

PRESS RELEASE

Maharashtra to wipe out silk production deficit of India in next Five years by increasing local production said state textile minister Khotkar

FICCI – Wazir Report outlines Roadmap for Building a New Age Textile Industry

Mumbai: 02 Nov 2018 – Maharashtra, which lags behind in Silk production, will become exporter of silk in next 5 years, due to the incentives and support for promotion given in the new textile policy of Maharashtra. “Currently we import 8000 metric tons of raw silk due to higher demand and shortage of silk production in India, however, Maharashtra alone will be able to wipe out this deficit and export raw silk in next 4-5 years”, said **Arjun Khotkar**, Minister of State for Textiles, Govt. of Maharashtra, while inaugurating the 10th edition of Annual Textile conference **FICCI-TAG 2018** in Mumbai.

Shri Khotkar added that “After the huge success of Nandgaonpeth Textile Park in Amaravati, Maharashtra government will set up nine more textile parks in the state on the theme of cotton to cloth, farm to fashion, which will be engines of job creation in the state”.

Earlier in the session, Ajit B Chavan, Secretary and CEO, Textiles Committee said that “Climbing up the Quality value chain and ensuring complete compliances to domestic and international requirements of sustainability is the only key to success for the Textiles industry of India. The sooner industry learns and accepts it; faster would be the process of harnessing its rightful potential.”

Dr M R Ravi, Commissioner for Textile Development and Director of Handlooms and Textiles, Government of Karnataka shared initiatives with regards to the development of Textile and Garment sector in Karnataka and how incentives and benefits of upcoming textile policy of Karnataka will strengthen the Textile industry in Karnataka.

A Joint report prepared by FICCI – Wazir Advisors on **Building a New Age Textile Industry** was released during FICCI TAG seminar. The report outlined the need for achieving Growth through innovation & technology and Aligning Textile Value Chain with Global Demand for increasing share of India’s export in total global trade. The report also points out that textile and apparel market of India will grow at a robust pace due to multiple growth drivers, which are Changing Demographic Dividend, Increasing Consumer Prosperity, Emerging New Categories for Consumption, Growth of Technical Textiles, Increasing Penetration of Organized Retail, Positive impact of GST in long term, Increasing exports to USA and slowdown in China’s exports.



(L to R) Suresh Kotak, Chairman, Kotak & Co.; Arjun Khotkar, Minister of States for Textiles, Govt. of Maharashtra, Ajit B Chavan, Secretary & CEO, Textiles Committee; Dr M R Ravi, Commissioner for Textile Development, Govt. of Karnataka; Prashant Agarwal, Jt. MD, Wazir Advisors