



Tamil Nadu State Council

TN State Panel Discussion & Launch of Start-up India, Stand-up India by Hon'ble Prime Minister

16th January 2016 (Saturday) between 4.30 pm and 7.30 pm at

Surana & Surana International Attorneys

International Law Centre, 61-63, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004

Over 130 member delegation of young innovators and startup companies participated under the banner of FICCI in the startup india launch program by Hon'ble Prime Minister held on 16th January 2016 at Surana & Surana International Attorneys, Chennai. FICCI is an official partner for the launch of "Startup India, Standup India" initiative of the Hon'ble Prime Minister.



Dr. Vinod Surana, Convener – Corporate Laws & Governance, FICCI Tamil Nadu State Council said a report estimated that 70 – 90 percent of start-ups failed in India for many reasons that more expectation, cash flow management & misplacement, product & services, lack of knowledge, finance, HR and market needs. He said R & D and innovation are very low in India.

Mr. V. Srikanth, DGM - Government initiatives, ICT Academy of Tamil Nadu said we help the students to develop entrepreneurship skills through the ICTACT Innovation and Incubation center. He said ICTACT focuses on an effective model that Entrepreneur Development Program which assists students to start successful businesses in a financially viable manner. He said we work with STPI which has launched the concept of incubation services wherein Ready-to-use incubation space is available for start companies, aspiring entrepreneurs and multinational companies as per their requirements.

Mr. G.S. Madhusudan, Senior Advisor/Principal Scientist, R.I.S.E - CSE Department, IIT Madras said a decade ago, the condition of Indian start-up ecosystem was very pitiable due to poor infrastructure, lack of support from the government and unavailability of funds from investors. Earlier, Indian entrepreneurs were not used to receiving enough attention they needed from other stakeholders to sustain the start-up eco-system. But today, the scenario has changed dramatically and reflects the fact that how corporate giants and the government have come forward to boost the start-up ecosystem in India via mentoring, acquisition, funding, acceleration programmes and setting up of incubation centres.

Dr. L. S. Ganesh, Professor, Department of Management Studies, IIT Madras said the most important problem faced by an every Indian startup is 'fear of success'. When the fear of success exceeds the fear of failure, you are destined to fail. He said at present scenario, the start-up ecosystem is very poor stage in India.

The panel discussion was moderated by Mr M. Nandakumar, Convener, Energy Panel, FICCI Tamil Nadu State Council.



Photo Caption (L to R):

Dr. L. S. Ganesh, Professor, Department of Management Studies, IIT Madras, Dr. Vinod Surana, Convener – Corporate Laws & Governance, FICCI Tamil Nadu State Council, Mr M. Nandakumar, Convener, Energy Panel, FICCI Tamil Nadu State Council, Mr. V. Srikanth, DGM - Government initiatives, ICT Academy of Tamil Nadu, Mr. G. S. Madhusudan, Senior Advisor/Principal Scientist, R.I.S.E - CSE Department, IIT Madras



Tamil Nadu State Council

Interactive Meeting with His Excellency Mr. Armen Martirosyan, Ambassador of the Republic of Armenia in India

22nd January 2016 (Friday) between 4.00 pm and 5.30 pm
Madras Cricket Club, No.1, Bells Road, Chepauk, Chennai-600 005



FICCI – Tamil Nadu State Council organised an Interactive Meeting with His Excellency **Mr. Armen Martirosyan**, Ambassador of the Republic of Armenia in India for showcasing the investment and Business Opportunities in Armenia wherein more than 100 senior officials from various sectors including Imports and Exports, Logistics, Gems & Jewellery, Engineering, Manufacturing, Service Industry and Educational institutions were participated in this important meeting.



His Excellency Mr. Shivkumar Eashwaran, (HON) Consul, Consulate of Armenia in Chennai said Armenia has recovered after the financial crisis, which had a significant negative impact on the economy of the country. A number of sectors have shown significant growth during the last few years, including infrastructure, financial services, technologies, construction and mining. In particular there has been a significant increase in the investments from foreign companies and international financial institutions. The first Free Economic Zone was opened in Armenia in 2013 with favourable taxation terms for businesses.

His Excellency Mr. Armen Martirosyan, Ambassador of the Republic of Armenia in India wooed Indian businessmen in an effort to improve ties between the nations. He said Armenia's ranking in the matter of ease of doing business was among the highest and was reason enough for businessmen to invest in the former Soviet Republic. He said Indian companies that start ventures in their nation can get an access to markets in Georgia, Russia, Iran and middle-east where they get



preferential treatment. Indian companies could establish businesses at two free economic zones established in the country recently. While one is for technology the other is for jewellery and diamond cutting.

He said Indian jewellery and diamond cutting companies can launch ventures at the economic zones and obtain the prospect of exporting to European markets in a cost effective manner. Indian pharmaceutical companies can establish ventures in the economic zone and get the chance of exporting to Russian market which sources about 70 per cent of its pharmaceutical needs from abroad on cost effective terms. He said Tourism and education are segments where they are looking forward to build strong relations with the sub-continent in the years to come.

Mr. P Murari IAS (Retd.), Adviser to FICCI President & Former Secretary to President of India also shared the potentials and business opportunities of Armenia

The meeting ended with Vote of Thanks by **Mr. Ruban Hobday**, Head, FICCI – Tamil Nadu State Council who thanked **His Excellency Mr. Shivkumar Eashwaran** and his team for all their support in hosting the meeting at Madras Cricket Club, Chennai. He also shared that a FICCI delegation focussing on the Media, Entertainment and Travel & Tourism sector is set to visit Armenia between 15th and 19th July 2016.



Photo Caption (L to R):

Mr. P Murari IAS (Retd.), Adviser to FICCI President & Former Secretary to President of India, **His Excellency Mr. Armen Martirosyan**, Ambassador of the Republic of Armenia in

India, **His Excellency Mr. Shivkumar Eashwaran**, (HON) Consul, Consulate of Armenia in Chennai and **Mr. Ruban Hobday**, Head, FICCI – Tamil Nadu State Council



Tamil Nadu State Council

Interactive Meeting with Armenian Delegates

“Showcasing Armenia’s Attractive Business Environment in
Media & Entertainment & Tourism Sector”

27th Jan 2016 at 7.00 pm – 8.30 pm at Madras Cricket Club, Chennai

FICCI – Tamil Nadu State Council organised an Interactive Meeting with Armenian Delegates for Showcasing Armenia’s Attractive Business Environment in Media & Entertainment & Tourism Sector wherein more than 80 senior officials from film Industry, Travel & Tourism, Media & Entertainment Industry were participated in this important interactive meeting.



His Excellency Mr. Shivkumar Eashwaran, (HON) Consul, Consulate of Armenia in Chennai said Armenia, which got its independence only 19 years ago, is a promising tourist destination. Armenia’s tourism industry has shown significant growth in the past 10 years. It is also emerging as a place with great potential for tourism-related investment. Armenia as a country that offers stable and safe conditions for entrepreneurship and investments, is attractive for tourists and rich in historical-cultural and natural resources has the potential to offer various competitive tourism

products and high quality services to the global tourism market. He said also there is more scope and great potential for film production industry for Film Shooting.

Shri. Ravi Kottarakara, President, Film Federation of India (FFI) assured the Armenian Delegation that Indian Producers would live to shoot in Armenia, if the Government doles out incentives.



During the interaction, where leading producers from South India participated, delegates **Ms. Kristina Sargsyan, Ms. Ani Barsekhyan** and **Mr. Armen Minassyan** from Armenia assured that the Armenia Government

would walk an extra mile to Indian Film Producers who schedule their outdoor shooting in the country with various attractive incentives.

While reacting to the request, **Shri. Thyagarajan**, Well Known Producer and Film Director in Tamil Nadu announced that he will shoot his next film in Armenia.



Mr. R. Ramamurthy, Convener, CSR Panel, FICCI Tamil Nadu State Council welcomed the participants to the lively interaction where Armenian Delegates presented the advantages of the country and showcased the potential for the Indian Film Fraternity there.

The meeting ended with Vote of Thanks by **Mr Ruban Hobday**, Head, FICCI Tamil Nadu State Council who thanked **His Excellency Mr. Shivkumar Eashwaran** and his team for all their support in hosting the meeting at Madras Cricket Club, Chennai. He also shared that a FICCI delegation focussing on the Media, Entertainment and Travel & Tourism sector is set to visit Armenia between 15th and 19th July 2016.



Photo Caption (L to R):

Mr Ruban Hobday, Head, FICCI Tamil Nadu State Council, **Mr. Armen Minassyan**, **Shri. Thyagarajan**, Well Known Producer and Film Director in Tamil Nadu, **Shri. Ravi Kottarakara**, President, Film Federation of India (FFI), **Mr. R. Ramamurthy**, Convener, CSR Panel, FICCI Tamil Nadu State Council, **His Excellency Mr. Shivkumar Eashwaran**, (HON) Consul, Consulate of Armenia in Chennai, **Ms. Kristina Sargsyan** and **Ms. Ani Barseghyan**.
