



A S I A
CLIMATE
SUMMIT

22-24 October
2024
New Delhi, India

Carbon Markets Driving Collective Climate Action

Introduction

The **Asia Climate Summit** (ACS 2024) **#ACS2024** is the leading gathering of carbon market practitioners, experts, and governments from across the Asia Pacific. Co-organized by IETA, in collaboration with the Federation of Indian Chambers of Commerce & Industry (FICCI) and International Carbon Action Partnership (ICAP). ACS 2024 is an in-person event taking place 22-24 of October at the Andaz Delhi, bringing together over 700 delegates from across the APAC region and internationally.

The Summit offers a unique opportunity to gain insights on regulatory developments and enhance your carbon market expertise, foster meaningful business connections, and “what to watch” through COP29 Baku and beyond. ACS addresses how to best drive corporate decarbonisation strategies and gather market intelligence on the evolving carbon pricing landscape and latest market trends around the world. The program focuses on the next steps for climate action in Asia and internationally, collaboratively moving the needle on delivering climate action and transition finance at scale.

Daily Snapshot

22 October - DAY 1: ‘India Day’ Plenaries, Open Side Events, Closed Meetings
& ACS Welcome Reception

23 October - DAY 2: Plenaries, Breakouts, Open Side Events & IETA Nightcap Party

24 October - DAY 3: Plenaries, Breakouts, Open Side Events

Practical Information

- Interested in **speaking opportunities, hosting your own side event session or closed meeting, partner sponsor visibility**, contact Shruti Issar, shruti.issar@ficci.com
- Attend as a **delegate**,
For Indian National, register here: <https://registrations.ficci.com/ficacs/online-registration.asp>
For Foreign National, register here: <https://reg.eventmobi.com/ACS2024>
- **Summit venue:** [Andaz Delhi](#), Aerocity, New Delhi. (Gate No. 1, Asset No. 1, Hospitality District Delhi, Street Number 1, Aerocity, Mahipalpur – New Delhi 110037, India)

Summit Agenda Overview (subject to updates)

DAY 1 - TUESDAY 22 OCTOBER

9:00-12:30 Registration & Welcome Coffee

9:00-13:00 Invite Only – PMI-CAD Trust- Infra/Data Workshop

9:00-16:00 Closed Door – ICAP-ASPI-EDF Roundtable

10:00-11:30 Inaugural Addresses & Plenary 1 - Building a Unified Climate Action Narrative

This inaugural session will emphasize on the critical role of strategic, coordinated communication in fostering collaboration and developing a cohesive narrative that resonates with diverse stakeholders, aligning government, industry, and civil society around common climate goals. Leaders will share their perspectives on the role of communication as a catalyst for climate action, and why collaboration across sectors is essential for achieving meaningful progress.

11:30-11:40 *Session Transition*

11:30-13:00 Closed Door – CEEW-IETA CBAM Workshop

11:40-12:40 Plenary 2 – Leaders' Talk on Leveraging the Carbon Markets in India: Strategies for Sustainable Growth and Climate Action through Advanced Technologies, Climate Finance & Demand Creation

In today's rapidly evolving environmental landscape, the carbon market presents a powerful avenue for achieving both sustainable growth and effective climate action. This session will deliberate on advanced strategies for leveraging carbon markets to drive meaningful change and enhance business resilience. Led by industry experts, the session will gain critical insights into the mechanisms of carbon pricing, allowances, and credits, and understand how these elements can be harnessed to meet regulatory requirements and exceed sustainability goals.

12:30-14:00 Lunch Break

13:30-15:00 Invite Only – ACS Media Workshop

- 13:40-14:40 Plenary 3 – Climate Risk for Financial Institutions & Banks towards Low Carbon Technologies
The central banking regulator of India - Reserve Bank of India (RBI) recently released guidelines on climate risk and sustainable finance, and the framework for acceptance of green deposits. The current disclosure framework is a step towards bringing the climate risk assessment, measurement and reporting requirements under mainstream compliance framework for financial sector entities in India. The session will have discussions on the key challenges and way-forward in implementation of the guidelines, as overcoming these challenges would be essential for building resilience and fostering sustainable finance practices.
- 14:40-15:10 Coffee Break
- 14:45-16:00 Closed Door – BEE Market Stability Mechanisms Expert Roundtable
- 15:00-16:00 Plenary 4 – UNCCD - Business for Land (B4L) in Combating Climate Risks
The Business 4 Land India Event aims to foster partnerships and engagement with Indian businesses in the agriculture, mining, and fashion sectors. It also seeks to involve financial institutions to promote land conservation and restoration. This event will inform the Indian private sector about the B4L Initiative and explore opportunities for collaboration. It will introduce Indian businesses to the B4L initiative, helping them to manage land sustainably by avoiding and mitigating risks linked to land degradation and drought within their supply chains.
- 16:00-16:10 *Session Transition*
- 16:10-17:25 Side Event 1 Organised by UNFCCC Regional Collaboration Centre MENA and South Asia – Masterclass on Article 6
This session aims to provide an in-depth exploration of Article 6 of the Paris Agreement, covering both market and non-market mechanisms, with an emphasis on MCUs and the current status of various ongoing cooperative approaches. The masterclass would aim to build the capacity of participants, including project owners of CDM projects under transition, new Article 6 project developers, as well as government representatives in attendance (DOEs, DNAs), and focus on concepts, latest RMPs, and real case studies.
- 16:15-17:15 Side Event 2 Organised by Bayer – Delivering Impact for Local Communities and Smallholders through High-integrity Markets

Explore how high-integrity natural climate solutions can create meaningful impacts for local communities and smallholders. This session will delve into financing strategies for nature-based solutions and highlight the current state of NBS projects in Asia. We'll discuss the challenges and opportunities to drive sustainable change at the grassroots level.

Side Event 3 Organised by YC Holding

17:15-17:30 *Session Transition*

17:30-18:30 Side Event 4 Organised by Verra

Side Event 5 Organised by GIZ

Side Event 6 Organised by TBC

18:30-20:00 Asia Climate Summit Welcome Reception
Opened to all Summit Delegates.

[DAY 2 - WEDNESDAY 23 OCTOBER](#)

9:00-9:30 Opening & Keynote Addresses: Carbon Markets Driving Collective Climate Action

9:30-9:45 *Session Transition*

9:45-11:00 Plenary 5 – Government & Private Sector Roundtable: The State of Play of Carbon Markets in Asia
2024 has seen monumental, but unfinished, progress on carbon markets across Asia Pacific. This Plenary brings together government and industry climate leaders who will discuss the latest advancements in carbon pricing instruments and regulations across the region - with a focus on the expansion of compliance markets, looking at the opportunities and challenges. The session will explore how countries are shaping the development of carbon markets, catering to diverse needs and characteristics of each country, and promoting global collaboration.

11:00-11:30 Coffee Break

11:30-12:30 Breakout 1 – From Voluntary to Mandatory: The Use of Independent Crediting Programmes in Compliance Schemes

This session will discuss how verified carbon credits issued by independent programmes are increasingly used in global and national compliance schemes. Experts from governments and the private sector will delve into the implications of this shift for the carbon market and what it means for global climate action.

Breakout 2 – Reaching Net-Zero: The Role of Carbon Dioxide Removals (CDR)

Achieving net-zero requires more than just emission reductions; it also demands large-scale deployment of Carbon Dioxide Removal (CDR) technologies to address residual greenhouse gases in the region. These technologies, ranging from direct air capture to nature-based solutions, are critical to offsetting hard-to-abate emissions and stabilizing global temperatures. This panel will delve into the technical innovations and policy frameworks needed to scale CDR across Asia and achieve our net-zero targets.

12:30-13:30 Networking Lunch

13:30-14:30 Side Event 7 Organised by S&P Global Commodity Insights – Building Resilient Registries: Safeguarding National Data and Integrating with Global Carbon Markets

In the evolving landscape of environmental management, robust registry platforms are vital for countries to safeguard national data and effectively track the progress of carbon markets and environmental initiatives. This session will explore how well-designed registries protect sensitive information as well as ensure the integrity and accountability of actors involved. By discussing the integration of national systems with international markets, we will highlight how global connectivity can enhance transparency and strengthen market credibility.

Side Event 8 Organised by Renew

Side Event 9 Organised by TBC

14:30-14:45 *Session Transition*

14:45-15:45 Breakout 3 – Government & Private Sector Roundtable: What Role for the Voluntary Carbon Market (VCM) in Decarbonization in the Region? This Roundtable will bring together countries and the private sector in Asia to discuss carbon market policy development with a focus on the VCM. The discussion will explore emerging policy to support NDC

delivery and private sector views on the requirements for an attractive investment environment. With the expansion of compliance instruments in the region, what role can voluntary demand (domestic and international) play? How does voluntary demand interact with demand from compliance instruments in the region?

Breakout 4 – Emissions Trading Systems in the Asia-Pacific Region: Good Practices and Challenges

Compliance carbon markets in the Asia-Pacific region are set to significantly increase their emissions coverage, making a major impact in the global fight against climate change. These markets are rapidly evolving, with established systems like China's national ETS and South Korea's K-ETS undergoing major enhancements. Meanwhile, countries such as India, Japan, Indonesia and Vietnam are preparing to launch their own carbon markets. Join this session to explore the latest developments and discover the opportunities and challenges these markets face.

15:45-16:15 Coffee Break

16:15-17:15 Plenary 6 – Towards a Global Carbon Market or "Spaghetti Bowl" Effect? Reflections upon Article 6 Implementation

Since the landmark agreement at COP26 in 2021, the Asia-Pacific region has been at the forefront of Article 6 implementation. However, each buying country is developing its Article 6 policies with limited cooperation with other buyers, with implication of the emerging market architecture. Is the carbon market truly global, or is it turning into a "spaghetti bowl" of bilateral agreements? Come discuss with our expert panel.

17:15-17:30 *Session Transition*

17:30-18:30 Plenary 7 – Shaping the Energy Transition and Industrial Decarbonisation in Asia

Asia accounts for more than half of the world's GHG emissions – and 75% of the region's energy still comes from fossil fuels. Decarbonising energy intensive sectors in Asia is therefore imperative to achieve the goals of the Paris Agreement. What role can carbon markets play in accelerating the transition?

20:30-23:30 IETA 25th Anniversary Nightcap Party

Separate paid ticket required for entrance, to be purchase online.

DAY 3 - THURSDAY 24 OCTOBER

9:00-10:00 Side Event 10 Organised BMWK & Carbon Market Mechanisms Working Group (CMM WG) – Accelerating energy sector transformation through international carbon markets
This side event will showcase various initiatives in international carbon markets that support efforts for energy sector transition. It will explore the role of carbon markets in energy partnerships, strategies for the early retirement of coal power plants, and efforts to strengthen low-greenhouse gas grids to facilitate the expansion of renewable electricity.

Side Event 11 Organised by TBC

10:00-11:00 Plenary 8 – Driving the Green Transition Through High-Integrity Voluntary Carbon Markets (VCM) across Asia Pacific

11:00-11:30 Coffee Break

11:30-12:30 Breakout 5 – The Impact of the EU's CBAM on Asia
The EU's CBAM is set to reshape global trade by introducing carbon tariffs on imported goods, encouraging a shift towards more sustainable practices in countries with varying climate regulations. This session will examine how CBAM will particularly impact key exporting nations in Asia such as China, India, South Korea and Southeast Asian countries, which rely heavily on trade with the EU. We will also explore the current implementation status of CBAM in these countries and how they are preparing for the transition to meet new requirements.

Breakout 6 – Financing Natural Climate Solutions (NCS) and REDD+ in Southeast Asia

South Asia faces significant challenges from deforestation and natural degradation, driven by rapid economic growth. At the same time, the region has vast opportunities for scaling up NCS to reduce and remove carbon emissions. This session will explore financing strategies for NCS and REDD+, focusing on jurisdictional and project-based approaches. We'll discuss how private finance, and carbon markets can help scale these efforts, addressing both the challenges and opportunities in mobilising capital for sustainable development and forest protection.

12:30-13:30 Networking Lunch

13:30-14:30 Side Event 12 Organised by TBC

Side Event 13 Organised by TBC

14:30-14:40 *Session Transition*

14:40-15:30 Breakout 7 – Potential of Digital Infrastructure: Accelerating Article 6 Implementation & Creating Liquid and Transparent Markets

This session will discuss digital infrastructure and tools, helping countries manage it, especially with the registry question salient for COP negotiations - and the markets understand it. Panelists will address how greater transparency of Art6 transactions is created, and the possibilities it offers to solve industry issues such as double counting).

Breakout 8 – Japan and the Joint Crediting Mechanism (JCM): Fostering Linkages Across Asia-Pacific and Beyond

Several initiatives have been launched in Japan to enhance the role of carbon markets in the net-zero transition. This session will explore the next steps of Japan's Joint Crediting Mechanism, carbon pricing in Japan including the GX-ETS and linkages across Asia-Pacific.

15:30-16:00 Coffee Break

16:00-17:00 Plenary 5 – Financing Net-Zero: Mobilizing the Private Sector in Delivering the New Finance Goal

Climate finance is critical to support developing countries in their shift to greener, more resilient economies. This panel will explore the pathways to achieving the new climate finance goal (NCQG) set to be agreed upon at COP29 in Baku. We'll examine the pivotal role of mobilizing the private sector and carbon markets in driving this shift, with insights on India's stance and importance for the Asia-Pacific region.

17:00-17:15 High-level Closing Addresses

Organised by:

IETA25
YEARS

In Collaboration with:

