of India's business and industry.

FICCI works closely with the government on policy issues, enhancing efficiency, competitiveness and expanding business opportunities for industry through a range of specialised services and global linkages. It also provides a platform for sector specific consensus building and networking. Partnerships with over 350 chambers from across the country carry forward our initiatives in inclusive development, which encompass health, education, livelihood, governance, skill development, etc.

With 8 offices in India, overseas offices in the UK, USA, Singapore, etc. and institutional partnerships with 211 counterpart organisations, FICCI serves as the first port of call for Indian industry and the international business community.

Kindly send the duly filled Registration Form along with Registration Fees to:

Mr. Santosh Mathew

Assistant Director

Real Estate and Urban Development Division

Federation of Indian Chambers of Commerce and Industry (FICCI)

Federation House, 1, Tansen Marg, New Delhi-110001, India

Phone Direct Lines: +91-(0)- 11- 23765318

Board Lines: +91- (0)- 11-23738760-70

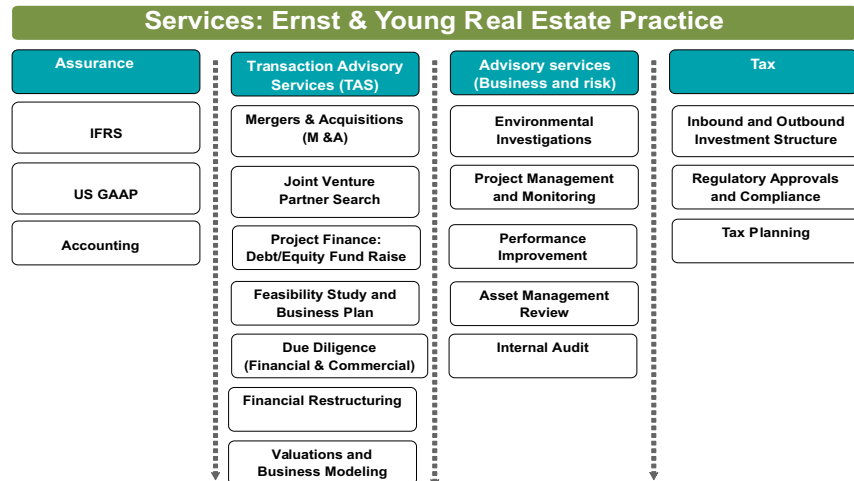
(Ext 480)

Fax: +91-(0)-11-23765333

Email: ficcimasterclass@ficci.com

ABOUT ERNST AND YOUNG REAL ESTATE PRACTICE

Ernst & Young's real estate practice operates as part of the larger Infrastructure, Real Estate and Government (IRG) group. The group leverages on strong credentials and experience of teaming across geographies, markets and a divergent operational environment.



Our team is large and diverse, with decades of industry experience, ensuring that every project is worked on by a truly multi dimensional value engine. Our group comprises a compelling range of experts — chartered accountants, business and management strategists, engineers, architects, planners and ex-government officials.

Contact: Ernst and Young Private Limited

Mr. Utkarsh Palnitkar

Partner & Leader - Advisory Services

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