Post Budget Analysis 2026–27

Friday, 6th Feb 2026 at Hotel The Park, Annasalai, Chennai

FICCI Tamil Nadu State Council organised a **Post Budget Analysis 2026–27** session in Chennai, bringing together leading experts to deliberate on the implications of the Union Budget presented by Finance Minister **Nirmala Sitharaman** in Parliament on February 1, 2026.

The session commenced with insights from **Dr. CA Divya Abhishek**, Convenor, FICCI Tamil Nadu Finance & Taxation Panel, and **Dr. CA Abhishek Murali**, Co-Convenor, FICCI Tamil Nadu Finance & Taxation Panel, who highlighted the potential impact of the budget on individuals and corporates. Dr. Divya described the budget as a logical one grounded in fundamentals, aimed at ensuring economic stability, fiscal prudence, and simplification of tax procedures. Dr. Abhishek noted that the budget assumes greater significance in the backdrop of global tariff tensions and said stakeholders are keenly awaiting the new Income Tax Act expected to be introduced on April 1, 2026, which incorporates several practical amendments.

In his welcome address, **Dr. G S K Velu**, Chairman, FICCI Tamil Nadu State Council and Chairman & Managing Director, Trivitron Healthcare, observed that the Union Budget has been presented at a time when India continues to demonstrate remarkable economic resilience despite global volatility and uncertainty. He remarked that the budget not only addresses immediate fiscal priorities but also lays out a long-term roadmap for growth, investment, innovation, and inclusive development. He also welcomed forward-looking measures focusing on infrastructure development and support for MSMEs and startups.

Dr. Velu highlighted the strong emphasis placed on the healthcare sector, particularly through technology-driven solutions and domestic manufacturing of medical devices, while also acknowledging the efforts of the Tamil Nadu government to strengthen the healthcare ecosystem in the state. Overall, he noted that the Union Budget reflects a balanced and pragmatic approach combining fiscal prudence with a growth-oriented outlook.

Mr. R Sridhar, Partner and Transaction Tax Expert at Grant Thornton Bharat, spoke about changes in currency circulation and the proactive liquidity stance, and discussed how the real estate sector and NBFCs are likely to be impacted by the budget.

Mr. P Manikkavel, Commissioner of GST & Central Excise, Chennai South Commissionerate, elaborated on fiscal benefits extended to exporters and highlighted developments in GST administration, including the smooth transition towards the national appellate authority.

Mr. Bipin C N, Commissioner of Income Tax (Departmental Representative), Income Tax Appellate Tribunal (ITAT), stated that the proposed new Income Tax Act seeks to remove redundancies and reduce apprehensions among taxpayers by recognising honest taxpayers and strengthening transparency within the tax system.

Dr. Manjula D Hosmani, Commissioner of Customs, Air Cargo and Airport, Chennai, outlined key changes in the Customs Act aimed at facilitating trade and benefiting exporters, importers, cargo handlers, and warehousing operators. She also highlighted the role of e-commerce and digital transactions in promoting better business practices across sectors such as leather, electronics, and textiles.

Mr. Bhupesh Nagarajan, Co-Chairman, FICCI Tamil Nadu State Council and CMD, Indira Group of Companies, emphasised the importance of the FICCI forum in analysing the Union Budget and noted that MSMEs are likely to benefit from several budgetary provisions, particularly those aimed at infrastructure development and economic growth in Tamil Nadu.

Photo (L to R):

Mr. R Sridhar, Partner and Transaction Tax Expert at Grant Thornton Bharat, **Dr. CA. Divya Abhishek**, Convenor, FICCI TN Finance & Taxation Panel & Partner, Sukumar and Associates, FICCI TN Finance & Taxation Panel, **Dr. G S K Velu**, Chairman, FICCI Tamil Nadu State Council and CMD, Trivitron Healthcare/Neuberg Diagnostics Group of Companies, **Dr. CA. Abhishek Murali**, Co-Convenor, FICCI TN Finance & Taxation Panel and Partner, Victor Grace & Co, **Dr. Manjula D Hosmani**, Commissioner of Customs, Air Cargo and Airport, Chennai, **Mr. Bipin C N**, Commissioner of Income Tax (Departmental Representative), Income Tax Appellate Tribunal (ITAT).

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