

**Breakfast Meeting with HE Madam Mari Elka Pangestu,
Minister for Trade and the accompanying official cum
Business Delegation from Indonesia**

Dec 16, 2010, New Delhi

**Welcome Remarks by H.E. Lt. Gen. (Retd.) Andi M. Ghalib, Ambassador of the
Republic of Indonesia**

Her Excellency Madame Mari Elka Pangestu, Minister of Trade of the Republic of Indonesia,
Senior Officials from Indonesia,
Senior FICCI members,
Prominent Indian Businessmen,
Indonesian Businessmen,
Ladies and Gentlemen,

A very good morning,

First of all, I should express my sincere gratitude and appreciation to FICCI for taking the initiative in hosting today's breakfast meeting to honour the visit of Her Excellency Madame Mari Elka Pangestu, Minister of Trade of the Republic of Indonesia and all businessmen to New Delhi from 15-16 December 2010.

Since the signing of the New Strategic Partnership in 2005, The economic and trade relation between Indonesia and India have shown very promising result not only term of trade values but also investment realization. If I may refer to the statistic report that the current bilateral trade between Indonesia and India has accounts approximately US\$ 11,7 billion by October 2010. On the other side, investment of Indian companies have been reached the highest values in the last five years, particularly in the area of mining, vehicle spare parts, extraction of minerals, as well as new and renewable energy sector.

However, I believe there are still huge potentials economic and business cooperation which remain unexplored by both sides. It is therefore, initiatives has been by Her Excellency visit to India by bringing Indonesian business delegation would further creating confidence to Indian business communities to immediately implement their business plan with their counterparts in Indonesia.

Furthermore, the visit of Her Excellency Minister of Trade of the Republic of Indonesia would enrich your knowledge on the current update of Indonesia's economy and its market, hence, triggering you the business community of both countries to materialize the opportunity. As the Ambassador of Indonesia to India, I am pleased to assist you, should you need further inquiries.

Thank you.