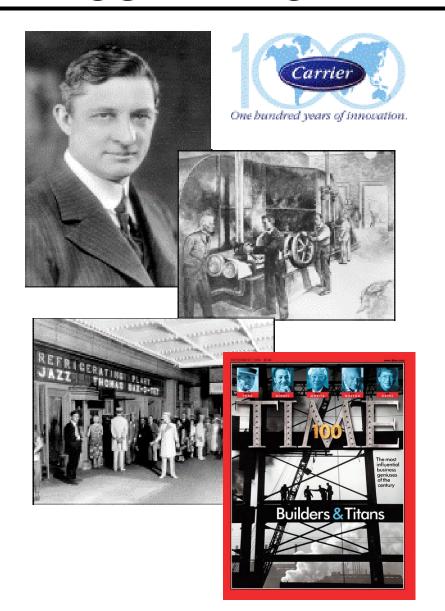






INDUSTRY PIONEER



Willis Carrier invented modern air conditioning in 1902

First applications were to advance commerce

Dr. Carrier was recognized among the 100 most influential people of the 20th Century



UTC OVERVIEW

2009 (\$ billions)





\$12.6



\$11.8



\$11.4



\$6.3



\$5.6



\$5.5





*excludes eliminations



















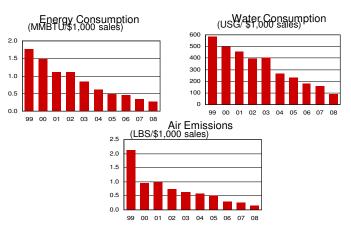






Environmental initiatives – BEE association





Pioneering Energy labels – Mar07

Most energy efficient air-conditioners *

Commitment to labeling: >95% res products labeled in 2009

Commitment to Sustainability – factory achieved in a 10 year period:

85% reduction in air emissions 84% reduction in energy consumption 68% reduction in water consumption

^{*} as per the BEE website of 11 March, 2010



Energy conservation – Technology

Peak demand – staggering load profile

Variable refrigerant flow systems



Green products – made in a green way



Energy Conservation – Awareness

Initial campaign focused on trade and customer – very effective

Need to take it to the next level – school children

"Green-I"



The Green-I contest was launched in 2007 in Chennai and was so successful in engaging students in environmental thinking that, in 2008, the contest was expanded to all of India



Students from Latishmout Singhania Academy pose with the contest's judges and admen's fronts.

We believe that education is critical in creating public awareness on the need to conserve natural resources," said Zubin Irani, managing director of Carrier India. "Such efforts need to start early in life. The Green-I contest is one attempt to encourage students to make the world a better place – and Carrier India is proud to be associated with the effort."



Environmental initiatives – Green buildings

Carrier India has been closely associated with IGBC



13 Carrier India employees are LEED Certified professionals

Around 40% of the Green buildings in India have Carrier air-conditioning

Carrier commitment to Green buildings – founding member of the U.S., China, Argentine and Indian Green Building Councils.



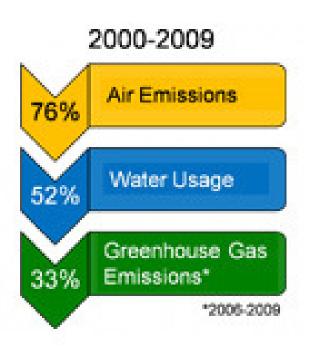
Carrier Global Environmental initiatives

Carrier Corp. was among the first companies to set energy reduction goals for our factories in 1988

This led to our first company-wide global environmental, health and safety goals in 1997.

In 2010 unveiled a new brand identity emphasizing its roots in environmental sustainability.







Environmental stewardship

1993

1994

1996

1997

2001

2002



















USGBC charter member

Pioneers worldwide CFC phaseout

Launches first non-ozone depleting rooftop and residential units

Launches first nonozone depleting centrifugal chiller

First company to use nonozone depleting refrigerant Puron®

UTC program to reduce energy and water use by 25 percent of sales by 2007

Introduces **EliteLINE** container unit, generates lowest total equivalent warming impact

Introduces Evergreen screw chiller, non-ozone depleting efficiency

2003

2004

2005



2007



2008



2009



Establishes China

ozone protection

award with

Chinese

government

recognizes

UTC and

Carrier as

Climate

Leaders

Leads industry support for 13 **SEER**

first LEEDbuilding in

Participates in certified green China

Sponsors first International Intelligent and **Green Building Technologies** and Products Conference in Beijing

Receives 2006 energy saving air conditioning product Gold Award by China's Ministry of Construction

Receives EPA "Best of the Best" Stratospheric **Ozone Protection** Named top ten international company for energy efficiency

by China's Ministry

of Construction

Awarded environmental pioneer in cooling award for CO2 refrigeration systems

Carrier India presented **National** Energy Conservation Award by Indian government



Prestigious installations/wins





Delhi International Airport Ltd, Delhi



RMZ Mellinia, Chennai



Patni Knowledge Centre, Noida



Burt Hill India, Ahmadabad

Note: This is a partial list



Enercon Tower, Mumbai

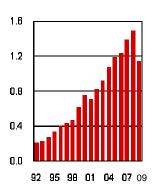


ITC Royal Gardenia, Bangalore



CARRIER VALUES

Performance



Environmental stewardship



Business practices



Innovation





Employee development



Quality







