

MINISTRY OF INFORMATION AND BROADCASTING

No. O-14011/11/2019-MUC-I
Dated: 16th November, 2020

PUBLIC NOTICE

Subject: Compliance of the FDI policy of the Government of India with regard to the entities involved in uploading/streaming of news and current affairs through digital media –regarding.

Attention is invited to the decision of the Central Government, communicated vide Press Note No. 4 of 2019 dated 18th September, 2019 permitting 26% FDI under Government approval route for entities engaged in Uploading / Streaming of News and Current Affairs through Digital Media. A clarification on this decision was also issued by the Department for Promotion of Industry and Internal Trade (DPIIT) vide its communication of 16.10.2020 which is placed on the website of DPIIT – dipp.gov.in.

2. To enable the eligible entities to comply with the above decision of the Central Government, they are required to take action as laid down here under:-

- (i) Entities having foreign investment below 26% may furnish an intimation to the Ministry of Information & Broadcasting within one month from today giving the following:-
 - (a) details of the company / entity and its shareholding pattern alongwith the names and addresses of its Directors / shareholders,
 - (b) the names and address of Promoters/Significant Beneficial Owners,
 - (c) a confirmation with regard to compliance with pricing, documentation and reporting requirements under the FDI Policy, Foreign Exchange Management (Non-debt Instruments) Rules, 2019 and Foreign Exchange Management (Mode of Payment and Reporting of Non-debt Instruments) Regulations, 2019 alongwith copies of relevant reporting forms in support of the past/existing foreign investment and downstream investment(s), if any, and
 - (d) Permanent Account Number and the latest audited / unaudited Profit & Loss Statement and Balance Sheet alongwith the Auditor report.

F.N. O-14011/11/2019-MUC-I
Government of India
Ministry of Information & Broadcasting
(MUC-I Section)

Shastri Bhawan, New Delhi
Dated: 16.11.2020

To,

1. News Websites/News Portals
2. News Aggregators
3. News Agencies

Subject: Compliance of the FDI policy of the Government of India with regard to the entities involved in uploading/streaming of news and current affairs through digital media -regarding.

Sir,

Attention is invited to the decision of the Central Government, communicated vide Press Note No. 4 of 2019 dated 18th September, 2019 permitting 26% FDI under Government approval route for entities engaged in Uploading / Streaming of News and Current Affairs through Digital Media. A clarification on the subject was subsequently issued on 16.10.2020(Copies enclosed).

2. Action to be taken by the eligible entities to comply with the above decision of the Central Government, has been laid down in the Public Notice No. No. O-14011/11/2019-MUC-I dated 16th November, 2020, a copy of which is enclosed.

3. It is requested that necessary action may be taken for due compliance.

Encl: as above

Yours faithfully


(Amarendra Singh)

Under Secretary to the Government of India

Copy to :

- (i) Digital News Publishers Association (DNPA)
- (ii) FICCI/ CII/ ASSOCHAM/ PHIDCCI

With a request to circulate the above to all the eligible entities for compliance

Copy also to : NIC, M/o I&B for posting on the website of the Ministry