

FICCI's 9th Annual Capital Markets Conference – October 12, 2012 - Mumbai

FICCI organized its 9th Annual Capital Markets Conference on October 12, 2012 in Mumbai. The theme for this year's Conference was 'Developing Indian Capital Markets- the Way Forward'.

In his inaugural address, Mr. U. K. Sinha, Chairman, SEBI urged India Inc. to comply with the minimum public shareholding requirement within the stipulated timeline of June 2013 and said that SEBI would consider de-listing as an option for companies with genuine difficulties (on a case-to-case basis). He pointed that in order to attract FII money, it was important to improve corporate governance practices on a long-term and sustained basis. He also encouraged the mutual fund industry to go beyond top 15 cities to get sustainable business.

Ms. Naina Lal Kidwai, President-Elect, FICCI gave the Welcome Address and Dr. Rajiv Kumar, then Secretary General, FICCI chaired the Economists session. Other senior dignitaries who spoke at the Conference include Mr. H. R. Khan, Deputy Governor, RBI, Mr. Mohd. Haleem Khan, Secretary-Disinvestment, Ministry of Finance, Dr. Anup Wadhawan, Joint Secretary-Capital Markets, Ministry of Finance, Mr. D. K. Mehrotra, Chairman, LIC of India, Mr. David Rule, Director-International UK Banks, Financial Services Authority, U.K. and other leading national and international experts.

The Conference also saw the release of a Knowledge Paper on 'Developing Indian Capital Markets- the Way Forward' that laid down the roadmap for developing a strong and vibrant capital market in India.

The Conference witnessed senior level representation from the industry, financial institutions, FIIs, brokers, banks, stock exchanges, merchant banks, financial analysts, fund managers, investors, economists and academia.