

Report on Workshop on MANAGING CSR

20th August 2016 (Saturday) at The Indian Chamber of Commerce and Industry, Coimbatore

FICCI – Tamil Nadu State Council in association with the Indian Chamber of Commerce and Industry (ICCI) and Coimbatore Management Association (CMA) supported by FICCI FLO Coimbatore organized the workshop on Managing CSR at Coimbatore on 20th Aug 2016. Senior representatives from various sectors such as Banking, Financial Services and Insurance (BFSI), Taxation, Auditors, Exports & Imports, Manufacturing, IT & ITES companies participated in this workshop.

- Ms. Priya Bhansali, Member Finance, Banking, Insurance & Taxation Panel & Partner, M/s Kumbhat and Co, Coimbatore said CSR has been propelled into the limelight in recent years because of the increasing influence and power of corporations. Corporations are now involved in all aspects of public and private life.
- **Mr. O. A. Balasubramaniam**, **President**, **Coimbatore Management Association** said CSR pertains to the overall impact of corporations on society at large. It extends beyond the interests of shareholders to the interests and needs of diverse stakeholders. It includes environmental, social, and governance (ESG) issues.
- **Mr. D Nandakumar, President, The Indian Chamber of Commerce and Industry, Coimbatore** said today's stakeholders are demanding CSR information and many corporations are responding by routinely issuing CSR reports along with their annual reports. Initially, such demands were largely based on community stakeholders imposing moral claims on corporations. Lately, individual and institutional investors have been using ESG information as a sign of good management, which is also tied to improved financial performance.

After the inauguration there were detailed presentations on Managing CSR presented by three experts such as Shri. N. Ramanathan Registrar of Companies Coimbatore, Tamil Nadu, Mr. Ananda Kumar IRS, DCIT (Exemptions), Coimbatore, Ms. Priya Malebennur, Associate Vice President, Nextgenpms, Bangalore which was well received and appreciated by the delegates.

Mr Ruban Hobday, Head, FICCI Tamil Nadu State Council proposed the vote of thanks.



Caption R to L: **Mr. D Nandakumar**, President, The Indian Chamber of Commerce and Industry, Coimbatore, **Mr Ruban Hobday**, Head, FICCI Tamil Nadu State Council, **Mr. O. A. Balasubramaniam**, President, Coimbatore Management Association, **Mr. Ananda Kumar IRS**, DCIT (Exemptions), Coimbatore, **Shri. N. Ramanathan**, Registrar of Companies Coimbatore, Tamil Nadu, **Ms. Priya Bhansali**, Member - Finance, Banking, Insurance & Taxation Panel & Partner, M/s Kumbhat and Co, Coimbatore, **Ms. Priya Malebennur**, Associate Vice President, Nextgenpms, Bangalore