



Investment and Business Opportunities in Argentina

4th November 2015 at 3:30 pm, Hindustan Chamber of Commerce, "Greams Dugar", 5th Floor, South Wing, 149, Greams Road, Chennai - 600006

FICCI — Tamil Nadu State Council organized an interactive meeting with the Deputy Counsel of the Consulate General & Promotion Centre of Argentina His Excellency Mr. Guillermo Alberto Simunovich to showcase the Investment and Business Opportunities in Argentina. More than 100 senior officials from various sectors including Imports and Exports, Logistics, Gems & Jewellery, Engineering, Manufacturing, Service Industry and Educational institutions were participated in this important meeting.





His Excellency Mr. Guillermo Alberto Simunovich, Deputy Consul of the Consulate General and Promotion Centre of the Argentine Republic in Mumbai said Argentina seeks investments from Indian companies to set up investment projects in various sectors like automotives, mining, oil and gas exploration are some of the key areas for entering into collaboration. He said Argentina is a perfect investment platform for Indian companies keen to tap opportunities in the growing market due to its strategic location advantage and immense connectivity.

He said the bilateral trade in 2012-13 between the two countries was estimated at \$1.8 billion. Argentina expects its trade with India to grow more than two-times to about \$4 billion in next five years. India's exports to Argentina comprise organic chemicals, vehicles and auto parts, lubricants, machinery, sound and image devices and fabrics, among others. India's imports from Argentina include products such as soybean oil, sunflower oil, leather, wool and ferro alloys. However, the two economies must further trade and investment opportunities through exchange of delegations, seminars and meetings.

While interacting with delegates, he said sectors like IT, automotives, mining, oil and gas exploration, technological goods, research, renewable energy and agri-business are the key areas for collaboration and partnership with counterparts in Argentina.

Mr Vinod Surana, Managing Partner & CEO, Surana & Surana International Attorneys and **Mr Ruban Hobday**, Head, FICCI Tamil Nadu State Council also shared the potentials and business opportunities

of Argentina. Mr. Vinod Surana proposed a delegation visit to Argentina in the month of February 2016 from Chennai and there was very positive response from the industry.

Photo Caption (L to R) His Excellency Mr. Guillermo Alberto Simunovich, Deputy Consul of the Consulate General and Promotion Centre of the Argentine Republic in Mumbai, Mr Ruban Hobday, Head, FICCI Tamil Nadu State Council also shared the potentials and business opportunities of Argentina and Mr Vinod Surana, Managing Partner & CEO, Surana & Surana International Attorneys

