



# Report on FICCI's Real Estate Infrastructure Summit & Awards 2023

held on 30 June 2023 at Hotel ITC Grand Chola, Guindy, Chennai

FICCI Tamil Nadu State Council in association with CREDAI Chennai organized REISA 2023 (Real Estate Infrastructure Summit & Awards) 2023 held on 30 June 2023 at Hotel ITC Grand Chola, Guindy, Chennai. The event was supported by **ANAROCK Group** as Knowledge Partner and **The New Indian Express** as Print Partner.

The theme for this year's summit was "**Tamil Nadu: The Industrial & Services Powerhouse of India: Invest, Develop & Reap**" and it witnessed the presence of domain experts, thought leaders, industry stalwarts as well as key government officials who deliberated and discussed the upcoming opportunities and challenges across the real estate value chain.

The event was divided into five sessions with the "deliberations" revolving around the following topics which were dealt with by eminent speakers from the industry.

- Thought Leadership Session I: Residential Real Estate: On a Solid Ground, Preparing for a Protracted Growth Cycle
- Thought Leadership Session II: Warehousing, Industrial, Logistics & Data Centers: Government's Impetus and Rising Consumption to Drive Demand
- Thought Leadership Session III: Tamil Nadu – Commercial Office: Flexibility to redefine and reshape the offices - focus on ideation, productivity, and efficiency
- Thought Leadership Session IV: Consumption and Aspiration Driving Growth – Warrants a Synergy between Physical and Digital
- Thought Leadership Session V: PropTech: The Tool for Indian Property Sector's Quantum Leap

This was followed by the Awards Function where **Thiru. S. Muthusamy**, Hon'ble Minister for Housing and Urban Development, Govt. of Tamil Nadu was the Chief Guest and delivered the Valedictory Address. In his Valedictory Address, he has assured the realtors that their demands would be met by the state government in whatever way it could by way of enhancing the prospects of the construction industry as a whole. He also said that a GO is getting ready for the completion certificate of eight houses with an exemption of 750 metres and previously it was only for three houses.

He also referred to the meetings he had with 170 plus realtors for more than five hours and how he could discuss several issues with 44 realtors coming from different areas. He further said "As many as 18 demands of them could not be addressed immediately and the rest have been taken up for consideration after proper consultation with the concerned departments. The heights of normal houses will be 13 metres and commercial buildings will have a height of 14 metres"

REISA 2023 saw 11 developers receive awards in different categories which was adjudged by a Jury of 4 from the industry. More than 250 delegates from the industry participated in the event.

**Dr. GSK Velu**, Chairman, FICCI TNSC & CMD, Trivitron Healthcare / Neuberg Diagnostics Group of Companies, **Mr. S. Sivagurunathan**, President, CREDAI Chennai Chapter, **Mr. Bhupesh Nagarajan**, Co-Chairman, FICCI TNSC & CMD, Indira Group of Companies also spoke on the occasion.

Photo Caption (L to R): **Thiru. S. Muthusamy**, Hon'ble Minister for Housing and Urban Development, Govt. of Tamil Nadu, **Dr. GSK Velu**, Chairman, FICCI TNSC & CMD, Trivitron Healthcare / Neuberg Diagnostics Group of Companies, **Mr. Bhupesh Nagarajan**, Co-Chairman, FICCI TNSC & CMD, Indira Group of Companies, **Mr. S. Sivagurunathan**, President, CREDAI Chennai Chapter