



Interactive Session on “GST and Taxpayers’ Services”

October 5, 2015 at Hotel Vivanta by Taj – Connemara, Binny Road, Chennai

Over 180 registered paid delegates participated from CFOs & Finance Directors, Tax Directors and Executives, Analysts, Accountants, Strategic Planners, Auditors, Bankers, professionals from Indian companies.



Major Newsprint Media:

This seminar was well covered by local media, TV, newspapers (the scanned copy of press clipping is attached)

Mr V S Krishnan, Member (Service Tax), Central Board of Excise and Customs (CBEC) said the draft Goods and Service Tax (GST) law prepared by the Central Board of Excise and Customs (CBEC) in consultation with State governments is ready, and will soon be given to the GST Empowered Committee of State Finance Ministers for ratification. He said the GST offers a unique opportunity to create a ‘world-class’ indirect tax system. He said however a dispute resolution needs to be fixed.



We need a central clarification authority to interpret the law. We take too much time in adjudication, like in refunds. We in the CBEC are seriously looking at changing the dispute resolution system.

“Asked about the revenue-neutral rate (RNR — the rate at which the government receives the same amount of money despite changes in tax laws) for GST”. He said the Empowered Committee has directed the National Institute of Public Finance and Policy (NIPFP) to undertake a study on the revenue implication of GST and estimation of RNR. The NIPFP is likely to submit its report soon

He said The Centre has also set up a committee under the Chief Economic Advisor to look at the RNR in a dynamic way. This group is expected to submit its report by October-end.

The other dignitaries **Mr Ravneet Singh Khurana**, Deputy Commissioner, GST, CBEC, **Mr Sachin Menon**, Chief Operating Officer- Tax and National Head - Indirect Tax, KPMG and Co-Chairman of the FICCI’s Task Force on GST, **Mr Jawahar Vadivelu**, President, The Southern India Chamber of Commerce and Industry, **Mr K Vaitheeswaran**, Advocate and Tax

Consultant, **Mr V Sridhar**, Chairman (Retd.), CBEC, **Mr Rajeev Dimri**, Partner, BMR & Associates LLP and Co-Chairman FICCI's Taxation Committee, **Dr Arbind Prasad**, Director General, Federation of Indian Chambers of Commerce and Industry (FICCI) were also spoke on the occasion. After the Open House – Q & A, **Mr P Murari IAS (Retd.)**, Honorary Adviser to the President, FICCI delivered concluding remarks

Vote of thanks given by **Mr J K Batra**, Advisor – Taxation, FICCI, New Delhi

Photo Caption (L-R)



Mr Sachin Menon, Chief Operating Officer- Tax and National Head - Indirect Tax, KPMG and Co-Chairman of the FICCI's Task Force on GST, **Mr Rajeev Dimri**, Partner, BMR & Associates LLP and Co-Chairman FICCI's Taxation Committee, **Mr V S Krishnan**, Member (Service Tax), Central Board of Excise and Customs (CBEC), **Mr V Sridhar**, Chairman (Retd.), CBEC, **Mr K Vaitheeswaran**, Advocate and Tax Consultant and **Mr Ravneet Singh Khurana**, Deputy Commissioner, GST, CBEC