

FICCI-EY

MASTER CLASS SERIES 2011

For Indian Real Estate

FICCI jointly with Ernst & Young Private Limited is pleased to announce a master class on “Direct and indirect tax issues in real estate” as part of the master class training series for the Indian realty sector.

The real estate sector has been on a steady path to recovery since mid 2010, emerging out of the economic slowdown. The contrast witnessed by the sector post the unparalleled boom between 2006 to 2008, has exerted continuous pressure on slimming profit margins. This visible change experienced has resulted in CEOs and CFOs working in the sector to keep a keen focus on the taxation regime applicable on the real estate sector. Many believe that the sector is heavily taxed both by the central as well as state governments, keeping the controversy regarding levy of taxes on the sector alive by constantly changing law. Among the many challenges confronting the sector, an omnipresent challenge is the uncertainty of the taxes on the profit and the quantum to be collected from the customers. To add to the complexities, the central government proposes to make significant changes through the Direct Tax Code and Goods & Services Tax (GST).

The master class is structured to provide insights into some of these tax related dilemmas faced by practitioners in the real estate industry. Faculty members with vast experience in real estate sector would help you understand the complexity of real estate transactions. The class would discuss the direct and indirect taxes leviable on real estate transactions, manner of discharging tax liability, impact of change in Cenvat law and practical problems faced by the parties involved in real estate transactions.

MASTER CLASS SERIES III: DIRECT AND INDIRECT TAX ISSUES IN REAL ESTATE

DATE: FRIDAY, JULY 22, 2011

VENUE: HOTEL TAJ BANJARA, ROAD NO. 1, BANJARA HILLS,
HYDERABAD - 500034, ANDHRA PRADESH

TIMING: 2.30PM TO 6.00PM

**RESERVE YOUR
SEAT TODAY!**

FICCI-EY MASTER CLASS SERIES 2011 For Indian Real Estate



Programme

SPOT REGISTRATION	2.00PM TO 2.30PM
MODULE 1	2.30PM TO 4.00PM
<ul style="list-style-type: none">❖ Direct tax issues in real estate transactions<ul style="list-style-type: none">• Case studies on structuring of investment and exits in transactions involving foreign investments• Case studies dealing with considerations and possible structures for evolving trends	
HIGH TEA	4.00PM TO 4.30PM
MODULE 2	4.30PM TO 6.00PM
<ul style="list-style-type: none">❖ Indirect tax issues in real estate transactions<ul style="list-style-type: none">• Case studies on acquisition of land and sale of properties• Case studies dealing with possible structures for payment of indirect taxes• Eligibility to avail set off on taxes paid during construction and an overview of other potential tax benefits• Recent judicial precedent in real estate sector covering Andhra Pradesh value added tax (APVAT) and service tax	

Master Class Faculty



Naveen Agarwal

MODULE 1

Naveen Agarwal, Senior Manager, Ernst & Young Private Limited

Naveen is a senior manager with Ernst & Young's tax practice in India. Over the past 8 years, Naveen has gained wide experience in advising clients in the areas of real estate, infrastructure, power and technology sectors on fiscal and regulatory issues related to planning, optimising capital structures, advising on entry and exit strategies, tax incentives and tax litigation.



Bhupendra Agarwal

MODULE 2

Bhupendra Agarwal, Senior Manager, Ernst & Young Private Limited

Bhupendra is a senior manager with the indirect tax practice of Ernst & Young in India. His functional expertise is indirect tax and regulatory advisory with a focus on real estate, infrastructure, FMCG, energy, manufacturing and the service industry. Bhupendra has advised several large multinational and Indian corporations in structuring of transactions including EPC contracts during the past 4 years at Ernst & Young. Bhupendra is a chartered accountant and a commerce graduate from St. Xavier's College, Kolkata.



Benefits To Participants

- ❖ Opportunity for networking
- ❖ One-on-one personal interaction with subject experts
- ❖ Training through case studies and live examples
- ❖ Opportunity to measure your comprehension of the subject and seek clarity from experts
- ❖ Develop vital business skills and strategies
- ❖ Boost your efficiency and confidence
- ❖ Access to training modules



Eligibility

The master class is open to promoters / CEOs / CFOs / senior management from real estate fraternity.

Master Class Fee:

Rs. 3500/- per delegate

Payment / Registration Mode

- ❖ Prior Registration is compulsory to block your seat. Registration closes on July 20, 2011
- ❖ Cheque / DD in favour of "FICCI" payable at New Delhi along with registration form to reach FICCI New Delhi by Wednesday, July 20, 2011
- ❖ Spot registration at the venue will be available subject to availability of seats.
- ❖ Spot registration (from 2.00pm - 2.30pm): Only cash payment will be accepted. Credit card payment will not be entertained.

Venue: Hotel Taj Banjara
Road No. 1, Banjara Hills, Hyderabad - 500034, Andhra Pradesh

MASTER CLASS SERIES III: DIRECT AND INDIRECT TAX ISSUES IN REAL ESTATE

Date: Friday, July 22, 2011
Venue: Hotel Taj Banjara, Road No. 1, Banjara Hills, Hyderabad - 500034

REGISTRATION FORM

Delegates nominated for master class:

Name	Designation	E-mail	Mobile No.
1.			
2.			
3.			
4.			

Organisation:

Address:

City/State: Pin-Code:

Phone: Area code Number

Fax: Area code Number

Company website:

Payment Details

Our DD / Cheque No for Rs

..... drawn on

..... in favour of "FICCI" payable at New Delhi is enclosed herewith.

Refund policy: No refund requests would be entertained by FICCI once delegate fee(s) has been received. Change in the nominated names could be made.

General Note:

"Information at this [event] is intended to provide only a general outline of the subjects covered. It should neither be regarded as comprehensive nor sufficient for making decisions, nor should it be used in place of professional advice. Neither FICCI nor Ernst & Young Private Limited will accept any responsibility for any loss arising from any action taken or not taken by anyone in reliance on this [event] or using any material issued during the [event]."

Undertaking: I have read the conditions of participation and agree.

Name & signature of official authority:

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ABOUT FICCI

Established in 1927, FICCI is the largest and oldest apex business organisation in India. Its history is closely interwoven with India's struggle for independence and its subsequent emergence as one of the most rapidly growing economies globally. FICCI plays a leading role in policy debates that are at the forefront of social, economic and political change. Through its 400 professionals, FICCI is active in 44 sectors of the economy. FICCI's stand on policy issues is sought out by think tanks, governments and academia. Its publications are widely read for their in-depth research and policy prescriptions. FICCI has joint business councils with 75 countries around the world.

A non-government, not-for-profit organisation, FICCI is the voice of India's business and industry. FICCI has direct membership from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 2,50,000 companies from regional chambers of commerce.

FICCI works closely with the government on policy issues, enhancing efficiency, competitiveness and expanding business opportunities for industry through a range of specialised services and global linkages. It also provides a platform for sector specific consensus building and networking. Partnerships with countries across the world carry forward our initiatives in inclusive development, which encompass health, education, livelihood, governance, skill development, etc. FICCI serves as the first port of call for Indian industry and the international business community.

Kindly send the duly filled registration form along with registration fees to:

Mr. Santosh Mathew

Senior Assistant Director

Real Estate and Urban Development Division

Federation of Indian Chambers of Commerce and Industry (FICCI)

Federation House, 1, Tansen Marg, New Delhi-110001

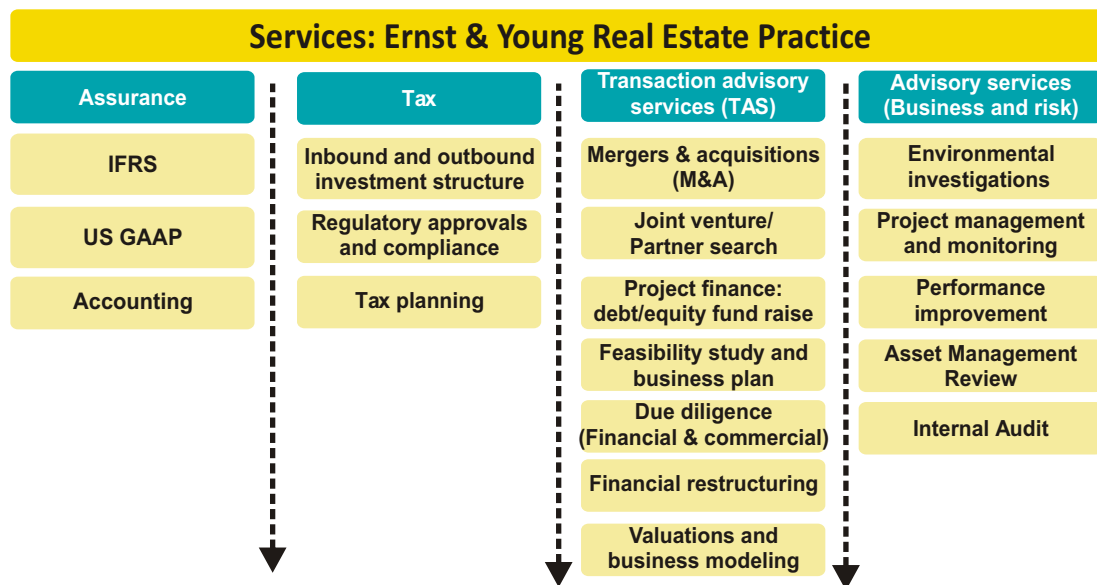
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Board Lines: 011-23738760-70 (Ext 394/519/480), Fax: 011-23765333

Email: ficcimasterclass@ficci.com

ABOUT ERNST & YOUNG REAL ESTATE PRACTICE

Ernst & Young's (EY) real estate practice leverages on strong credentials and experience of teaming across geographies, markets and a divergent operational environment.



The real estate team at EY is large and diverse, with decades of industry experience, ensuring that every project is worked on by a truly multi dimensional value engine. The group comprises a compelling range of experts - chartered accountants, business and management strategists, engineers, architects, planners and ex-government officials.

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