

# **FICCI-EY**

## **MASTER CLASS SERIES 2014**

### **For Indian Real Estate**

FICCI jointly with EY is organising a master class to enhance knowledge of indirect tax issues in the real estate sector as part of the master class series for Indian real estate.

The real estate sector is on the road to recovery from the slowdown that has hit this sector in the last few years. The future growth of the sector is very much linked to the regulatory and tax regime applicable for real estate transactions. The sector is heavily taxed both by the central and state governments. The CEOs and CFOs keep a keen focus on the taxation regime applicable on the real estate sector.

The master class is structured to provide insights into some of the indirect tax related dilemmas faced by practitioners in the real estate industry. Our experts with vast experience in real estate sector would help you understand the complexity of real estate transactions. The class would be your guide to discuss the indirect tax issues in real estate transactions, manner of discharging tax liability, issues relating to VAT and service tax in Joint Development Agreement (JDA), Transfer of Development Rights (TDR) and Preferential Location Charge (PLC) and other practical problems faced by the parties involved in real estate transactions.

**Here's your big opportunity to be a part of the master class series and seek expert opinion on the range of indirect tax issues impacting real estate business**

## **DEALING WITH INDIRECT TAX ISSUES IN THE REAL ESTATE SECTOR**

**DATE** : FRIDAY, APRIL 4, 2014

**VENUE** : FICCI, FEDERATION HOUSE  
1 TANSEN MARG,  
NEW DELHI - 110001

**TIMING** : 3.00PM TO 6.00PM



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# PROGRAMME

## DEALING WITH INDIRECT TAX ISSUES IN THE REAL ESTATE SECTOR

**SPOT REGISTRATION** : **2.30PM - 3.00PM**

**MODULE 1** : **3.00PM - 4.15PM**

- ❖ Do sale of pre-constructed flats qualify as 'works contract' for the purpose of VAT?
- ❖ Impact of recent Supreme Court Judgment in the case of L&T and subsequent measures being undertaken by State Governments
- ❖ Is sub-contractor deduction available in case of works contract for the purpose of VAT?

**HIGH TEA** : **4.15PM - 4.45PM**

**MODULE 2** : **4.45PM - 6.00PM**

- ❖ What is the applicability of service tax on Transfer of Development Rights (TDR) and Preferential Location Charge (PLC)?
- ❖ What is the concept of a Joint Development Agreement (JDA) and what are the service tax implications on the same?
- ❖ What would be the appropriate treatment of goods supplied free of cost by the developer to the contractor with respect to VAT and service tax?
- ❖ What are some of the other issues faced by real estate sector with respect to VAT and service tax?

### MASTER CLASS FACULTY

#### Abhishek Jain, Partner, Indirect Tax, EY



Abhishek is a partner with Indirect tax Practice of Ernst & Young LLP. Abhishek is a lawyer by profession and has over 14 years' experience in advising clients in the areas of Customs, Central Excise, VAT / CST, Service tax and Foreign Trade.

Abhishek has been extensively involved in advising multinational and domestic companies across a range of sectors such as infrastructure, real estate, power, IT, FMCG, financial services, etc. He is a key participant in leading industry forums & a regular contributor to many publications, journals and newspapers.



## BENEFITS TO PARTICIPANTS

- ❖ Enhance your knowledge and understanding of the subject
- ❖ Seek clarity on the issues relating to indirect tax in real estate
- ❖ Develop vital skills and strategies
- ❖ Get suggestions from experts on tax issues
- ❖ Personal interaction with subject experts
- ❖ Training through case studies and live examples
- ❖ Access to training modules
- ❖ Opportunity for networking

## ELIGIBILITY

The master class is open to professionals working in real estate sector

## DELEGATE FEE\*

FICCI Corporate Members*	FICCI Associate Members*	Non Members*
₹3000 per delegate	₹3600 per delegate	₹4000 per delegate

\* Service tax @ 12.36% is applicable on delegate fee

\*\* For 4 or more delegates from same company - 5% off on the total delegate fees

## PAYMENT / REGISTRATION MODE

- ❖ Prior registration by phone or e-mail is compulsory to block your seat. Registration is on first come first serve basis.
- ❖ Registration closes on Monday, March 31, 2014.
- ❖ Cheque / DD in favour of "FICCI" payable at New Delhi along with registration form to reach FICCI New Delhi by Tuesday, April 1, 2014
- ❖ Spot registration (from 2.30pm - 3.00pm) at the venue will be subject to availability of seat and study material.

**SPONSORSHIP  
OPPORTUNITIES  
AVAILABLE\***

❖ **Gold Partner:** Rs. 2 Lakh

❖ **Silver Partner:** Rs. 1 Lakh

\* For details of partnership benefits contact FICCI





# FICCI-EY MASTER CLASS SERIES 2014 For Indian Real Estate



## DEALING WITH INDIRECT TAX ISSUES IN THE REAL ESTATE SECTOR

Date: Friday, April 4, 2014

Venue: FICCI, Federation House, 1 Tansen Marg, New Delhi - 110001

### Delegates nominated for master class:

Name	Designation	E-mail	Mobile
1.			
2.			
3.			
4			

Organisation: .....

Address: .....

City/State:..... Pin-Code:.....

Phone: Area code ..... Number .....

Fax: Area code ..... Number .....

Company website:.....

### Payment Details

Our DD / Cheque No.....for Rs.....drawn on.....in favour of "FICCI" payable at New Delhi is enclosed herewith.

REGISTRATION FORM

**Refund policy:** No refund requests would be entertained by FICCI once delegate fee(s) has been received. Change in the nominated names could be made.

#### General Note:

"Information at this [event] is intended to provide only a general outline of the subjects covered. It should neither be regarded as comprehensive nor sufficient for making decisions, nor should it be used in place of professional advice. Neither FICCI nor Ernst & Young Pvt. Ltd. will accept any responsibility for any loss arising from any action taken or not taken by anyone in reliance on this [event] or using any material issued during the [event]."

**Undertaking:** I have read the conditions of participation and agree.

Name & Signature of official authority: \_\_\_\_\_

**Kindly send the duly filled registration form along with registration fees to:**

**Mr. Santosh Mathew**

Deputy Director

**Real Estate and Urban Development Division**

Federation of Indian Chambers of Commerce and Industry (FICCI)

Federation House, 1, Tansen Marg, New Delhi-110001

Tel: 011- 23765318 / 23487331 / 23487394

Fax: 011-23765333

Email: [ficcimasterclass@ficci.com](mailto:ficcimasterclass@ficci.com)

## ABOUT FICCI

Established in 1927, FICCI is the largest and oldest apex business organisation in India. Its history is closely interwoven with India's struggle for independence and its subsequent emergence as one of the most rapidly growing economies globally. FICCI plays a leading role in policy debates that are at the forefront of social, economic and political change.

Through its 400 professionals, FICCI is active in 52 sectors of the economy. FICCI's stand on policy issues is sought out by think tanks, governments and academia. Its publications are widely read for their indepth research and policy prescriptions. FICCI has joint business councils with 79 countries around the world.

A non-government, not-for-profit organisation, FICCI is the voice of India's business and industry. FICCI has direct membership from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 83,000 companies from regional chambers of commerce.

FICCI works closely with the government on policy issues, enhancing efficiency, competitiveness and expanding business opportunities for industry through a range of specialised services and global linkages. It also provides a platform for sector specific consensus building and networking. Partnerships with countries across the world carry forward our initiatives in inclusive development, which encompass health, education, livelihood, governance, skill development, etc. FICCI serves as the first port of call for Indian industry and the international business community.

## Contact FICCI

### Mr. Santosh Mathew

Deputy Director

### Real Estate and Urban Development Division

Federation of Indian Chambers of Commerce and Industry

Federation House, 1, Tansen Marg, New Delhi-110001

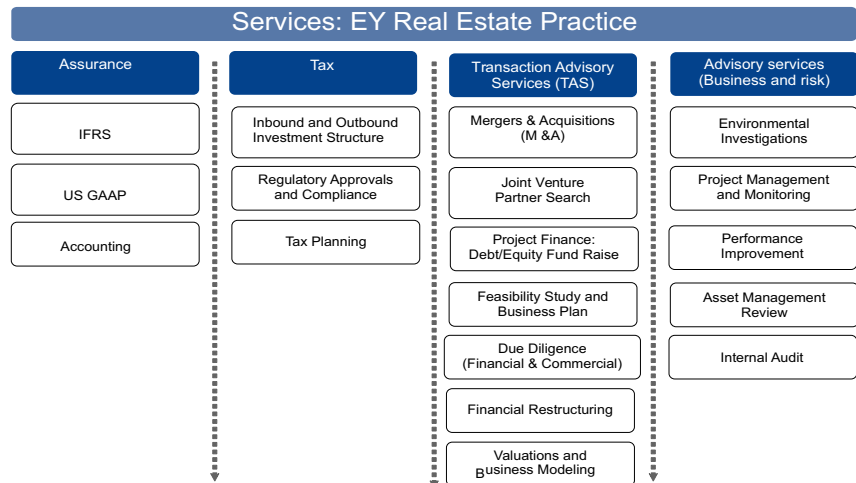
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## ABOUT EY REAL ESTATE PRACTICE

EY real estate practice leverages on strong credentials and experience of teaming across geographies, markets and a divergent operational environment.



The real estate team at EY is large and diverse, with decades of industry experience, ensuring that every project is worked on by a truly multi dimensional value engine. The group comprises a compelling range of experts - chartered accountants, business and management strategists, engineers, architects, planners and ex-government officials.

## Contact Ernst & Young LLP

### Mr. Gaurav Karnik

Partner

### Tax & Regulatory Services

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### Ms. Tarika Kumar

Associate Vice President

### Transaction Real Estate Advisory Services

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