



Korea Investment Camp 2017



FICCI Tamil Nadu State Council organized the B2B meeting with the visiting 13 member Korean delegation to Chennai on 26th July 2017 led by the Indian Chamber of Commerce in Korea under the branding “Korea Investment Camp 2017”.

The event saw participation of about 40 delegates from various leading automobile and related organizations who were interested in business related discussion with the Korean

organizations.

The B2B was followed by a gala dinner wherein **Mr. Ar Rm Arun**, Chairman, FICCI TNSC mentioned the Comprehensive Economic Partnership Agreement (CEPA) by June 2016, to strengthen cooperation on energy, electronics and shipbuilding industries, including setting up of a Joint Working Group for Cooperation on the Shipbuilding sector and another in the field of Electronics Hardware manufacturing.



Mr. Shyam Kalyan, Business Head, Mahindra Industrial Park Chennai spoke on the Mahindra World City lay out in Chennai and they look forward to the investments of new Korean companies at their premises and how they already have a well-established layout for industries.

H E Mr Kim Hyung Tae, Consulate General, Republic of Korea, Chennai said that the Consulate General of the Republic of Korea in Chennai will be committed to promote cooperation in the area of economic, cultural and personal exchanges with South India . He said there are more than 300 Korean companies, and 5,000 Korean people. The Korean community is the largest expatriate community in India he mentioned

Ms. Shilpa Prabhakar Satish IAS, Executive Vice Chairperson, Tamil Nadu Guidance Bureau said that Tamil Nadu offers a great advantage form the investment point of view with

reference to infrastructure, industrial parks and connectivity. She also mentioned that Tamil Nadu has a large number of workforce especially in this period of economic dividend enabling India to have more people in the working age group.

Mr. P Murari IAS (Retd), Advisor to FICCI President, & Former Secretary to President of India briefly said the the trade and economic relations between India and Republic of Korea (Korea) have gathered momentum in recent years with bilateral trade reaching a substantial figure of \$16.27 billion in 2015. India is the 13th largest trade partner of Korea.

Mr. Ruban Hobday, Head, FICCI TNSC gave the vote of thanks and said that Tamil Nadu would naturally attract more Korean investments owing to its exceptional industrial climate and skilled workforce.
